

WOOBIE, INC.

FINANCIAL STATEMENTS

For the fiscal period ending Jun 30, 2021

(Unaudited)

Balance Sheet

Woobie, Inc.
As of June 8, 2021

JUN 8, 2021

Assets

Current Assets

Cash and Cash Equivalents

| | |
|--|-----------------|
| Brex Cash Account | 4,476.94 |
| Woobie Ops ...2536 | 76.77 |
| Total Cash and Cash Equivalents | 4,553.71 |

| | |
|-----------------------------|-----------------|
| Vendor Credits | 5,000.00 |
| Total Current Assets | 9,553.71 |

| | |
|---------------------|-----------------|
| Total Assets | 9,553.71 |
|---------------------|-----------------|

Liabilities and Equity

Liabilities

Current Liabilities

| | |
|----------------------------------|-----------------|
| Accounts Payable | 3,670.00 |
| Total Current Liabilities | 3,670.00 |

| | |
|--------------------------|-----------------|
| Total Liabilities | 3,670.00 |
|--------------------------|-----------------|

Equity

| | |
|----------------------------|-----------------|
| Additional Paid-in Capital | 10,191.79 |
| Current Year Earnings | (4,388.08) |
| Owner's Capital | 80.00 |
| Total Equity | 5,883.71 |

| | |
|-------------------------------------|-----------------|
| Total Liabilities and Equity | 9,553.71 |
|-------------------------------------|-----------------|

Income Statement (Profit and Loss)

Woobie, Inc.

For the period January 1, 2021 to June 8, 2021

JAN 1-JUN 8, 2021

Income

| | |
|---------------------|-----------------|
| Discount Received | 5,000.00 |
| Total Income | 5,000.00 |

Cost of Goods Sold

| | |
|---------------------------------|-----------------|
| Cost of Goods Sold | 1,161.31 |
| Subcontractors | 3,670.00 |
| Total Cost of Goods Sold | 4,831.31 |

Gross Profit

168.69

Operating Expenses

| | |
|---------------------------------|-----------------|
| Advertising | 624.33 |
| Business License & Fees | 182.65 |
| Dues & Subscriptions | 2,230.18 |
| Hubspot | 575.37 |
| Insurance | 216.50 |
| Meals & Entertainment | 39.60 |
| Miscellaneous | 15.00 |
| Payroll Tax Expense | 49.64 |
| Reimbursable Expense | 20.00 |
| Stripe Fees | 3.23 |
| Wages & Salaries | 600.27 |
| Total Operating Expenses | 4,556.77 |

Operating Income

(4,388.08)

Net Income

(4,388.08)

Statement of Owners' Equity

Woobie, Inc.

For the year ended December 31, 2021

2021

Equity

| | |
|----------------------------|-----------------|
| Opening Balance | - |
| Additional Paid-in Capital | 10,191.79 |
| Current Year Earnings | (4,388.08) |
| Owner's Capital | 80.00 |
| Total Equity | 5,883.71 |

Woobie, Inc. Summary Capitalization Table

As of 06/08/2021 • Generated by David Spencer (david.spencer@getwoobie.com) at 06/08/2021 07:37:02



| | Shares Authorized | Shares Issued and Outstanding | Fully Diluted Shares | Fully Diluted Ownership | Cash Raised |
|---|-------------------|-------------------------------|----------------------|-------------------------|-----------------|
| Common Stock classes | | | | | |
| Common Shares Stock | 10,000,000 | 4,266,676 | 4,266,676 | 95.3090% | \$ 84.27 |
| Total Common Stock issued and outstanding | | | 4,266,676 | 95.3090% | \$ 84.27 |
| Convertibles | | | | | |
| Total Convertibles issued | | | | | \$ - |
| Woobie, Inc. 2021 EIP | 210,000 | | | | |
| RSAs not purchased | | | | 0.0000% | |
| Options and RSUs issued and outstanding | | | | 0.0000% | |
| Shares available for issuance under the plan | | | 210,000 | 4.6910% | |
| Totals | | | 4,476,676 | 100.0000% | \$ 84.27 |

Statement of Cash Flows

Woobie, Inc.

For the 6 months ended June 30, 2021

JAN-JUN 2021

Operating Activities

| | |
|---|-----------------|
| Receipts from customers | 5,000.00 |
| Payments to suppliers and employees | (5,718.08) |
| Net Cash Flows from Operating Activities | (718.08) |

Investing Activities

| | |
|---|-------------------|
| Other cash items from investing activities | (5,000.00) |
| Net Cash Flows from Investing Activities | (5,000.00) |

Financing Activities

| | |
|---|------------------|
| Other cash items from financing activities | 10,271.79 |
| Net Cash Flows from Financing Activities | 10,271.79 |

| | |
|-----------------------|-----------------|
| Net Cash Flows | 4,553.71 |
|-----------------------|-----------------|

Cash and Cash Equivalents

| | |
|--|-----------------|
| Cash and cash equivalents at beginning of period | - |
| Net cash flows | 4,553.71 |
| Cash and cash equivalents at end of period | 4,553.71 |
| Net change in cash for period | 4,553.71 |

WOOBIE, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the fiscal period ending Jun 30, 2021

1. ORGANIZATION AND PURPOSE

WOOBIE, Inc. (the “Company”), is a corporation organized under the laws of the State of Delaware. The Company operates a cloud decision intelligence platform and derives revenue from software subscription and usage fees.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

a) Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

b) Fiscal Year

The Company operates on a 52-week fiscal year ending on December 31.

c) Cash Equivalents

Cash and cash equivalents include cash and short-term highly liquid investments with an original maturity of three months or less held in domestic financial institutions. For the fiscal period ended June 30, 2021, the Company’s cash positions include its operating bank account.

d) Legal Fees

Legal fees consist of legal services provided for the creation of the Company and equity financing.

e) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

f) SUBSEQUENT EVENT

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.