

Wash Club LA, LLC

Balance Sheet
As of July 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Wash Club LA (6132)	13,693.77
Total Bank Accounts	\$13,693.77
Accounts Receivable	
Account Receivable- Amazon	176,560.59
Total Accounts Receivable	\$176,560.59
Total Current Assets	\$190,254.36
Fixed Assets	
Accum. Depreciation	-27,467.00
Equipment	27,467.12
Total Fixed Assets	\$0.12
TOTAL ASSETS	\$190,254.48
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Chase CC 4826	13,621.05
Total Credit Cards	\$13,621.05
Other Current Liabilities	
Inter-company Loan	
Due To From Daly Laundry	-472.18
Due To From Hawthorne Coin Laundries	-13,000.00
Due To From R & R Laundries	-23,508.32
Due To From Wash on Western	-103,256.89
Due To From Weho Wash	41,226.61
Due To From Weho Wash Express	5,600.00
Total Inter-company Loan	-93,410.78
Payroll Liability	2,799.70
PPP Loan	62,062.20
SBA Loan	78,000.00
Total Other Current Liabilities	\$49,451.12
Total Current Liabilities	\$63,072.17
Total Liabilities	\$63,072.17
Equity	
Owner Draw	-19,687.03
Owner's Pay & Personal Expenses	-146,272.75
Retained Earnings	-37,732.85
Net Income	330,874.94
Total Equity	\$127,182.31
TOTAL LIABILITIES AND EQUITY	\$190,254.48

Wash Club LA, LLC

Profit and Loss

January - July, 2021

	TOTAL
Income	
Amazon	413,828.56
Sales	274,094.31
Total Income	\$687,922.87
Cost of Goods Sold	
Cost of Goods Sold	52.26
Supplies	19,247.51
Total Cost of Goods Sold	\$19,299.77
GROSS PROFIT	\$668,623.10
Expenses	
Advertising & Marketing	11,856.96
Ask My Accountant	7,310.66
Auto Expenses	4,768.08
Fuel	4,852.12
Total Auto Expenses	9,620.20
Bank Charges & Fees	111.00
Dues & Subscriptions	3,603.00
Royalties	14,974.12
Total Dues & Subscriptions	18,577.12
Insurance	9,458.23
Interest Paid	3,051.56
Meals & Entertainment	287.61
Merchant Fees	7,294.49
Office Supplies & Software	4,113.66
Outside Services	271.50
Payroll Expenses	
Bonus	1,608.03
Payroll Processing Fees	988.00
Payroll Taxes	19,656.92
Wages	163,793.21
Total Payroll Expenses	186,046.16
Petty Cash	2,200.00
Postage & Shipping Expenses	40.31
Rent & Lease	25,343.00
Repairs & Maintenance	8,579.87
Taxes & Licenses	8,210.63
Telephone	1,585.46
Travel	30.90

Wash Club LA, LLC

Profit and Loss

January - July, 2021

	TOTAL
Utilities	
Electric Expenses	4,819.56
Gas	9,996.52
LADWP	12,415.99
Sewer Expenses	7,267.45
Total Utilities	34,499.52
Total Expenses	\$338,488.84
NET OPERATING INCOME	\$330,134.26
Other Income	
Other Income	740.68
Total Other Income	\$740.68
NET OTHER INCOME	\$740.68
NET INCOME	\$330,874.94

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Statement of Cash Flows

January - July, 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	330,874.94
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Account Receivable- Amazon	-176,560.59
Chase CC 4826	-7,137.01
Inter-company Loan:Due To From Daly Laundry	-472.18
Inter-company Loan:Due To From Hawthorne Coin Laundries	-5,500.00
Inter-company Loan:Due To From R & R Laundries	-6,611.48
Inter-company Loan:Due To From Wash on Western	-29,301.76
Inter-company Loan:Due To From Weho Wash	1,300.00
Inter-company Loan:Due To From Weho Wash Express	3,300.00
PPP Loan	62,062.20
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-158,920.82
Net cash provided by operating activities	\$171,954.12
FINANCING ACTIVITIES	
Owner Draw	-17,240.92
Owner's Pay & Personal Expenses	-146,272.75
Net cash provided by financing activities	\$ -163,513.67
NET CASH INCREASE FOR PERIOD	\$8,440.45
Cash at beginning of period	5,253.32
CASH AT END OF PERIOD	\$13,693.77