



66 Greenpoint is not accepting investment.

[View investment opportunities on Mainvest](#)

[Edit Profile](#) [Watch this investment opportunity](#) [Share](#)

Minority-owned Black-owned

66 Greenpoint

Bar

66 Greenpoint Ave

Brooklyn, NY 11222

[Get directions](#)

[View Website](#)

[Connect with us](#)

66 Greenpoint previously received \$44,600 of investment through Mainvest.

[Profile](#)

[Data Room](#)

[Updates](#) 19

[Discussion](#)

This is a preview. It will become public when you start accepting investment.

THE PITCH

66 Greenpoint is seeking investment to obtain working capital.

THIS OFFERING IS BEING CONDUCTED ON AN EXPEDITED BASIS PURSUANT TO THE SEC'S TEMPORARY REGULATORY COVID-19 RELIEF.

REVIEW SPECIFICS

THE TEAM

Ibraheem Abdul-Malik

Owner

Professional Experience

Ibraheem Abdul-Malik is a Senior Software Engineer and has worked at LinkedIn since 2017.

An engineering generalist, Ibraheem specializes in building web and mobile applications at scale.

Ibraheem has more than 15 years of professional work experience in New York and San Francisco first starting his career as an Investment Banking / Equity Research associate before moving into Technology.

Education

Harvard Extension School, Master of Liberal Arts, Computer Software Engineering, 2021 – 2025

The University of Texas at Austin, Bachelor of Business Administration (BBA), Marketing, 2008

ESCP Business School, Paris, 2008

Personal

Ibraheem is an athlete and avid sports enthusiast.

Obinna Okogbue

Investor

David Altman

Investor

Bharath Holla

Investor

Charles Pridgen

Investor

Kiki Davis

Human Resources
Justin Layou
Bar Operations
Ellie Kantor
Illustration & Graphic Design
WELCOME TO 66 GREENPOINT!

Thanks for visiting our Mainvest page! On September 15, 2021, we began this journey to restore the abandoned Bar and Performance space at 66 Greenpoint Avenue. Watch this page for progress updates!

THE CONCEPT

We aim to be one of the top destinations for Live Music, DJs, Comedy, and Dancing in Brooklyn.

Music: Hip-hop, Jazz, R&B, afrobeats, funk, house, International
Vibe: Bright, open, well-placed lighting
Customers: Locals, foot traffic, industry crowd, diverse
Performances: Jazz, comedy, DJs, small bands
Food: American bistro fare, bar snacks, late-night food
BUSINESS MODEL

66 Greenpoint is a Bar & Venue that operates 7 days per week and offers seasonally-curated, hand-crafted cocktails as well as craft beer and delicious wine. We regularly host DJs and live music performances.

SAFE SPACE POLICY

The safety and security of our guests and community are extremely important to the staff at 66 Greenpoint. As a commitment to all, we will have one Security person per 75 people. A member of the security team will be onsite during operating hours to ensure we are upholding city and state regulations.

No violence

No racist, homophobic, transphobic, sexist or other discriminatory language or actions

No non-consensual touching

No leering

We will adhere to NYPD guidelines of best practices for nightlife establishments. Including but not limited to, policies involving security, intoxication, sexual assault, age verification and terrorism

We will have video surveillance in our public spaces

We will enforce proof of vaccination

We will be vigilant!

SEPTEMBER 7, 2021

Incorporated

Bar at 66 Greenpoint LLC

SEPTEMBER 15, 2021

Started Lease and Began Construction

3.5 months for build-out

SEPTEMBER 24, 2021

Sent 30-Day Notice to Brooklyn Community Board 1

Expecting to have to attend 500-foot hearing on October 26, 2021

OCTOBER 12, 2021

Community Board Hearing

Announced plans for 66 Greenpoint to the full Community Board

OCTOBER 26, 2021

SLA Review Meeting

Postponed because the meeting ran out of time before our agenda item was called

NOVEMBER 11, 2021

Listening Session with Greenpoint Coalition

Took place at 66 Greenpoint Avenue with residents and some members of Brooklyn Community Board 1

NOVEMBER 18, 2021

Community Support Agreement Reached

Reached agreement with Greenpoint Coalition regarding community support for liquor license application

NOVEMBER 23, 2021

SLA Review Meeting

Brooklyn Community Board 1 votes unanimously in favor of supporting of a new liquor license for Bar at 66 Greenpoint LLC

JANUARY 3, 2022

500 Foot Hearing

Closed doors meetings at SLA's Albany Office

APRIL 26, 2022

Obtained Temporary Liquor Permit

MAY 15, 2022

Planned Soft Launch Date

Open the bar to Friends & Family while we develop recipes and test out systems

MAY 30, 2022

Planned Grand Opening Date

Open to the public!

Updates

MAY 3RD, 2022

Temporary Liquor Permit Obtained 🎉

Good morning all,

Some updates are below!

Temporary Liquor Permit

Finally, after several months of communicating with the SLA, we have finally received a liquor license in the form of a temporary liquor permit! This means that while we'll be open for business soon, we'll be closing at Midnight at least through July 2022.

Opening Date Timing

We are super excited and plan to be open to the public in May 2022. We'll send another update soon when a date is decided upon.

Please follow us on [instagram.com/66greenpoint](https://www.instagram.com/66greenpoint) for more updates.

T-Shirts

We haven't forgotten about T-Shirts for those that were eligible to receive that perk. Thank you for your patience!

Best,

Ibraheem

APRIL 2ND, 2022

Q1 2022: Humble Beginnings

Hi all,

Some of you may have noticed that a very small amount of money (somewhere between \$0.01 and \$0.61) has hit your bank account. This is the initial repayment to investors based upon the \$156 of revenue that was made by the Bar in Q1 2022. This money was made from the sale of our OG Series Tees on our Online Store at <https://www.66greenpoint.com/store/>.

It might not sound like much, but in doing this work we have started generating economic impact in Brooklyn while also raising money that will directly benefit historically underrepresented groups through our pledge to donate 1% of all sales on our Online Store.

Thank you all for supporting small businesses!

