

beno⁺



At Benoit, we're building the next generation of electric 2 wheelers



E-bikes

\$68b
market
2026

9.0%
CAGR



E-scooters

\$41b
market
2028

4.0%
CAGR



E-motorcycles

Electric vehicles are the new mobility standard

The NPD Group

\$490M worth of e-bikes were sold in the US between January and October 2020, a **144% increase** over the same period in 2019"

Deloitte

"The number of e-bikes in circulation worldwide should reach **300M** by 2023"

Driven by ↓



**Government
Incentives**



**Increasing
Urbanization**



**Environmental
Concerns**



**Success of
Electric Cars**



Investors are capitalizing on the e-bike boom

TECH \ TRANSPORTATION \ RIDEABLES

Rad Power Bikes raises \$150 million to grow its electric bike empire

'We've got our sights set on something much bigger than an e-bike brand'

By Andrew J. Hawkins | @andyjayhawk | Feb 4, 2021, 10:55am EST

Electric-bike maker Cowboy raises \$26 million

16 September 2020, 06:00 (EDT) • Company

VanMoof raises \$40m to further capitalize on worldwide e-bike boom

EZGO Technologies (NASDAQ:[EZGO](#)) launched its initial public offering (IPO) on Tuesday and it was a success for the electric bicycle company with shares of the stock soaring higher.

The e-bike market is saturated with bikes that look and feel the same

Customers want -

- ✓ Great looking bikes
- ✓ Smarter bikes
- ✓ Convenience
- ✓ Safety and security

