Purchase and Sale Agreement
(Residential)

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Date		/2022	Brokerage Names Listing Brokerage: <u>I</u>	RealtySimple		AK MLS ID # 151	5
	ML	S# <u>22-11416</u>	Selling Brokerage: <u>F</u>	RealtySimple			
Listi Listi Sell	ng 1 ng 2 ing 1	e Names : Daniel Potts : Daniel Potts	18270		(907) 322-3267	Email Address daniel@realtysimple	
a)	Lis a N Lis a N Sel a N ser Sel a N	e Relationships: The Seting Licensee 1 □ is repleutral Licensee; or □ is at ting Licensee; or □ is a ling Licensee; or □ is repleutral Licensee; or □ is repleutral Licensee; or □ is retation. Iling Licensee 2 □ is repleutral Licensee; or □ is retation.	resenting the Seller or ssisting the Seller with resenting the Seller with resenting the Seller with resenting the Buyer or epresenting the Seller resenting the Buyer or resenting the Buyer or	nly (may assist nout representably (may assist nout representably (may assist only (may assist only (may assist	the Buyer); or ☑ is ation. the Buyer); or ☑ is ation. the Seller); or ૐ is ist the Buyer); or ☐ the Seller); or ☐ is	assisting both the Buy assisting both the Buy is assisting the Buyer assisting both the Buy	ver and Seller as ver and Seller as without repre- ver and Seller as
1 2 3 4 5 6 7 8 9	1)	Buyer(s), HCO 1, LLC Ten Thousand and 00/ evidenced by: □ Cash 1 M Or Due within two (2) shall be held in trust by property and improvement Anchorage 4101 North Point Drive Campbell Lake Height	100 ☑ Personal Check ☑) business days of ful ☐ Listing Broker ☐ S ints situated in Ancho Re e, Anchorage, AK 998	Cashier's Cher lly executed pi Selling Broker a prage	ck Note, Due or urchase agreemer as earnest money of	nt on and part payment fo (city or area) described as:	DO)Dollars , (date) or the purchase of real
10 11 12 13 14	2)	Purchase Price: Seven Hundred Sixty T Minimum Down Payme				00/100 (\$ <u></u>	·
166 177 188 199 200 21 222 223 224 225 226 227 228 229 330 344 355	3)	Buyer does does n Property Type (check or Check one below: a) All Cash Offer: No loan is needed to sufficient funds to cl business days (three funds is not accepta ceptable, Seller may	e): Single Family Double of purchase the Properose no later than 08 (3) if not filled in) after the purchased acceptance of verifice acceptance of verifice block(s) below:	Condominium ther	PUD Duple: Il provide Seller wr (date) 5 cumentation to not ocumentation, or it. Failure of Seller to s.	x □ Triplex □ Fourplex itten third-party docum (time). Seller tify Buyer, in writing, if f Seller finds verification to provide Buyer writte	nentation verifying shall have the verification of on of funds unac-
,5		orm 70711. Originated 11/04. 2020 Alaska Multiple Listing S		ights reserved.	Page 1 of 10	Duyer(s) Initials	P///AR Seller(s) Initials

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	□R	D - Rural De	eve	lopr	ment		01 0 <u>——</u>					
		ther										
	i)	On or b	efo	re			(date) the Buyer w (Lender) verify			ovide the Seller a le	etter	from
					credit report,							
		(2) accept			icome, vn payment,							
					funds to close, and							
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	,	Lender by			(date).			•		le verification to the Selle		
	III)	nondisclos	es ure	not	reveal a fact or contin er initial application, th	igency e Buve	to the Lender and this er shall be in default	pur	cna	ase does not record beca	use c	of tha
	iv)							red	in	(i) and (ii) by the respec	tive	dates
										Seller. If the Seller term		
						tice to	Buyer within (3 bu	usin	ess	s days if not filled in) day	s fro	m the
	v)				and (ii) above. n Seller's approval in v	vritina	of any change in Lende	≥r tv	/ne	of financing or allocation	of cl	nsino
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c)		Seller Finan	cir	ng:						0/ 1 1		
	i)	for \			payable at \$, or more, per mo	onth	inc	cluding % interest	oer a	nnum
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	,									terms may include form of		
						eed o	r mortgage), due on sa	ale	cla	use, prepayment option,	pena	alties
					efault, etc., if any.				٠,	. 5		
	III)									ying Buyer's ability to pu , ((
	iv)	Seller Fin	anc	ina:	is contingent upon	the	Seller's approval of t	t by he	abo	ove documentation on	or h	efore
	,	00	۵	g	, (date). In the	event	Buyer fails to obtain S	elle	r's	approval, this Purchase	Agree	men
		shall auton	nati	call	y terminate.		·			••		
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		nation Fee			Credit Report		Owner Title Insurance	X	Х	Smoke Detectors		X
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P/PM	ll(defa	ult insurance)					Escrow Closing Fee	X	X			
	ding F	ee an Fee			Sales Tax Resale Certificate /		Annual Escrow Fee Bank Set-Up Fee			Tests for On-Site Systems: Well Flow (Quantity)	1	1
		Prep Fee			Public Offer Statement		Assume/Transfer Fee			Basic Water Quality		
nder	Proce	ssing Fee			HOA Transfer/Doc Fees		Assessments Levied		X	PIWA Water		
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Page 2 of 10