Sincerely,

Ibraheem

MARCH 22ND, 2022

Liquor License Update, Staff Update, Thank You

Hi all,

As this fundraising round comes to a close, I want to give you all an update on the bar!

Liquor License Status

On March 15, 2022, we received a letter from the NY State Liquor Authority basically saying that we needed to send the Community Board a physical copy of a document that was sent via email back in October 2021. The document was not sent originally because of a miscommunication regarding the notice requirements during COVID-19.

After sending the letter via USPS certified mail and following up several times via phone and email, I attended tonight's Brooklyn CB1 SLA Review Committee meeting. If I recall correctly, this would have been the 4th time I sat through a full Brooklyn CB1 SLA Review Committee meeting.

I won't bore you all with the details, but at the end of the day, we have received the waiver from the Community Board to correct this paperwork issue and have asked the SLA for reconsideration of our application.

Staff Update

The last several months have been busy with hiring. We've hired 9 employees as bar staff (bartenders, bar managers) and are working on putting together the rest of our staff (security team, DJs).

Thank You

Thank you all for your continued interest in 66 Greenpoint and for your support throughout this rather complex NY State Liquor License process. We're super excited!

Please follow us on Instagram for updates! <http://instagram.com/66greenpoint>

Best,

Ibraheem

MARCH 8TH, 2022

Building the Stage, Acoustic Sound Panel Art, Speakers Up, Hiring Update

Hi folks,

The weather in NYC is starting to warm up and the Mayor has lifted the mask mandate has been removed. It's truly a joy and pleasure to be a New Yorker during these times.

On to the updates!

We Built a Stage

In order to properly do live music, comedy, and events I thought it was important that we go ahead and build the stage. The stage we built is 10' x 14'

x 13" and sturdy! The stage will be in the corner of the room such that the performers are not on display from Greenpoint Ave., you have to walk into the Back Room to get the experience. The stage will be covered with the same dark oak flooring that covers the entirety of the bar.

Speakers Up

It's Up! We're finally at a place in the project where we're able to hang the primary sound system. I'm super excited about this next phase of the project.

Acoustic Sound Panel Art

This past weekend I had the pleasure of meeting with Greenpoint-based artist Rochelle Voyles to discuss the art installation that will cover most of the wall in the Back Room. As previously mentioned, this art project is both for style and function since we'll be painting acoustical panels in order to further soundproof the Back Room. We're super excited to make art a first-class part of the experience and we hope you will appreciate the art and sound experience!

Hiring Update

I'm excited to announce that we've hired our first couple of employees and are keen to make a few more hires soon! We plan to leave room to grow once we have established a brand and reputation, but I'm happy about what we have already.

Please Consider Investing

For anyone reading this and considering investing in a new, diverse, space where art and music (along with alcohol) is the product, please do so now! We're only \$4k away from our goal for this round and are super excited about sharing the space with the community.

Thank You, Greenpoint!

Thank you all for your continued support! It's been a LOT of work and a fun ride building out this community space, but it's seriously just the beginning.

Best,

Ibraheem

FEBRUARY 27TH, 2022

Temporary Permit Application Filed, Construction Nearing Completion, We're HIRING!

Greetings 66 Greenpoint Mainvest Investors,

I haven't forgotten about y'all! I would like to provide a plan and timeline for the official bar opening and thus generating the revenue that will be used to provide you all with a return on your investment. Moreover, I just want to again thank you all from the bottom of my heart for financially supporting this fledgling business operation. We're still putting it all together, but are super close to bringing a space to Greenpoint that we hope will bring joy and prosperity to the community.

Back Room Construction Nearing Completion

Construction in the Back Room dance floor area is nearing completion. The Drop Ceiling has been installed, complete with soundproofing and insulation. Planters have been installed in the skylights where we will install 4 elevated gardens. A 50 foot bench has been installed for seating. The 10x14 foot, single-step height stage for live performances will be installed some time after the bar open. Until then, we'll be enjoying a curated selection of recorded music and vinyls.

Temporary Liquor Permit Application Filed

Now that the construction is close to completion and we still are waiting for a full liquor license, we have applied for a Temporary Permit. We expect to be opening the doors within the next 6 weeks!

Bringing Life To The Place

We're starting to bring in the furniture and decor. Art, music, food & people are major parts of the vibe!

We're Hiring!

Also, we are actively hiring! If you or someone you know is looking to work at a cool, new bar & venue in Brooklyn please send them our way!
<https://www.66greenpoint.com/join-the-team/>

P.S we're also hiring for a Cook!

That's all for now. Pull up this Spring/Summer.

Best,

Ibraheem

FEBRUARY 6TH, 2022
500 Foot Hearing Result

Hello all,

Thanks for your continued interest in this bar opening! I want to share an important milestone.

500 Foot Hearing Report

We have received a positive result in our 500 Foot Hearing.

To remind everyone, for premises located within 500 feet of three other establishments operating with on-premise liquor licenses, the SLA must make an affirmative finding that granting such license would be in the public interest.

We're Hiring

Given that we are clear of almost all administrative hurdles, we have begun the important task of building the team of employees that will serve the community in Greenpoint for years to come.

Join The Team

Stay Tuned

More updates to come soon!

Thank you all so much,

Ibraheem

JANUARY 31ST, 2022
Temporary License Application; Mainvest Re-launch

Hi all,

Thanks for your interest in 66! It's been a few weeks since I've updated this group, so I would like to give you all some updates on the project.

Temporary License Application

While the initial construction phase is nearly complete, we are still in the process of obtaining a full liquor license. While that process continues, we will soon be applying for a Temporary Retail Permit, which was made possible by the Governor only earlier this month.

Mainvest Re-launch

I've decided to re-launch the fundraising campaign on Mainvest. We want to keep the campaign open for those considering investing in 66 but missed the opportunity on the last round. To all those that supported in the first fundraising round, THANK YOU!

More Update To Come

That's it for now, but more updates are to come soon!

Best,

Ibraheem

JANUARY 10TH, 2022

Last Call !!

