

**Mark Anthony Concrete**  
**Balance Sheet**  
 As of December 31, 2020

	Dec 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1417 Key Bank Checking	23.00
Key Bank Main Checking - 0989	25,415.69
<b>Total Checking/Savings</b>	25,438.69
<b>Other Current Assets</b>	
Accounts Receivable	494,641.76
Inventory	158,967.00
<b>Total Other Current Assets</b>	653,608.76
<b>Total Current Assets</b>	679,047.45
<b>Fixed Assets</b>	
Accumulated Depreciation	-362,826.00
Computers	3,375.00
Machinery & Equipment	207,442.00
Vehicles	602,839.00
<b>Total Fixed Assets</b>	450,830.00
<b>Other Assets</b>	
Accumulated Amortization	-5,736.00
Loan Origination Fees	13,563.00
Start-Up Costs	22,147.00
<b>Total Other Assets</b>	29,974.00
<b>TOTAL ASSETS</b>	<b>1,159,851.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Cards	
Business Credit Card Key Bank	24,817.56
<b>Total Credit Cards</b>	24,817.56
<b>Other Current Liabilities</b>	
LOC - Key Bank	9,945.00
<b>Total Other Current Liabilities</b>	9,945.00
<b>Total Current Liabilities</b>	34,762.56
<b>Long Term Liabilities</b>	
2017 Chevy Silverado - Ally	26,935.90
2017 Nissan Titan	16,865.37
2018 Nissan Titan	22,061.27
2019 Ford F-150	51,107.35
Blue Vine Loan	53,521.62
Bridgeway Capital N/P	446,748.09
Caterpillar Financing	98,884.39
CCG - Mack Dump Truck N/P	75,203.78
Norstar Dump Trailer - Aqua	14,490.34
PayPal Note	59,025.53
SBA EIDL Loan	500,000.00
Sheffield Super Line Trailer	3,845.91
<b>Total Long Term Liabilities</b>	1,368,689.55
<b>Total Liabilities</b>	1,403,452.11

**Mark Anthony Concrete**  
**Balance Sheet**  
As of December 31, 2020

---

	<u>Dec 31, 20</u>
<b>Equity</b>	
Paid-In Capital/Owner Injection	28,742.00
Retained Earnings	-94,042.00
Shareholder Distributions	-192,000.00
Net Income	13,699.34
<b>Total Equity</b>	<u>-243,600.66</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>1,159,851.45</b></u>

**Mark Anthony Concrete**  
**Profit & Loss**  
 January through December 2020

	Jan - Dec 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Job Income	1,803,308.36
<b>Total Income</b>	1,803,308.36
<b>Cost of Goods Sold</b>	
Equipment Rental for Jobs	3,271.79
Job Materials Purchased	460,677.12
<b>Total COGS</b>	463,948.91
<b>Gross Profit</b>	1,339,359.45
<b>Expense</b>	
Advertising & Marketing	11,590.25
Amortization Expense	2,380.00
Auto and Truck Expenses	39,228.08
Bank Service Charges	12,809.53
Business Licenses and Permits	1,040.81
Charitable Donations	12,565.00
Computer and Internet Expenses	7,506.79
Depreciation Expense	172,221.00
Employee Benefits	29,275.86
Health Insurance	139,763.12
Insurance Expense	37,138.83
Interest Expense	57,123.21
Meals and Entertainment	7,240.02
Miscellaneous Expenses	429.65
Office Supplies	7,913.82
Payroll Expenses	
Gross Wages	713,449.39
Officer Salary	87,500.00
Payroll Taxes	75,463.85
<b>Total Payroll Expenses</b>	876,413.24
Payroll Processing Fees	3,910.00
Professional Fees	4,947.75
Reimbursements	30,825.61
Rent Expense	17,208.00
Repairs and Maintenance	6,056.87
Telephone Expense	4,532.53
Travel	1,501.00
Uniforms	1,273.75
Utilities	6,063.39
<b>Total Expense</b>	1,490,958.11
<b>Net Ordinary Income</b>	-151,598.66
<b>Other Income/Expense</b>	
Other Income	
Grant Income	165,298.00
<b>Total Other Income</b>	165,298.00
<b>Net Other Income</b>	165,298.00
<b>Net Income</b>	13,699.34

# Mark Anthony Concrete Inc.

## Statement of Cash Flows

January - December 2020

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-44,930.68
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-226,398.64
Accounts Payable (A/P)	-1,606.09
KeyBank CC	-100,653.63
Blue Vine	70,855.51
Blue Vine repayments	-81,356.37
Fora Financial	-130,572.99
Pay Pal Note	-15,146.71
PPP - N/P	155,298.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-329,580.92</b>
<b>Net cash provided by operating activities</b>	<b>\$ -374,511.60</b>
<b>INVESTING ACTIVITIES</b>	
Machinery and Equipment	-56,292.86
Vehicles	-175,980.29
<b>Net cash provided by investing activities</b>	<b>\$ -232,273.15</b>
<b>FINANCING ACTIVITIES</b>	
Caterpillar Financing	-12,059.30
EIDL N/P	509,900.00
N/P - 2015 Mack Dump Truck (\$2,980)	99,565.00
N/P - 2018 Nissan Titan	-1,182.71
N/P - Ally 750.77	33,653.21
N/P - Ford 944.80	-2,834.40
N/P - Norstar Dump Trailer	-3,765.40
N/P-2017 Nissan Titan \$416.45	-10,393.10
N/P-Bridgeway Capital	-54,261.40
N/P-Sheffield Super Line Trailer	-1,261.83
Opening Balance Equity	-9,780.48
Owner's Investment	146,468.19
Owner's Pay & Personal Expenses	148,700.53
<b>Net cash provided by financing activities</b>	<b>\$842,748.31</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$235,963.56</b>
Cash at beginning of period	188,469.60
<b>CASH AT END OF PERIOD</b>	<b>\$424,433.16</b>