

The Civic Platform, Inc.

Financial Statement Compilation

For the period January 1, 2021, through December 31, 2021

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The Civic Platform, Inc.
Statement of Income and Expense
January 1, 2021 Through December 31, 2021

		2021
Revenue		
	Grants	\$ 1,500.00
Total Revenue	\$	1,500.00
Cost of Goods Sold		
	Cost of Services Sold	\$ -
Total Cost of Goods Sold	\$	-
Gross Profit	\$	1,500.00
Expenses		
	Accounting Services	\$ (3,747.56)
	Legal	\$ (1,200.00)
	Marketing	\$ (781.74)
	Operations	\$ (261.65)
	Research & Development	\$ (15,510.91)
	Salaries and Payroll	\$ (31,267.50)
	Tax payment	\$ (9,716.26)
	Workspace	\$ (44.00)
Total Expenses	\$	(62,529.62)
Income (loss) before income tax expense (benefit)	\$	(61,029.62)
	Non Operating Income - Welcome Bonus	\$ 300.00
	ERC Benefit	\$ 10,500.00
Net Income	\$	(50,229.62)

The Civic Platform, Inc.
Balance Sheet
As of December 31, 2021

Assets	2021	
Current Assets		
Business Cash	\$	14,966.75
Total Current Assets	\$	14,966.75
Other Assets		
Other Assets	\$	-
Total Other Assets	\$	-
Total Assets	\$	14,966.75
Liabilities		
Current Liabilities		
ERC Tax Credit Advance	\$	4,208.00
R&D Tax Credit Advance	\$	981.81
Total Current Liabilities	\$	5,189.81
Long Term Liabilities		
Long Term Debts	\$	-
Total Long Term Liabilities	\$	-
Total Liabilities	\$	5,189.81
Equity		
Beginning Equity	\$	-
Net Income	\$	(50,229.62)
SAFE Financing	\$	45,000.00
Owner Investment	\$	80.00
Owner Contributions	\$	14,926.56
Total Equity	\$	9,776.94
Total Liabilities & Equity	\$	14,966.75

The Civic Platform, Inc.
Statement of Cash Flows
January 1, 2021 Through December 31, 2021

Cashflow from Operations	2021	
Net Income (Loss)	\$	(50,229.62)
Depreciation	\$	-
Other Operating Activities	\$	-
Total Cashflows from Operations		\$ (50,229.62)
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Cashflows from Investing		
Investor Contributions	\$	60,006.56
Decrease (Increase) in Assets	\$	-
Investor Draws & Distributions	\$	-
Total Cashflows from Investing		\$ 60,006.56
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Cashflows from Financing		
Change in Liabilities	\$	5,189.81
Total Cashflows from Financing		\$ 5,189.81
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Beginning Cash Balance	\$	-
Change in Cashflows	\$	14,966.75
Year Cashflows	\$	14,966.75
Cashflow for As of Year End	\$	14,966.75

The Civic Platform, Inc.
Statement of Shareholders Equity
As of December 31, 2021

	<u>Stock</u>	<u>Par Value</u>	<u>Amount</u>	<u>Additional Paid in Capital</u>	<u>Total</u>
Common Stock Authorized - 10,000,000	10,000,000	-	\$ -	-	\$ -
Issues and subscribed - 8,000,000	8,000,000	-	\$ 80.00	-	\$ 80.00
Owner Contributions -	-	-	\$ 14,926.56	-	\$ 14,926.56
SAFE Financing -	-	-	\$ 45,000	-	-
Net Income (Loss) -	-	-	\$ (50,230)	-	\$ (50,229.62)
Ending Balance December 31, 2021	-	\$ -	\$ 9,776.94	\$ -	\$ 9,776.94

The Civic Platform, Inc.

Notes to the Financial Statements

For the period January 1, 2021, through December 31, 2021

NOTE I – ORGANIZATION

The Civic Platform, Inc, (the “Company”) is an online social networking platform that connects people to causes in their area that need their support.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting – The Company prepared the accompanying financial statements in conformity with US GAAP basis accounting. The financial statements include the operations, assets, and liabilities of the Company. In the opinion of the Company's management, the accompanying financial statements contain all adjustments, necessary to fairly present the accompanying financial statements.

Use of Estimates – Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the period in which they are determined to be necessary.

Cash and Cash Equivalents – Cash and cash equivalents include all short-term highly liquid investments that are readily convertible to known amounts of cash and have original maturities of three months or less from the date of purchase.

Restricted Cash – The Company did not have any restricted cash balances, deposits held as compensating balances or cash segregated in compliance with federal or other regulations as of December 31, 2021.

Income Taxes –For U.S. federal income tax purposes, taxes related to income earned by the Company represent obligations of the individual partners and members and have not been reflected in the statement of financial condition.

Liabilities – Reflect the amounts of obligations owed by the company as of the date of the presented balance sheet to various creditors.