Hi everyone 🙌,

Less than 12 hours remain.

It's been such a fun ride connecting with you through Mainvest, but alas, this fundraising round will end at Midnight Eastern time tonight!

I just wanted to send one more update to remind those that might be still interested in investing.

Thank You

Once again, thank you to all of the 66 Greenpoint Investors! Please fill out this form if you need us to ship you a limited-edition T-shirt!
<https://forms.gle/72avzqvX5CUfRHEP6>

With gratitude,

Ibraheem

JANUARY 5TH, 2022

T-Shirt Sign Up, 2021 Summary, Back Bar, Liquor License, Business Plan

Hi folks,

Thanks for your continued interest in 66 Greenpoint. Updates below!

Business Plan Summary

As this fundraising round comes to a close, I wanted to remind the Investors of why I am here doing this and what the plan is to repay investors.

2021 Financial Summary

The cost of the build-out so far is around \$125K. The company has not yet made any revenue. Below is an expense summary for Calendar Year 2021.

Liquor License Update

On January 3, 2022 the NY State Liquor Authority held a 500 Foot Hearing at the SLA's Albany Office in which the case for BAR AT 66 GREENPOINT LLC, Serial # 1341130, was reviewed. This is a closed doors meeting that the applicant or those in favor or in opposition to the application are not allowed to attend. I asked the Secretary's office about the hearing and was told that they are waiting on the results from the Administrative Law Judge.

Construction Update

It's been a little while since I posted about construction. Progress continues to move forward.

Building back underbar

Building front underbar

Renovating front patio, steps & exterior facade of building

Installing hand dryers & vanities in bathrooms

T-Shirt Sign Up

As I said on LinkedIn, at least the first 66 Investors will receive Merch. Please fill out this form if you want a limited-edition T-shirt!

<https://forms.gle/72avzqvX5CUfRHEP6>

Questions?

If anyone has questions about any of the above, please send an email to bar@66greenpoint.com.

Thank You

Once again, THANK YOU to all those that have chosen to invest in 66 Greenpoint!

Happy new year y'all!

Ibraheem

DECEMBER 27TH, 2021

2 days left to invest! Stay in touch!

Hi folks!

It has been an incredible experience working with the Mainvest team and communicating with you all about this project over the last couple of months. But alas, as this year draws to a close, as does this fundraising campaign.

While there is not a whole lot more to share in terms of updates at this time, I want to again thank all of you that have invested in 66 Greenpoint!

Stay In Touch

If you would like to get continued updates from us, please add your email address to our mailing list at <https://66greenpoint.com> or on IG: <http://instagram.com/66greenpoint>.

Stay Safe and Happy Holidays!

Ibraheem

DECEMBER 17TH, 2021

Team Updates, Liquor License Update, 40+ Investors so far!

Good morning and happy Friday to all of you!

It's been a few weeks since I've posted an update here. I want to start this update by acknowledging some of the people that have been helpful in the process of opening this bar business. As a general best practice, it's always good to surround yourself with more innovative people who have skills that you do not possess. To that end, I will give a quick shoutout to the following people:

Justin Layou

Amy Pyer

Dario Esteves

Kiki Davis

Charles Pridgen

Why even have a Mainvest Campaign?

Some people may wonder, what is the point of having a Mainvest campaign. Here are a few common questions:

Can't you get a loan?

Isn't there some government grant for small businesses?

Why not just bootstrap it like so-and-so?

Don't you have investors already? Why not ask your existing investors for more capital?

These are legitimate questions, and the answers to the questions are not exactly straightforward. From my perspective, the investments from Mainvest are something slightly different than a loan, grant, owner's equity, or even investor capital.

Incredibly, we've had more than 40 people invest so far. The cool thing about Mainvest is that the investments help us achieve the goal of building

out a live music venue in Greenpoint while reducing the upfront financial burden of bootstrapping a business on any individual.

Liquor License Update

The NY SLA has received our application, accepted our fees, and assigned us Serial# 1341130. I was requested to get fingerprinted and have done so earlier this week.

We also received a 500-foot questionnaire completed and returned yesterday, December 16th, 2021. Our application is pending review.

Potential Investors

So far, the business is bootstrapped, and any investor that has placed money directly into the company are friends & family.

Some people have learned about the business through Mainvest or hospitality industry lists and approached me about potentially investing directly into the company. Over the past several weeks, I have met with bar owners and potential investors about 66 Greenpoint and shown several folks the space, and shared business plans.

While there is a great deal of curiosity about the project, we have not yet found an outside investor that is a good match. I have realized that it is a very trying time right now for many hospitality businesses, and indeed, opening a new business during a pandemic is an ambitious undertaking.

Thank You

Thanks again to each of you for supporting us so far. Everyone, please stay safe!

That's all for now y'all. Happy Holidays!

Ibraheem

DECEMBER 4TH, 2021

License application mailed to NY SLA

Good morning folks!

License Application Mailed to New York State Liquor Authority

For the past 88 days, we have been fastidiously building a place for you all to party! The reality is though that process involved collecting signatures, community outreach, meeting with residents, negotiations, and ultimately a lot of paperwork and labor.

I am happy to report that I am no longer in possession of our state liquor license application. The application has been mailed off and now we wait.

Fun fact: the address for the New York State Liquor Authority mailbox is actually in Philadelphia, PA.

Regards,

Ibraheem

NOVEMBER 28TH, 2021

Soundproofing, Bathrooms, Starting work on Back Room

Happy Holidays everyone!

A couple of updates regarding the renovation process for the bar.

Soundproofing

Yesterday we started renovating the Back Room, which is well over 1,000 sq. ft. of space. The top priority for this construction phase is to deliver exceptional sound quality while effectively soundproofing this space. To that end, we bought a gang of Acoustical Sound Batts, which will be placed inside the walls, behind the sheetrock.

Bathrooms

The bathroom fixtures have been installed. The toilets are black and from Kohler, and the faucets and walls are also black.

