

# Mark Anthony Concrete Inc.

## Balance Sheet

As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking-0989	188,433.60
Checking-1417	36.00
<b>Total Bank Accounts</b>	<b>\$188,469.60</b>
Accounts Receivable	
Accounts Receivable (A/R)	111,381.50
<b>Total Accounts Receivable</b>	<b>\$111,381.50</b>
Other Current Assets	
Inventory	158,967.46
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$158,967.46</b>
<b>Total Current Assets</b>	<b>\$458,818.56</b>
Fixed Assets	
Accumulated Depreciation	-190,605.00
Computers	3,374.96
Machinery and Equipment	137,754.06
Vehicles	373,024.62
<b>Total Fixed Assets</b>	<b>\$323,548.64</b>
Other Assets	
Accumulated Amortization	-3,356.00
Loan Origination Fees	13,563.00
Start-Up Costs	22,147.40
<b>Total Other Assets</b>	<b>\$32,354.40</b>
<b>TOTAL ASSETS</b>	<b>\$814,721.60</b>

# Mark Anthony Concrete Inc.

## Balance Sheet

As of December 31, 2019

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
KeyBank CC	22,686.12
<b>Total Credit Cards</b>	<b>\$22,686.12</b>
Other Current Liabilities	
Blue Vine	49,111.00
Fora Financial	91,147.99
LOC-Key Bank	9,945.00
Pay Pal Note	70,440.13
<b>Total Other Current Liabilities</b>	<b>\$220,644.12</b>
<b>Total Current Liabilities</b>	<b>\$243,330.24</b>
Long-Term Liabilities	
Caterpillar Financing	59,927.55
N/P - 2018 Nissan Titan	27,765.61
N/P - Chevy Tool Truck-\$955.42	0.00
N/P - Dump Truck-\$805.07	0.00
N/P - Norstar Dump Trailer	14,960.15
N/P-2017 Nissan Titan \$416.45	20,173.89
N/P-Bridgeway Capital	484,304.40
N/P-Sheffield Super Line Trailer	5,835.99
<b>Total Long-Term Liabilities</b>	<b>\$612,967.59</b>
<b>Total Liabilities</b>	<b>\$856,297.83</b>
Equity	
Owner's Investment	259,236.57
Owner's Pay & Personal Expenses	-204,212.55
Retained Earnings	-43,260.38
Net Income	-53,339.87
<b>Total Equity</b>	<b>\$ -41,576.23</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$814,721.60</b>

# Mark Anthony Concrete Inc.

Profit and Loss  
January - December 2019

	TOTAL
Income	
Sales	1,520,035.89
<b>Total Income</b>	<b>\$1,520,035.89</b>
Cost of Goods Sold	
Contractors	91,356.95
Job Supplies	128,196.81
Ready mix concrete	274,522.77
<b>Total Cost of Goods Sold</b>	<b>\$494,076.53</b>
<b>GROSS PROFIT</b>	<b>\$1,025,959.36</b>
Expenses	
Advertising & Marketing	8,099.98
Bank Charges & Fees	1,591.54
Car & Truck	3,512.88
Auto - Gas	17,839.95
Automobile Insurance	12,074.32
Vehicle Leases	9,547.88
<b>Total Car &amp; Truck</b>	<b>42,975.03</b>
Employee Benefits	4,900.00
Equipment Rental	26,275.45
Insurance	12,094.79
Health Insurance	94,970.15
<b>Total Insurance</b>	<b>107,064.94</b>
Interest Paid	50,540.23
Legal & Professional Services	4,709.61
Meals & Entertainment	3,766.68
Office Supplies & Software	5,142.74
Other Business Expenses	1,154.75
Payroll Expense	0.00
Gross Wages	516,721.94
Officer Salary	100,750.00
Payroll Processing Fees	2,622.83
Payroll Taxes	52,881.51
<b>Total Payroll Expense</b>	<b>672,976.28</b>
Rent & Lease	17,208.00
Telephone	5,976.90
Utilities	1,173.10
<b>Total Expenses</b>	<b>\$953,555.23</b>
<b>NET OPERATING INCOME</b>	<b>\$72,404.13</b>
Other Expenses	
Amortization Expense	2,003.00
Depreciation Expense	123,741.00
<b>Total Other Expenses</b>	<b>\$125,744.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -125,744.00</b>
<b>NET INCOME</b>	<b>\$ -53,339.87</b>

# Mark Anthony Concrete Inc.

## Statement of Cash Flows

January - December 2019

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-53,339.87
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	12,793.69
Inventory	-158,967.46
Accumulated Depreciation	123,741.00
Accumulated Amortization	2,003.00
KeyBank CC	18,635.16
Blue Vine	49,111.00
Fora Financial	91,147.99
LOC-Key Bank	-55.00
Pay Pal Note	70,440.13
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>208,849.51</b>
<b>Net cash provided by operating activities</b>	<b>\$155,509.64</b>
<b>INVESTING ACTIVITIES</b>	
Machinery and Equipment	-69,773.15
Vehicles	-170,280.66
Loan Origination Fees	-13,563.00
<b>Net cash provided by investing activities</b>	<b>\$ -253,616.81</b>
<b>FINANCING ACTIVITIES</b>	
Caterpillar Financing	59,927.55
N/P - 2018 Nissan Titan	-5,375.47
N/P - Chevy Tool Truck-\$955.42	-44,524.49
N/P - Dump Truck-\$805.07	-40,137.33
N/P - Norstar Dump Trailer	14,960.15
N/P-2017 Nissan Titan \$416.45	-2,853.21
N/P-Bridgeway Capital	484,304.40
N/P-Private Investor \$50K (deleted)	-47,750.02
N/P-Sheffield Super Line Trailer	-1,525.39
Note Payable-Private Investor (deleted)	-137,745.19
Owner's Investment	186,553.84
Owner's Pay & Personal Expenses	-203,446.41
Retained Earnings	-766.14
<b>Net cash provided by financing activities</b>	<b>\$261,622.29</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$163,515.12</b>
Cash at beginning of period	24,954.48
<b>CASH AT END OF PERIOD</b>	<b>\$188,469.60</b>