



## Wash Club LA, LLC Small Business Bond™

### Bond Terms:

**Bond Yield:** 6.5%

**Target Raise Amount:** \$500,000

**Offering End Date:** Jan 11, 2022

**Repayment Period:** 7 years (84 months)

**Minimum Raise Amount:** \$25,000

### Company Details:

**Name:** Wash Club LA, LLC

**Founded:** 2019

**Address:** 1076 N St Andrews Place  
Los Angeles, CA 90038

**Industry:** Drycleaning and Laundry Services

**Employees:** 16

**Website:** <https://www.washclubla.com/>

### Use of Funds Allocation:

If the maximum raise is met:

(71.5%) \$357,500 – Expansion to a larger facility

(25.0%) \$125,000 – Purchasing new equipment, such as a flatwork ironer

(3.5%) \$17,500 – SMBX's capital raise fee

### Social:

Facebook: 1.5k followers

Twitter: 113 followers

Instagram: 633 followers





## **Business Metrics:**

	<b>Most recent fiscal year-end: 2020</b>	<b>Prior fiscal year-end: 2019</b>
Total Assets	\$5,253	\$33,753
Cash & Cash Equivalents	\$5,253	\$9,140
Accounts Receivable	\$0	\$0
Short-term Debt	\$42,633	\$63,660
Long-term Debt	\$0	\$0
Revenues / Sales	\$445,842	\$140,171
Cost of Goods Sold	\$25,887	\$7,310
Taxes & licenses	\$3,119	\$0
Net Income	-\$6,339	-\$50,201

## **About:**

Wash Club LA, LLC (NAICS 812320) proudly offers commercial laundry services to thousands of small, medium and large businesses all across Southern California, including restaurants, caterers, gyms and salons. With online and mobile options, getting laundry done is as simple and as quick as tapping a phone. WashClub LA has a dedicated team of drivers and launderers to take care of its customers' laundry needs -- from linens to towels to yoga mats and everything in-between.

For more information, contact our Customer Support Team at [support@thesmbx.com](mailto:support@thesmbx.com)