Starting work on Back Room

Since Phase 1 of renovations in the Cocktail Lounge is almost complete, we have started working on the Back Room. We will be installing soundproofing while fixing all the walls. The same dark oak flooring in the Cocktail Lounge is being installed throughout the Back Room. We will restore the bricks and paint them in the same mocha light color.

More to come here soon.

Regards,

Ibraheem

NOVEMBER 24TH, 2021

Community Board Application Approved, Branding Preview

Hi all,

Approved at Community Board

Last night I attended the Brooklyn Community Board 1 SLA Review meeting and presented the plan for the new proposed bar business at 66 Greenpoint Avenue. Our application was unanimously approved.

Branding, Merchandise & Website

We are still early on in the process of branding and building the website, but I'm so excited that I'll show you a preview of some of our branding concepts. All of our Mainvest investors will be receiving merchandise as a thank you for your contribution. Once the campaign is over we will figure out how to deliver it to you or of course you can pick it up at the Bar. We will have t-shirts, long sleeve joints, beanies, caps, etc. This is just a preview :)

Construction

In preparation for actually filing the actual SLA application, we have begun to reassemble the bar.

Also, we've been busy laying down this beautiful dark oak flooring. After all, what's a dance spot without a dance floor?

Thank You

Thank you to everyone that has invested in this project! Please continue to watch this page for more updates.

Happy Thanksgiving!

Ibraheem

NOVEMBER 19TH, 2021

Agreement with Greenpoint Coalition

Hi all,

Quick update regarding the liquor license process.

Community Support Agreement

Last night we met with the Greenpoint Coalition and came to terms on a Community Support Agreement in which the Greenpoint Coalition. This means that the Brooklyn Community Board 1 will support our application for a NY State Liquor license.

I want to personally thank Sante, Elissa, Francoise, and Shayne for working together with us and for tirelessly working to improve Greenpoint.

As part of the agreement, and for the benefit of the community, we have made the following concessions:

Close at 2AM on Friday and Saturday night

Limit live performances to 2 per week

Private parties and promoter events 1 time per year

Install soundproofing

Security will be present on busy nights

These stipulations around hours and method of operation are agreed but can be revisited at a future date.

If anyone has questions about the above, please send an email to bar@66greenpoint.com

Thanks,

Ibraheem

NOVEMBER 14TH, 2021

Greenpoint Coalition, Next SLA Meeting Date, Flooring, Website & Branding

Hello everyone, and happy Sunday! Let's get right into this week's update.

Listening Session with Greenpoint Coalition

On November 11, we held a listening session with the Greenpoint Coalition at 66 Greenpoint Avenue. The Greenpoint Coalition is a group comprised of residents and some members of Brooklyn Community Board 1. The Greenpoint Coalition was also joined by representatives from 80 West Street, a local apartment complex on the corner of Greenpoint Avenue and West Street.

We were informed of some of the problems caused by the prior tenants at this address (Tender Trap, Coco66) and discussed our plans for the space with the group. The chief concerns were Hours, Noise Levels, and Method of Operation. We expect the Greenpoint Coalition to support our Public Benefit claim but may ask for specific stipulations. At the end of the meeting, it was agreed that the Greenpoint Coalition would send a draft of a Community Support Agreement next week.

Date for following SLA & DCA Committee Meeting

As mentioned in previous updates, we did not have the opportunity to speak at the SLA & DCA Committee Meeting on October 26. The following SLA & DCA Committee meeting has now been scheduled for November 23, 2021.

Flooring

Construction of the Cocktail Lounge is continuing to move along. We have leveled the floor with concrete and installed the plywood upon which the flooring will be installed using Liquid Nails and Concrete Anchors. I expect this construction method to be sturdy and stand up to a high traffic environment.

The flooring itself is Waterproof Laminate Wood Flooring in Night Shadow Oak finish.

Website, Branding & Graphic Design

We are thrilled to be partnering with Bentobox (<https://getbento.com>) to bring the 66 Greenpoint experience online! We are also working with Ellie Kantor (<https://www.elliekantor.com>), a New York City-based designer and Illustrator for Branding & Graphic Design. More updates to come here soon!

Thank You

Last but not least, Thank You to everyone that has invested in this project. We are excited about partnering with our friends and neighbors in Greenpoint to help bring this vision to reality!

Regards,

Ibraheem

NOVEMBER 7TH, 2021

\$10K milestone, Liquor License Update, Painting, Tables facing Greenpoint Avenue

Happy Sunday!

The 50th running of the NYC Marathon is happening today. While I cheer on these amazing athletes, it's a reminder of the hard work and dedication that it takes to overcome obstacles and the joy and satisfaction of achieving goals. With that in mind, below are some progress updates for the Bar at 66 Greenpoint.

Investors, Thank You

Thank you to all of the new investors that have come on board in the past week! Some of you guys have been friends of mine for years, and others are people that want to see Greenpoint be more fun and more diverse. I want to personally thank everyone that has put up your hard earned money to be a part of something that will impact the lives of so many people over the next 10 years.

Liquor License Process

Unfortunately, it has been 12 days since the SLA Review meeting on October 26, 2021, and we have not received any communication from Brooklyn Community Board 1 about the date of the next meeting. It looks like our application packet will be complete sooner than the next SLA Review meeting in which case it would be up to NY State Liquor Authority to review our application and Public Benefit claim. Having already given 30-day notice to Brooklyn CB1, I intend to file the state liquor license application sometime around November 15, 2021, regardless of when the next SLA Review meeting occurs.

If anyone wishes to comment to the Community Board on our behalf, please send them an email at: licensesbk01@cb.nyc.gov.

Painting

As mentioned in the last update, we decided to lighten up the room by using an off-white type color (the whole room used to be black). We plan to use black as a secondary color and bring in additional tones through furniture, art, decor, plants, lighting, etc.

The entire Cocktail Lounge feels so much lighter and cleaner now!

Tables Installed facing Greenpoint Avenue

After the old booths were cleared out, we installed outward-facing tables in both of the windows looking out on Greenpoint Avenue. For those that would like to have a side of people-watching with your cocktail, this seat is for you!

Less than 3 Weeks Left

There are only 19 days left in this fundraising round! Please share this campaign with your friends!