Buyer(s) Initials

Purchase and Sale Agreement Regarding Property Described As:
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Address: 4101 North Point Drive, Anchorage, AK 99502

Legal (the Property): Campbell Lake Heights #4 L1 B3





5) Funds at Recording:

Seller and Buyer agree before recording can take place, funds provided to the Closing Agent shall be in the following form: cash; interbank electronic transfer; money order; a certified check or cashier's check drawn on a financial institution located in the state; or any above combination that permits the Closing Agent to convert the deposit to cash not later than the next business day (AS 34.80.040).

Wire Transfer Warning: Electronic means of transferring money (i.e. ETF, wire transfer, electronic check, direct deposit, etc.) are subject to sophisticated cyber fraud attacks. These attacks are even more prevalent in real estate transactions due to the large sums of money being exchanged. Parties are advised neither the Brokerage nor the Title Company will provide electronic transfer instructions by e-mail. Following money transfer instructions contained in an email from any party is inherently dangerous and should be avoided. The parties agree if they use, or authorize the use of, electronic transfer of funds in a transaction they hereby hold the Brokerages, their licensees and the designated Title Company harmless from any and all claims arising out of inaccurate transfer instructions, fraudulent interception of said funds and/or any other damage relating to the conduct of third parties influencing the transfer process or stealing funds.

6) Prorations:

Property taxes, interest on loans being assumed, prepaid rents, and HOA fees, if applicable, shall be prorated as of the date of recording.

7) Service Agreements:

Unless agreed otherwise in writing, the Seller will retain responsibility for any service agreements, including, but not limited to, security and monitoring systems.

8) Title/Survey:

- a) The Seller shall convey title by statutory warranty deed or
- b) The Property may be subject to restrictions contained on the Plat; in the Deed; in covenants, conditions, and restrictions; or other documents noted in the preliminary title report.
- c) On or before 08/19/2022 (date), Seller will, at Seller's sole expense, order the report and exceptions from Sam Buchite; Stewart Title (Title Company) and furnish to Buyer.
- d) Upon receipt of the report and exceptions, Buyer shall have ______ business days (three (3) if not filled in) within which to notify Seller, in writing of any matters disclosed in the report, which are unacceptable to Buyer. Buyer's failure to timely object, in writing shall constitute acceptance of the report.
- e) If, within _____ business days (three (3) if not filled in) following receipt of the objections, Seller fails to remove or correct the matters identified in the objections, or does not give written assurances reasonably satisfactory to Buyer that they will be removed or corrected prior to the recording date this transaction shall automatically terminate.
- f) After recording, Buyer shall receive an owner's standard form policy of title insurance insuring marketable title in the Property to Buyer in the amount of the purchase price, free and clear of the objections and all other title exceptions agreed to be removed as part of this transaction.
- g) Mineral rights may not pass with title to the Property.
- h) Neither Seller nor Seller's licensee make any representation as to the location of the lot corners or boundary lines. Buyer accepts sole responsibility for identifying and locating the corners and boundary lines of the lot.
- i) Survey, as-built survey, or recertification of survey shall be dated on or after _______, (date) OR
 ☑ as required by Lender and/or Title Company.