E-bikes on the market today





Theft is a major concern for e-bike users

2m+

Bikes are stolen each year in North America

Source: Bloomberg CityLab

97.6%

Of bikes stolen are never recovered

Source: Bloomberg CityLab

28%

YoY increase in stolen bike complaints

Source: bicycling.com

E-bikes are missing out on tech. We're on a mission to change this

Range Extension

Regenerative braking, automatic transmission

Improved Comfort

Active damping, design optimization

Improved Convenience

Detachable wheels, folding design

Improved Materials

Carbon fibre chassis, weight reduction

10 patents pending

Meet **Reevo**, the world's coolest e-bike



Pioneering class-leading innovation



USB Charging Point



Fingerprint Reader & Turn Signal Switch

Maintenance Free Drivetrain

Detachable Battery

Handlebar Throttle



Dashboard Cradle

Ergonomic Saddle

Electric Wheel Lock

GPS Module



Integrated Brake & Signal Lights

One Sided Fork

Autonomous LED Headlamps

Motion Sensor



Saddle Storage

Adaptative Pedal Assist

Strong, Lightweight Core

Hubless e-drive

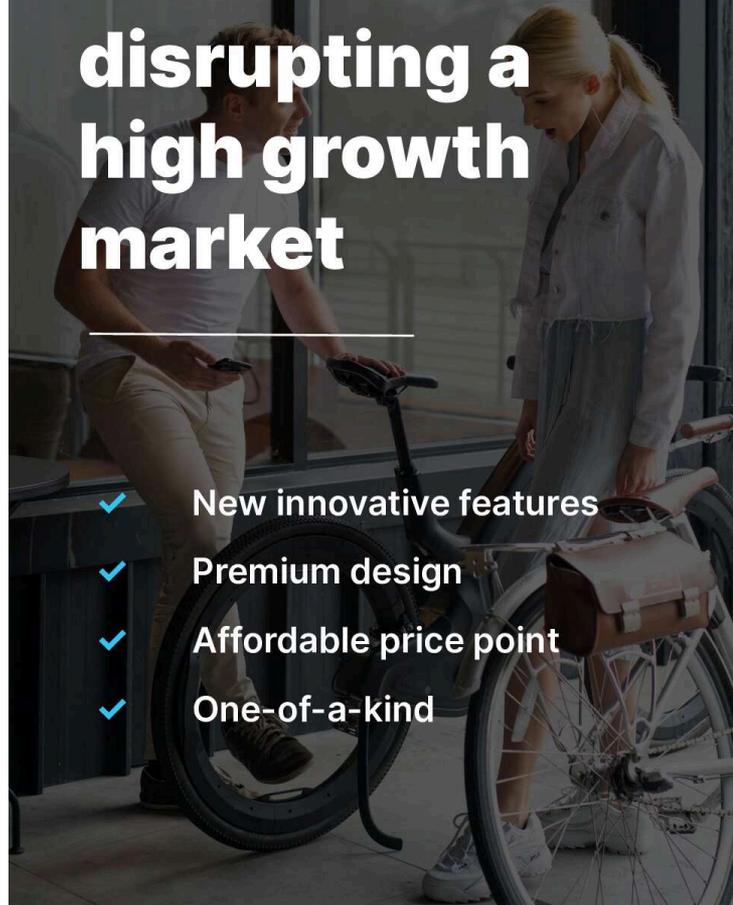




Features	Reevo	Trek	Pedego	Stromer
Integrated anti-theft	✓	✗	✗	✓
Biometric access	✓	✗	✗	✗
Electronic wheel lock	✓	✗	✗	✗
Motion sensor	✓	✗	✗	✗
GPS tracking	✓	✗	✗	✓
Autonomous headlamps	✓	✗	✗	✗
Signal lights	✓	✗	✗	✗
Removable battery	✓	✓	✗	✓
Adaptive pedal assist	✓	✓	✓	✓
Ride dashboard	✓	✓	✗	✓
Price	\$3,349	\$3,599	\$3,995	\$9,999

We're disrupting a high growth market

- ✓ New innovative features
- ✓ Premium design
- ✓ Affordable price point
- ✓ One-of-a-kind



We've caught the world's attention

yahoo! news uncrate designboom INPUT

GIZMODO SMARTMOTION by FUTURA FMT news HIBRIDOS Y ELECTRICOS

THE SPORTSMAN autoevolution rtbf.be détours

M MANNERS BIGLOBE Doctissimo NEOZONE

pb рпкбпк ebiketips TopGear IBEROBIKE.COM

CAPOVELO CYCLING COLLECTIVE orange www.WHATSNEW HIRAMNORIEGA.COM

paultan.org Electric Fat Bike Review NEW ATLAS

domus
ICON

SOMAG
NEWS

ntv

YD
YANKO DESIGN

DUERUOTE

INMOTO

NETZWELT

//

No spokes, no transparent center, no gimmicks, just pure engineering excellence and is built around a strong, lightweight core that's finished in sleek matte black.

InceptiveMind
innovation à la carte

//

There's a built in wheel lock, out of reach of bolt cutters, there in the frame, which is locked and unlocked by a fingerprint sensor. Great idea. There are anti-theft sensors and GPS tracking to protect your investment. Outstanding!

NEW ATLAS

//

It is a masterpiece of a machine from the brilliant minds of Beno Technologies.

THE SPORTSMAN

//

Beno Technologies defines the Reevo as the electric bike of the future with its aesthetic design.

allthego

Over **\$5.5m** raised on
Indiegogo in **9 months** ...

10M+

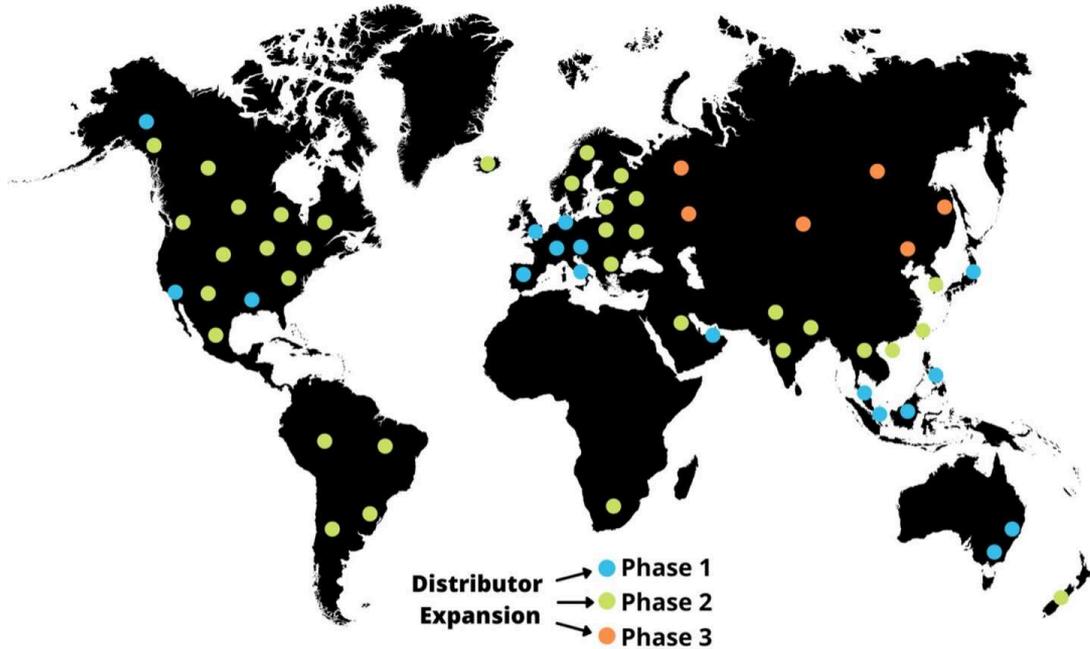
Organic engagements

\$7.3M+

Projected revenue (Year 1)