OCTOBER 31ST, 2021

Renovations at 66, Update on Liquor License Process

Friends of 66 Greenpoint, Happy Halloween!

Below are the latest updates on the Bar opening at 66 Greenpoint Ave.

Construction

We have a small crew currently working on renovations of the Cocktail Lounge.

The entire Cocktail Lounge has been gutted, stripped, primed, and is ready for painting. The primary paint color will be Mocha Light by Behr (photo attached), and the secondary color will be Black.

We demolished the heavy-looking black benches that previously framed the entire front room but kept the wood used to make tables.

We demolished the back bar.

We replaced the sheet metal bar top with a wooden bar top.

We repaired and refurbished the brick wall.

Soundproofing has begun with the installation of walls and filling of holes to block sound from going back and forth with our neighbors

The result of this work is a noticeably cleaner and brighter bar than when we started this process a few weeks ago.

Liquor License Process

Unfortunately, our agenda item was not read at the SLA Review meeting on October 26th. We have been asked to accept a postponement until the next meeting, but have not since received any communications from Brooklyn Community Board 1. More updates to come here soon.

Thank You

Thank you all for your continued support!

-Ibraheem

OCTOBER 24TH, 2021

SLA Review Committee upcoming, and other updates

Happy October, everyone! I cannot believe that it's only one week until Halloween.

I wanted to take the time to thank all of our intrepid early investors and give a few updates on 66 Greenpoint.

Liquor License Process

There will be an SLA Review Committee meeting on Tuesday, October 26, 2021, at 6:30 PM. We will be asking Brooklyn Community Board 1 to recommend our application for a liquor license to the SLA based on Public Benefit: Increasing Cultural Diversity in Greenpoint through a Black-owned Bar and Performance Space.

For those that have the time to join the conference call, the link is below.

<https://www1.nyc.gov/assets/brooklyn1/downloads/pdf/meeting-notices/2021/SLA-Review-and-DCA-Committee-Meeting-Notice-10-26-2021.pdf>

Construction

Phase 1 of construction is underway at 66. This portion of the build-out aims to restore the Bar to a safe, working condition and to ensure that we are giving our guests the best possible experience in the Cocktail Lounge.

Phase 2 - Back Room

Phase 2a - Outdoor Seating

More updates to come here.

Team

David Altman and Obinna Okogbue have joined the Team as minority investors.

We have also begun to assemble a broader team, including promoters, designers, security, bartenders, etc.

More updates are to come here soon.

Thank You

Most importantly, thank you for believing in this project and for your financial support.

- Ibraheem

This is a preview. It will become public when you start accepting investment.

Data Room

Intended Use of Funds

Target Raise

Maximum Raise

Completion of Construction \$9,400

Mainvest Compensation \$600

Total \$10,000

Financial Forecasts

Year 1 Year 2 Year 3 Year 4 Year 5

Gross Sales \$615,444 \$676,988 \$724,377 \$760,595 \$783,412

Cost of Goods Sold \$103,925 \$114,317 \$122,319 \$128,434 \$132,286

Gross Profit \$511,519 \$562,671 \$602,058 \$632,161 \$651,126

EXPENSES

Rent \$183,395 \$187,979 \$192,678 \$197,494 \$202,431

Utilities \$14,900 \$15,272 \$15,653 \$16,044 \$16,445

Salaries \$104,303 \$114,733 \$122,764 \$128,902 \$132,768

Insurance \$6,277 \$6,433 \$6,593 \$6,757 \$6,925

Equipment Lease \$11,800 \$12,095 \$12,397 \$12,706 \$13,023

Repairs & Maintenance \$1,800 \$1,845 \$1,891 \$1,938 \$1,986

Legal & Professional Fees \$1,500 \$1,537 \$1,575 \$1,614 \$1,654

Misc \$12,050 \$12,351 \$12,659 \$12,975 \$13,299

Operating Profit \$175,494 \$210,426 \$235,848 \$253,731 \$262,595

This information is provided by 66 Greenpoint. Mainvest never predicts or projects performance, and has not reviewed or audited this financial forecast. Please see below for additional risk disclosures.

Documents

Investor Agreement

2021 Balance Sheet

2021 Income Statement

Investment Round Status

Target Raise \$10,000

Maximum Raise \$100,000

Amount Invested \$0

Investors 0

Investment Round Ends July 22nd, 2022

Summary of Terms

Legal Business Name Bar at 66 Greenpoint LLC

Investment Structure Revenue Sharing Note

Investment Multiple 1.68x

Business's Revenue Share 0.4%-4%

Minimum Investment Amount \$100

Repayment Schedule Quarterly

Securitization None

Maturity Date September 30th, 2030

Financial Condition

No operating history

66 Greenpoint was established in September 2021. Accordingly, there are limited financial statements and information for investors to review. When evaluating this investment opportunity, investors should consider factors outlined in the risk section as well.

No other outstanding debt or equity

The capital raised through Mainvest will make up the entirety of the 66 Greenpoint's fundraising. However, 66 Greenpoint may require additional funds from alternate sources at a later date.

Risk Factors

You Might Lose Your Money

When you buy a certificate of deposit from a bank, the Federal government (through the FDIC) guarantees you will get your money back. Buying a Note is not like that at all. The ability of 66 Greenpoint to make the payments you expect, and ultimately to give you your money back, depends on a

number of factors, including many beyond our control.

Limited Services

66 Greenpoint operates with a very limited scope, offering only particular services to potential clients, making them vulnerable to changes in customer preferences.

Lack of Accounting Controls

Larger companies typically have in place strict accounting controls. Smaller companies typically lack these controls, exposing themselves to additional risk.

Competition

The market in which we operate is highly competitive and could become increasingly competitive with new entrants in the market. 66 Greenpoint competes with many other businesses, both large and small, on the basis of quality, price, location, and customer experience. Changes in customer preference away from 66 Greenpoint's core business or the inability to compete successfully against the with other competitors could negatively affect 66 Greenpoint's financial performance.

