

# El Tamarindo Inc.

## Profit and Loss

October 2019 - September 2020

	TOTAL
Income	
40000 Sales	
40100 Beverages - Beer	43,181.96
40200 Beverages - Wine	5,131.00
40250 Beverages Sales - Liquor	156,478.64
40300 Beverages Sales - Other	68,552.33
40350 Food Sales	749,860.06
40450 Marketplace Facilitator Mobile App & Catering Sales	270,683.36
40500 Private event sales	27,310.31
41000 Souvenir Sales	1,775.00
<b>Total 40000 Sales</b>	<b>1,322,972.66</b>
40400 Customer Discounts/Promotions/Adjustments	-26,169.03
41200 Sales Other - (Tips Collection)	44,455.84
41250 TIP Employees	-44,455.84
45000 Sales of Product Income	992.97
Sales - General	0.00
<b>Total Income</b>	<b>\$1,297,796.60</b>
Cost of Goods Sold	
50900 Food Purchases	287,836.39
51000 Bar Purchases	43,080.49
51800 Merchant Account Fees	88,861.55
53100 Restaurant Supplies	42,156.17
54200 Purchases - Others	1,954.44
<b>Total Cost of Goods Sold</b>	<b>\$463,889.04</b>
<b>GROSS PROFIT</b>	<b>\$833,907.56</b>
Expenses	
60000 Advertising and Promotion	24,156.86
60400 Bank Service Charges	5,320.43
61000 Business Licenses and Permits	3,016.87
61400 Charitable Contributions	827.50
61700 Computer, Technology and Internet Expenses	2,261.01
62500 Dues/Subscriptions/Membership Expenses	626.68
63300 Insurance Expense	15,701.55
63320 Health Insurance	1,180.47
<b>Total 63300 Insurance Expense</b>	<b>16,882.02</b>
63400 Interest Expense	7,534.82
Sales Tax Interest	1,424.09
<b>Total 63400 Interest Expense</b>	<b>8,958.91</b>
64300 Meals and Entertainment	660.17
64700 Miscellaneous Expense	875.45
64800 Music and Entertainment	857.37
64900 Office Supplies	4,720.69
65500 Salaries and Wages	

	TOTAL
65600 Salaries - Officers	39,740.38
65700 Salaries & Wages - Employees	392,977.25
<b>Total 65500 Salaries and Wages</b>	<b>432,717.63</b>
66000 Payroll Expenses	
60102 FICA - Employer	46,745.15
60150 DC Unemployment Insurance Expense (Employer)	6,066.59
60300 Federal Unemployment (FUTA)	301.96
66140 DC Paid Family Leave	3,553.43
<b>Total 66000 Payroll Expenses</b>	<b>56,667.13</b>
66500 Postage and Delivery	573.83
66600 Printing and Reproduction	2,052.00
66700 Professional Fees	
66710 Accounting Services	33,316.45
66720 Consulting fees	7,629.95
66730 Legal Fees	82,892.45
<b>Total 66700 Professional Fees</b>	<b>123,838.85</b>
67100 Rent Expense	123,775.00
67200 Repairs and Maintenance	17,645.58
68000 Real Estate Tax DC	59,146.77
68100 Telephone Expense	3,718.23
68400 Travel Expense	1,848.17
Gas/Fuel	734.17
<b>Total 68400 Travel Expense</b>	<b>2,582.34</b>
68600 Utilities	43,919.65
70010 Bonus	8,500.00
70080 Office Expense	270.18
70100 Additional Labor	3,781.91
70200 Auto & Truck Expenses	89.66
70250 Cable/Internet Expenses	3,080.68
70350 Equipment Leases	1,880.24
70560 Trash Removal	6,380.00
Contractor Expenses	825.56
Gift Expenses	221.06
Public Space Rent Expense	810.00
Qualified Disaster Relief Expenses	100.00
<b>Total Expenses</b>	<b>\$961,740.26</b>
<b>NET OPERATING INCOME</b>	<b>\$ -127,832.70</b>
Other Income	
Interest Income	15.17
Other Grants	2,500.00
Other Miscellaneous Income - Cash Back Reward	462.32
SBA Grant	10,000.00
<b>Total Other Income</b>	<b>\$12,977.49</b>
Other Expenses	
80600 Federal Corporate Taxes	5,118.00
80700 State Corporate Taxes	26,099.12
90300 Fines & Penalties	135.00
Sales Tax Penalties	8,548.65
Withholding Penalties	1,230.68

	TOTAL
<b>Total 90300 Fines &amp; Penalties</b>	<b>9,914.33</b>
90500 Legal Dispute Expense	10,000.00
99999 Ask Client/My Accountant	28,695.45
DC Treasurer Payments	4,223.00
DC-MIX	1,149.65
<b>Total 99999 Ask Client/My Accountant</b>	<b>34,068.10</b>
<b>Total Other Expenses</b>	<b>\$85,199.55</b>
NET OTHER INCOME	<b>\$ -72,222.06</b>
NET INCOME	<b>\$ -200,054.76</b>