

Patriot Popcorn Company LLC

01/31/22

Balance Sheet

Accrual Basis

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Resource Bank	5,313.06
Savings Account	980.75
Total Checking/Savings	<u>6,293.81</u>
Accounts Receivable	
Accounts Receivable	5,219.15
Total Accounts Receivable	<u>5,219.15</u>
Other Current Assets	
Undeposited Funds	1,511.95
Total Other Current Assets	<u>1,511.95</u>
Total Current Assets	<u>13,024.91</u>
Fixed Assets	
Equipment	11,876.66
Total Fixed Assets	<u>11,876.66</u>
TOTAL ASSETS	<u>24,901.57</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit card	-940.00
Total Credit Cards	<u>-940.00</u>
Other Current Liabilities	
Member Loan-John	11,007.84
Member Loan-Mike	8,604.40
Total Other Current Liabilities	<u>19,612.24</u>
Total Current Liabilities	<u>18,672.24</u>
Total Liabilities	18,672.24
Equity	
Opening Balance Equity	200.00
Retained Earnings	-10,608.54
Net Income	16,637.87
Total Equity	<u>6,229.33</u>
TOTAL LIABILITIES & EQUITY	<u>24,901.57</u>

Patriot Popcorn Company LLC

Profit & Loss

01/31/22

January through December 2021

Accrual Basis

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Account Credit	0.05
Sales	146,629.21
Total Income	146,629.26
Cost of Goods Sold	
Supplies-COGS	47,221.62
Total COGS	47,221.62
Gross Profit	99,407.64
Expense	71,437.67
Net Ordinary Income	27,969.97
Other Income/Expense	
Other Income	
Donations Received	885.45
Total Other Income	885.45
Other Expense	12,217.55
Net Other Income	-11,332.10
Net Income	<u><u>16,637.87</u></u>

Patriot Popcorn Company LLC
Statement of Cash Flows
January through December 2021

	<u>Jan - Dec 21</u>
OPERATING ACTIVITIES	
Net Income	16,637.87
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-4,215.85
Credit card	-645.00
Member Loan-Mike	-5,190.00
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Net cash provided by Operating Activities	6,587.02
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Net cash increase for period	6,587.02
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Cash at beginning of period	1,218.74
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Cash at end of period	7,805.76
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