Reliance on Management

As a securities holder, you will not be able to participate in 66 Greenpoint's management or vote on and/or influence any managerial decisions regarding 66 Greenpoint. Furthermore, if the founders or other key personnel of 66 Greenpoint were to leave 66 Greenpoint or become unable to work, 66 Greenpoint (and your investment) could suffer substantially.

Financial Forecasts Risks

The financial forecasts provided by us herein are reasonable forecasts by us based upon assumption of stable economic conditions and other various assumptions regarding operations. The validity and accuracy of these assumptions will depend in large part on future events over which 66 Greenpoint and the key persons will have no control. Changes in assumptions or their underlying facts could significantly affect the forecasts. To the extent that the assumed events do not occur, the outcome may vary significantly from the projected outcomes. Consequently, there can be no assurance that the actual operating results will correspond to the forecasts provided herein. Additionally, 66 Greenpoint is a newly established entity and therefore has no operating history from which forecasts could be projected with.

Inability to Sell Your Investment

The law prohibits you from selling your securities (except in certain very limited circumstances) for 12 months after you acquire them. Even after that one-year period, a host of Federal and State securities laws may limit or restrict your ability to sell your securities. Even if you are permitted to sell, you will likely have difficulty finding a buyer because there will be no established market. Given these factors, you should be prepared to hold your investment for its full term.

The Company Might Need More Capital

66 Greenpoint might need to raise more capital in the future to fund/expand operations, buy property and equipment, hire new team members, market its services, pay overhead and general administrative expenses, or a variety of other reasons. There is no assurance that additional capital will be available when needed, or that it will be available on terms that are not adverse to your interests as an investor. If 66 Greenpoint is unable to obtain additional funding when needed, it could be forced to delay its business plan or even cease operations altogether.

Changes in Economic Conditions Could Hurt 66 Greenpoint

Factors like global or national economic recessions, changes in interest rates, changes in credit markets, changes in capital market conditions, declining employment, changes in real estate values, changes in tax policy, changes in political conditions, and wars and other crises, among other factors are unpredictable and could negatively affect 66 Greenpoint's financial performance or ability to continue to operate. In the event 66 Greenpoint ceases operations due to the foregoing factors, it can not guarantee that it will be able to resume operations or generate revenue in the future.

No Registration Under Securities Laws

The Notes will not be registered with the SEC or the securities regulator of any State. Hence, neither 66 Greenpoint nor the Notes will be subject to the same degree of regulation and scrutiny as if they were registered.

Incomplete Offering Information

Title III does not require us to provide you with all the information that would be required in some other kinds of securities offerings, such as a public offering of shares (for example, publicly-traded firms must generally provide investors with quarterly and annual financial statements that have been audited by an independent accounting firm). Although Title III does require extensive information, it is possible that you would make a different decision if you had more information.

Lack of Ongoing Information

66 Greenpoint will be required to provide some information to investors for at least 12 months following the offering. However, this information is far more limited than the information that would be required of a publicly-reporting company; and 66 Greenpoint is allowed to stop providing annual information in certain circumstances.

Uninsured Losses

Although 66 Greenpoint will carry some insurance, 66 Greenpoint may not carry enough insurance to protect against all risks to the business. Additionally, there are some kinds of risks that are very difficult or impossible to insure against, at least at a reasonable cost. Therefore, 66 Greenpoint could incur an uninsured loss that could damage its business.

Changes in Laws

Changes in laws or regulations, including but not limited to zoning laws, environmental laws, tax laws, consumer protection laws, securities laws, antitrust laws, and health care laws, could negatively affect 66 Greenpoint's financial performance or ability to continue to operate. Specifically, any additional regulation on the industry could significantly negatively affect the business.

Conflict of Interest With Companies and Their Management

In many ways, your interests and the interests of 66 Greenpoint's management will coincide: you both want 66 Greenpoint to be as successful as possible. However, your interests might be in conflict in other important areas, including these: You might want 66 Greenpoint to act conservative to make sure they are best equipped to repay the Note obligations, while 66 Greenpoint might prefer to spend aggressively to invest in the business. You would like to keep the compensation of managers low, while managers want to make as much as they can.

Future Investors Might Have Superior Rights

If 66 Greenpoint needs more capital in the future and takes on additional debt or other sources of financing, the new investors might have rights superior to yours. For example, they might have the right to be paid before you are, to receive larger distributions, to have a greater voice in management, or otherwise.

The Company is Not Subject to the Corporate Governance Requirements of the National Securities Exchanges

Any company whose securities are listed on a national stock exchange (for example, the New York Stock Exchange) is subject to a number of rules about corporate governance that are intended to protect investors. For example, the major U.S. stock exchanges require listed companies to have an audit committee made up entirely of independent members of the board of directors (i.e., directors with no material outside relationships with 66 Greenpoint or management), which is responsible for monitoring 66 Greenpoint's compliance with the law. 66 Greenpoint will not be required to implement these and other investor protections.

You Have a Limited Upside

Notes include a maximum amount you can receive. You cannot receive more than that even if 66 Greenpoint is significantly more successful than your initial expectations.

You Do Have a Downside

Conversely, if 66 Greenpoint fails to generate enough revenue, you could lose some or all of your money.

Payments and Return Are Unpredictable

Because your payments are based on the revenue of 66 Greenpoint, and the revenue of 66 Greenpoint can go up or down (or even disappear altogether) unpredictably, it is impossible to predict how much you will receive and when. And because the payments are unpredictable, so is your ultimate return.

The Notes Are Unsecured and Uninsured

The Notes are not secured by any collateral, nor are they guaranteed or insured by the FDIC or any other entity.

Subordination

The Notes shall be subordinated to all indebtedness of 66 Greenpoint to banks, commercial finance lenders, leasing and equipment financing institutions, and/or other institutions regularly engaged in the business of lending money.

Lack of Guaranty

The Notes are not personally guaranteed by any of the founders or any other person.