We're just getting started



\$7M+

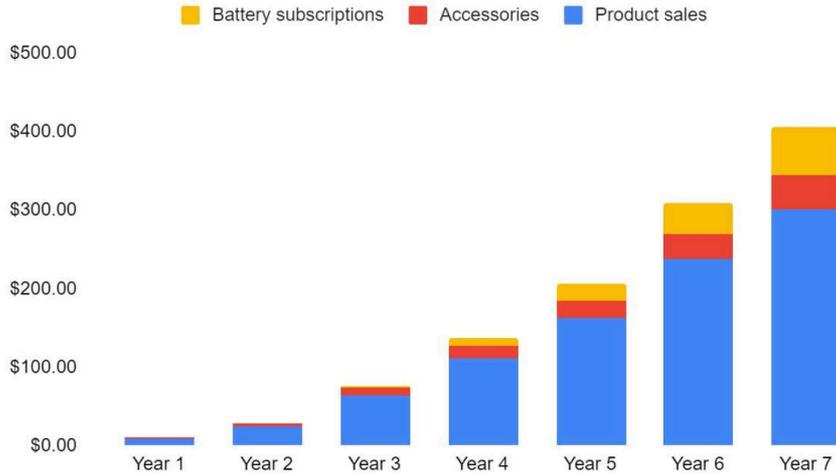
COMMITTED ORDERS IN
Q1/Q2 2022

200+

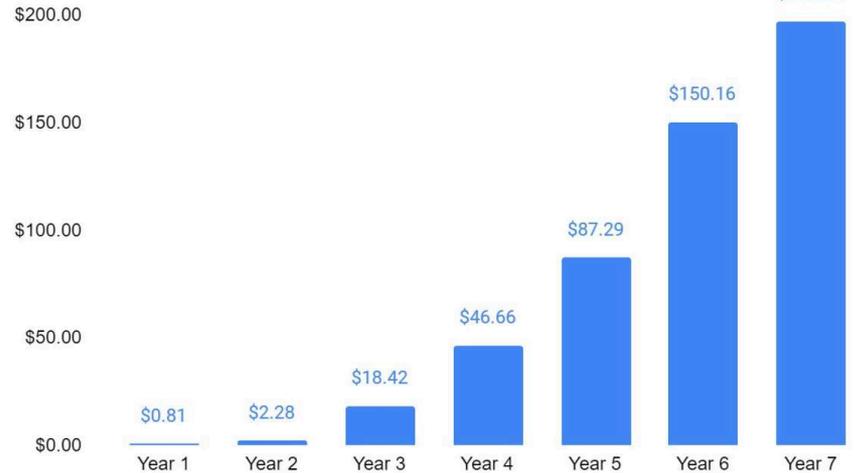
DISTRIBUTOR APPLICATIONS



Revenue projections (in \$millions)



EBITDA projections (in \$ millions)



Forward looking projections cannot be guaranteed

\$68B

E-BIKE MARKET
2026

\$41B

E-MOTORCYCLE MARKET
2028

24%

BATTERY SWAP MARKET
9 YEAR CAGR

We've got BIG plans

2021

Reevo



2022

Reevo SE



2023

Reevo X



2024

Reevo v2



Battery Subscription
Service



Motorbike v1



Motorbike v2



Product names are subject to change

Use of investment funds

Based on a \$5M raise



	Marketing and growth	Operations	Manufacturing expansion	R&D, IP, TA, Development
Year 1	\$500,000	\$150,000	\$1,000,000	\$500,000
Year 2	\$500,000	\$150,000	-	\$700,000
Year 3	\$500,000	\$200,000	-	\$800,000



<i>in USD \$ millions</i>	Year 1	Year 2	Year 3
EBITDA	0.81	2.28	18.42
EBITDA multiple	50	50	50
Fair valuation	40.59	113.79	920.94
Funding round	WeFunder	TBC	TBC
Return on investment	-	280%	2269%



beno⁺

Contact: Ivan Chew

ivan.chew@beno.io