

# ErmaRose Winery LLC

## Balance Sheet

As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand - Register	4,548.37
TOTAL BUS CHK (1116)	3,926.00
<b>Total Bank Accounts</b>	<b>\$8,474.37</b>
Other Current Assets	
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$8,474.37</b>
Fixed Assets	
Building Improvements	82,365.00
Furniture & Fixtures	5,000.00
<b>Total Fixed Assets</b>	<b>\$87,365.00</b>
<b>TOTAL ASSETS</b>	<b>\$95,839.37</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
Owner's Investment	104,823.04
Owner's Pay & Personal Expenses	-572.49
Retained Earnings	1,138.41
Net Income	-9,549.59
<b>Total Equity</b>	<b>\$95,839.37</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$95,839.37</b>

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## Profit and Loss

January - December 2019

	TOTAL
Income	
Sales	109,597.46
<b>Total Income</b>	<b>\$109,597.46</b>
Cost of Goods Sold	
COGS - Merchandise	600.80
Cost of Goods Sold	10,145.06
Job Supplies - COGS	18,135.08
<b>Total Cost of Goods Sold</b>	<b>\$28,880.94</b>
<b>GROSS PROFIT</b>	<b>\$80,716.52</b>
Expenses	
Advertising & Marketing	11,971.39
Bank Charges & Fees	14.00
Building Supplies	141.17
Car & Truck	68.71
Contractors	975.00
Credit Card Fees	963.23
Dues & subscriptions	912.00
Equipment Exp	2,113.65
Equipment Rental	90.00
Furniture Exp.	7,755.37
Insurance	2,689.11
Legal & Professional Services	25.00
Meals & Entertainment	759.64
Office Supplies & Software	10,249.60
Office/Admin	2,424.80
Other Business Expenses	2,972.36
Payout Fees	2,523.81
Payroll Expenses	
Payroll Tax Expenses	513.03
Payroll Wages	2,947.45
<b>Total Payroll Expenses</b>	<b>3,460.48</b>
Postage	1,917.46
Rent & Lease	16,127.54
Repairs & Maintenance	3,909.68
Shipping & Delivery	1,709.68
Taxes & Licenses	5,265.66
Travel	528.28
Uniforms	1,241.34
Utilities	8,156.99
Vendor Fees	1,300.16
<b>Total Expenses</b>	<b>\$90,266.11</b>
<b>NET OPERATING INCOME</b>	<b>\$ -9,549.59</b>
<b>NET INCOME</b>	<b>\$ -9,549.59</b>

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## Statement of Cash Flows

January - December 2019

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-9,549.59
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Uncategorized Asset	0.00
Payroll Liabilities	0.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>0.00</b>
<b>Net cash provided by operating activities</b>	<b>\$ -9,549.59</b>
<b>INVESTING ACTIVITIES</b>	
Building Improvements	-82,365.00
Furniture & Fixtures	-5,000.00
<b>Net cash provided by investing activities</b>	<b>\$ -87,365.00</b>
<b>FINANCING ACTIVITIES</b>	
Owner's Investment	104,823.04
Owner's Pay & Personal Expenses	-501.89
<b>Net cash provided by financing activities</b>	<b>\$104,321.15</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$7,406.56</b>
Cash at beginning of period	1,067.81
<b>CASH AT END OF PERIOD</b>	<b>\$8,474.37</b>