Limitation of Individual Rights in Event of Default

In the event of a default under the Notes, you will not be able to enforce your rights individually (for example, by bringing a lawsuit). Instead, a representative will be appointed according to the procedures set forth in the Note Indenture. It's possible that you will not like the representative, or that the representative will do things you believe are wrong or misguided. If an event of default has occurred and a representative has been appointed, all of the representative's reasonable expenses must be paid before any further payments are made with respect to the Notes.

COVID-19 Impact

The ongoing COVID-19 pandemic may impact the Company's ability to generate revenue and/or continue operations. If operations are ceased due to COVID-19 restrictions, the Company can not guarantee that it will resume operations in the future.

Limited Operating History

66 Greenpoint is a newly established entity and has no history for prospective investors to consider.

This information is provided by 66 Greenpoint. Mainvest never predicts or projects performance, and has not reviewed or audited this information. For additional information, review the official Form C filing with the Securities and Exchange Commission on the EDGAR website. This is a preview. It will become public when you start accepting investment.

Investor Discussion

This discussion is exclusively available to the business owners and investors.

I'd love for this business to...

My favorite part about this is...

Please tell me more about...

Rebecca O. Lamy, NM about 1 month ago

I invested because I love Brooklyn and am trying to stay involved.

Richard S. Brooklyn, NY about 1 month ago

brooklyn

Ken and Noreen L. Philadelphia, PA about 2 months ago

I invested because of sound business background of owner--- awesome location--multiple revenue streams...and venue should do well.. regardless of the economy. All the best!

Ibraheem A. Brooklyn, NY about 2 months ago 66 Greenpoint Entrepreneur

Thanks so much for investing and pushing us over target! It's an exciting time to open a new venue!

Juriy Z. Brooklyn, NY about 2 months ago

Happy to help bootstrap this :)

Ibraheem A. Brooklyn, NY about 2 months ago 66 Greenpoint Entrepreneur

Thanks for the support, Juriy! We're almost there, working on the actual team and operations now :)

Denaz S. Little Rock, AR 2 months ago

Was going to invest, but couldn't because you plan to violate the law by forcing people to show you their medical records just to get in. That is none

of your business and illegal. Have you heard of title 7 or HIPPA? Might want to rethink that as it is a lawsuit waiting to happen. Wish you all the best.

Michael V. Brooklyn, NY 2 months ago

All they stated was that they were going to enforce proof of vaccination which is require here in NYC per the city mandates otherwise the restaurant gets fined. Not a lawsuit or illegal. Anyway the city is removing the vaccination requirement for dining next week, so it's a moot point now.

Denaz S. Little Rock, AR 2 months ago

It is a violation of the constitution. The reason NYC is taking down the mandates is because the courts found it unconstitutional. So requiring people to show proof of vaccination is opening yourself up to potential lawsuits later. As an investor, that would be important info to take into consideration. That is all I was saying. Have a great day.

Jason S. Kansas City, MO about 1 month ago

She me where in the constitution that is stated. The Supreme Court says you're wrong.

Reply

Christene T. Murphy, NC about 2 months ago

I work in the health care industry and also hold a Master of Jurisprudence in Health Law. HIPAA not HIPPA doesn't apply to 66 Greenpoint. HIPAA only applies to HIPAA-covered entities – healthcare providers, health plans, and healthcare clearinghouses – and their business associates. Also, providing proof of vaccination doesn't violate our constitutional rights. Including one of many resources debunking your statement: <https://apnews.com/article/fact-checking-533636796046>

Jason S. Kansas City, MO about 2 months ago

I have not heard of HIPPA, only HIPAA. HIPAA only applies to hospitals, clinics, and other medical facilities...this is a bar. Good try though.

Lino S. 3 months ago

Greetings: Brother Ibraheem, give me a call at 646-701-1000. Bro. Solis.

Oren B. Las Vegas, NV 3 months ago

I invested because Ibraheem is an ex coworker and friend.

Ibraheem A. Brooklyn, NY about 2 months ago 66 Greenpoint Entrepreneur

Thanks for investing Oren! Will keep you posted about the opening

Geraldine T. Coconut Creek, FL 4 months ago

I invested because I support black business

Ibraheem A. Brooklyn, NY 4 months ago 66 Greenpoint Entrepreneur

Thank you, Geraldine! We appreciate the support and look forward to helping others along the way!

Brendan B. Brooklyn, NY 4 months ago

Looking forward to seeing this come to life!

Ibraheem A. Brooklyn, NY 4 months ago 66 Greenpoint Entrepreneur

Thanks, Brendan! Looking forward to some pickup basketball games in the Spring!

Jenna V. Jersey City, NJ 4 months ago

I'm excited to see this business grow!

Ibraheem A. Brooklyn, NY 4 months ago 66 Greenpoint Entrepreneur

Thanks for investing, Jenna! We're still just getting started so your support is quite helpful :)

Adam F. Long Beach, CA 4 months ago

I invested because I like supporting small businesses, especially ones working to restore abandoned spaces and sell craft cocktails, and with such a perfect location, too! Just too bad I'm all the way on the other side of the country!

Ibraheem A. Brooklyn, NY 4 months ago 66 Greenpoint Entrepreneur

It's been an exciting project, and glad that we decided to use this platform to reach people outside of our area! Thanks for investing!

tania t. Brooklyn, NY 4 months ago

I invested because we need more minority owned businesses that can not only open its doors but thrive! I look forward to the opening!

Ibraheem A. Brooklyn, NY 4 months ago 66 Greenpoint Entrepreneur

Thanks for investing, Tania! Definitely looking forward to opening soon :)

John K. Brooklyn, NY 4 months ago

I invested because I'm a small business owner in Park slope and understand the importance of helping other small businesses get going

Ibraheem A. Brooklyn, NY 4 months ago 66 Greenpoint Entrepreneur

Thanks for the investment, John! It's been several months now of tireless work but in the end it will all be worth it!

Rahel A. Sugar Land, TX 4 months ago

I invested because I applaud those who act on their visions and for reasons I align with.

