

# CFO Services Group

## Profit and Loss

January - December 2020

	TOTAL
Income	
Accounting Products Revenues	89,341.00
Accounting Services Revenues	453,321.90
Classes & Workshop Revenues	1,115.09
Discounts Contra-Revenues	-2,081.10
Other Revenues	8,447.30
Project Revenue	720.00
Uncategorized Income	0.00
<b>Total Income</b>	<b>\$550,864.19</b>
Cost of Goods Sold	
Costs of Labor	257,875.38
Costs of Services	4,733.13
<b>Total Cost of Goods Sold</b>	<b>\$262,608.51</b>
<b>GROSS PROFIT</b>	<b>\$288,255.68</b>
Expenses	
GSA Expenses	65,672.09
Management Expenses	38,526.53
Sales & Marketing Expenses	152,732.97
<b>Total Expenses</b>	<b>\$256,931.59</b>
<b>NET OPERATING INCOME</b>	<b>\$31,324.09</b>
<b>NET INCOME</b>	<b>\$31,324.09</b>