9) Documents/Disclosures Required By Law:

- a) Lead-Based Paint Warning: Unless exempt, if the improvements on the Property include one or more residential dwelling(s) constructed prior to January 1, 1978, the Buyer shall not be obligated under the terms of this Purchase Agreement unless a completed Lead-Based Paint Disclosure form is signed by Seller and the Seller's real estate licensee(s), which must occur before the parties sign this Purchase Agreement. (See EPA pamphlet Protect Your Family From Lead in Your Home for more information.) If applicable, Buyer acknowledges receipt of the lead-based paint disclosure signed by the Seller prior to signing this offer.
- b) Buyer A has has has not received a copy of the State of Alaska Residential Real Property Transfer Disclosure Statement.
- c) Buyer Mahas has has not received a copy of the Alaska Real Estate Commission Consumer Disclosure.
- d) **Sex Offenders:** The State of Alaska requires the registration of sex offenders residing within the State of Alaska (AS12.63.010). The Alaska Department of Public Safety is charged with maintaining the registry created. For more

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Durchase and	Sale Agreemen	t Regarding	Property	Described	Δο
Fulchase and	Sale Agreemen	i Regarding	Property	/ Described	AS.

Address: 4101 North Point Drive, Anchorage, AK 99502

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information, contact the Alaska State Trooper Post, Municipal Police Department or on-line at the State of Alaska /Department of Public Safety (http://www.dps.state.ak.us) Internet site by clicking on the Sex Offender Registry. As a buyer, it is your responsibility to independently investigate and verify for yourself the acceptability of a property with respect to these issues. (AS34.70.050). If Buyer elects to terminate this agreement based upon this investigation, Buyer must provide Seller with written notice within the time set forth in Paragraph 10I.

- e) The State of Alaska maintains a list of properties that have been identified by Alaska law enforcement agencies as illegal drug manufacturing sites, including meth labs. For more information on this subject and to obtain a list of these properties, go to http://www.dec.state.ak.us. If Buyer elects to terminate this agreement based upon this investigation, Buyer must provide Seller with written notice within the time set forth in Paragraph 10I.
- f) If a Resale Certificate or a Public Offering Statement is required by law for the transfer of this Property, it is hereby agreed that the time for the Buyer to review these documents begins on the date the Buyer acknowledges in writing the receipt of these documents. In the event that this Purchase and Sales Agreement terminates and Buyer has received a Resale Certificate or Public Offering Statement, the Buyer agrees to deliver the Resale Certificate or Public Offering Statement to Seller or Seller's Licensee.

10) Physical Inspection of Property/Property Condition:

nation or buyer default of this Purchase Agreement.

- a) Until the date of possession or recording, whichever is earlier, Seller agrees to maintain the Property in its current condition, subject to ordinary wear and tear.
- b) Buyer and Seller understand that Brokers and/or Licensees are not experts in the areas noted below and Buyer and Seller should rely solely on experts who are qualified in these areas. Brokers and/or their Licensees make no representations regarding the Property, including whether the residence or other improvements meet current building codes, safety or other requirements; and assume no duty to investigate or verify any disclosures made by Seller.
- d) Buyer is advised to hire a qualified, licensed, adequately insured inspector upon terms satisfactory to Buyer, which may cover some of the provisions below.
- e) Seller to approve Buyer's selection of a qualified professional(s) prior to any inspection or action. Such approval will not be unreasonably withheld. Buyer requests approval of the following inspector(s):

 Buyer's choice of any certified inspector

Seller shall make the premises available for all inspections. Buyer shall defend, indemnify and hold Seller, Brokers and Licensees harmless from all liability or property damage including any liens, claims, or personal injury arising from the Property inspections. This indemnity includes Seller's right to recover all costs and expenses incurred by Seller to enforce this subsection, including Seller's reasonable attorney fees. This provision shall survive the termi-