Ibraheem A. Brooklyn, NY 4 months ago 66 Greenpoint Entrepreneur

Thanks Rahel for the investment and for sharing on Facebook! So proud of you as an entrepreneur :)

Jacquelyn F. Lynn, MA 5 months ago

We need small businesses

Ibraheem A. Brooklyn, NY 5 months ago 66 Greenpoint Entrepreneur

Thanks for your support! Even though it's hard times for many, it's still an exciting time for us wading into the water of small business ownership.

Francis B. Parkesburg, PA 5 months ago

I believe in organic growth business. Because of the small business integrity. Brooklyn is going up. Good luck on the upcoming year upon opening.

Ibraheem A. Brooklyn, NY 5 months ago 66 Greenpoint Entrepreneur

Hi Francis! Thank you for your investment. And yes, Brooklyn is definitely going up.

Emily R. Brooklyn, NY 5 months ago

Looking forward to enjoying a cocktail at 66 Greenpoint someday soon!

Ibraheem A. Brooklyn, NY 5 months ago 66 Greenpoint Entrepreneur

Thank you! We can't wait to serve the Greenpoint community :)

Michelle K. Natick, MA 5 months ago

Good Luck! I'm looking forward to following your progress.

Ibraheem A. Brooklyn, NY 5 months ago 66 Greenpoint Entrepreneur

Thank you for your investment! We're excited for people to see the transformation of this really cool space

Jimmy W. Brooklyn, NY 6 months ago

Did you guys get your liquor license? Also, in the event you don't get the liquor license is the investment refunded? Thank you.

Ibraheem A. Brooklyn, NY 6 months ago 66 Greenpoint Entrepreneur

Hi Jimmy, we have not yet received a liquor license but have come to an agreement with the Greenpoint Coalition and will present at the meeting on Tuesday, November 23, 2021 with a signed Community Support Agreement in hand. After that, it's just a matter of sending the application off to the NY State Liquor Authority and processing the application. In the event that we don't get a liquor license I'm pretty sure we're still on the hook for paying out investors anyway. But the scenario of not obtaining a liquor license is not something being entertained. Thanks

Bridgette D. New York, NY 6 months ago

My favorite part about this is Ibraheem and his team are going to bring an amazing concept to life in Greenpoint. Small businesses are the backbone of employment in America. Cheers to 66 Cheerpoint and a black-owned business!

Ibraheem A. Brooklyn, NY 6 months ago 66 Greenpoint Entrepreneur

Thanks Bridgette for the generous donation! We're looking forward for the opportunity to serve Greenpoint ;)

Ofon A. Houston, TX 6 months ago

I invested because I want to see this bar come to fruition

Ibraheem A. Brooklyn, NY 6 months ago 66 Greenpoint Entrepreneur

Thanks Ofon! I can't believe it's been almost 20 years since the home room at HSEP. I guess they did it alphabetically back then! Hope all is well, definitely pull up when you're in NYC

Enrique T. Brooklyn, NY 7 months ago

I invested because I believe Ibraheem can make this business thrive!

Ibraheem A. Brooklyn, NY 6 months ago 66 Greenpoint Entrepreneur

Thanks Enrique! You're one of the people that I thought of first when considering small business :)

Ethan A. Indianapolis, IN 7 months ago

I invested because Ibraheem is a man of vision and he gets things done.

Ibraheem A. Brooklyn, NY 7 months ago 66 Greenpoint Entrepreneur

Ethan, thanks for the support over the years! You know where to come next time you make it out to NYC

David A. Brooklyn, NY 7 months ago

Dream location and great team!

Ibraheem A. Brooklyn, NY 7 months ago 66 Greenpoint Entrepreneur

Thanks for your contribution. It's such a cool space on a great block!

Keela W. Brooklyn, NY 7 months ago

Excited to see what you do with this place!

Keela W. Brooklyn, NY 7 months ago

We're a yoga studio just above you on the 4th floor. Please reach out if you need anything!

Ibraheem A. Brooklyn, NY 7 months ago 66 Greenpoint Entrepreneur

Keela! Thanks for your generous, early contribution. We won't forget about it.

Ian E. Bronx, NY 7 months ago

I supported this to financially support Black-owned businesses in my local community!

Ibraheem A. Brooklyn, NY 7 months ago 66 Greenpoint Entrepreneur

Thanks so much Ian for your support, it is greatly appreciated! We look forward to the opportunity to bring something new to Greenpoint.

66 Greenpoint isn't accepting investments right now, but is trying to get a sense of how they should structure their offering. You will not need to provide any money, and we won't be accepting money or selling securities, until all of its forms with the SEC and you have no obligation to ultimately invest. All investments will must be done through Mainvest.com. Once the offering goes live, you'll be able to invest if you so choose.

[About Us](#)

[Blog](#)

[Press](#)

[FAQ](#)

[Referral Program](#)

[Business Resource Center](#)

[Support Center](#)

[Educational Materials](#)

[Contact Us](#)

[Terms of Service](#)

[Privacy Policy](#)

This website, Mainvest.com, which we refer to as the "Site," is owned by MainVest, Inc., which we refer to as "Mainvest." Mainvest is a licensed Funding Portal that offers investments under Regulation Crowdfunding, which is also known as Title III Crowdfunding. Our offerings under Regulation Crowdfunding are open for investment from the general public. By using the Site, you are subject to our Terms of Use and our Privacy Policy. Please read these carefully before using the Site. Although our Site offers investors the opportunity to invest in a variety of companies, we do not make recommendations regarding the appropriateness of a particular investment opportunity for any particular investor. We are not investment advisers. Investors must make their own investment decisions, either alone or with their personal advisors. Neither the Securities and Exchange Commission nor any state agency has reviewed the investment opportunities listed on the Site. Mainvest does not provide any legal, tax, or accounting advice with respect to any securities. Thank you for using the Site. If you have questions, please contact us at info@mainvest.com.

ALL OF THE INVESTMENT OPPORTUNITIES ON MAINVEST CONTAIN RISK.
ONLY INVEST IF YOU CAN AFFORD TO LOSE YOUR ENTIRE INVESTMENT.

This site is protected by reCAPTCHA and the Google Privacy Policy and Terms of Service apply.