- g) Buyer's inspection may include, but is not limited to: square footage; rental/lease agreements; applicable school boundaries; city and borough zoning or use restrictions; erosion; avalanche hazards; sex offenders; pests; structural; plumbing; sewer/septic system; well (quantity/quality); heating; appliances; insulation; electrical; roof; soils; drainage; foundation; mechanical systems; lot corners and boundaries; code compliances; or possible past or present environmental hazards such as asbestos, mold, illegal drug or substance manufacturing including meth labs, urea-formaldehyde, radon gas, waste disposal sites, underground tanks, water contamination and/or other substances/products, etc.
- h) Buyer understands that measurements for square footage and/or dimensions may vary. It is the Buyer's responsibility to verify square footage (within the time set forth in Paragraph 10c) and not rely on information received from Seller, Brokers and Licensees, or governmental agencies.
-) Buyer is responsible for researching whether the property is in a 'fire and/or road service' area.
- Buyer is advised to research land use, land use permits, building regulations, status of building permits, final completion documentation, status of PUR 101, PUR 102, and zoning affecting the Property, as well as rebate and weatherization/energy audit programs that may or may not be available for the Property.
- k) Buyer shall furnish to Seller copies of all reports obtained by Buyer concerning the subject Property at no cost to Seller. Buyer and Seller understand that any written reports generated as a result of any inspection(s) and investigation(s) of this Property become a material amendment to the State of Alaska Residential Real Property Transfer Disclosure Statement. Upon the receipt by Buyer of any such new property disclosure, Buyer has seventy-two (72) hours, or as otherwise allowed under AS Sec 34.70.020, to terminate this Purchase Agreement.

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Page 4 of 10

Buyer(s) Initials

	S: 4101 North Point Drive, Anchorage, AK 99502
	the Property): Campbell Lake Heights #4 L1 B3 authorized for use ONLY by active Real Estate Licensee Subscribers of Alaska Multiple Listing Service, Inc.
1115 10111	
I)	Buyer's request for repairs/remedies or termination shall be in writing, supported by written reports (if applicable) and delivered to Seller or Listing Licensee(s) not later than08/26/2022, (date) a.m5 p.m.
m)	(time). Seller and Buyer to reach an agreement regarding Buyer's request for repairs/remedies, by 08/26/2022
	i) If no agreement is reached by the above date, the Buyer shall exercise one of the following options, in writing
	within business days (three (3) if not filled in):
	1) Buyer may terminate this Purchase and Sales Agreement.
	2) Buyer may accept Seller's last counter offer of repairs/remedies.
	3) Buyer may accept the property with any and all property conditions and discoveries as a result of the Buy
	er's inspection process.
,	If the Buyer does not respond within the time allotted in 10.m.i, Seller may terminate this agreement in writing within business days (three (3) if not filled in).
0)	If Seller's corrections are subject to re-inspection and approval prior to closing, by the same or a qualified inspecto
	approved above, Buyer shall pay for first re-inspection. Thereafter, Seller to pay for all additional re-inspection fees.
p)	If Buyer fails to have the Property inspected or fails to provide Seller with a written request for repairs/remedies o
	termination, in accordance with this Purchase Agreement, Buyer accepts the Property in its present condition and
	as described in the Residential Real Property Transfer Disclosure Statement.
q)	Except as otherwise specifically stated in this Purchase Agreement or the Residential Real Property Transfer Dis
	closure Statement, recording of this transaction shall constitute Buyer's acceptance of the Property AS IS, WHERI
	IS, at recording, with all defects, latent or otherwise. Neither Seller, Broker nor any Licensee shall be bound by an representation or warranty of any kind relating in any way to the Property, its condition, quality or quantity, except
	as specifically set forth in this Purchase Agreement or the Residential Real Property Disclosure Statement, which
	contains representations of the Seller only, and which is based upon the best of Seller's personal knowledge.
r)	In the event the improvements on the Property are destroyed or materially damaged prior to recording, then, at the
',	Buyer's option, this Purchase and Sale Agreement shall terminate upon Buyer's written notice to Seller.
11) In	surance:
,	the Buyers' responsibility to determine whether homeowners' or property owners' insurance can be obtained for this
	perty, within the time frame set forth in Paragraph 10c, and provide evidence of availability of same as may be re
	ed prior to recording.
12) A	ppraisal:
a)	If required, □ Buyer □ Seller agrees to advance funds for the appraisal fee to Lender not later than
	N/A , (date) and authorizes the Lender to order by N/A , (date).
	Buyer agrees to provide copies of the appraisal report(s) and any re-inspection(s) to the Seller.
c)	The completion of Purchase \square is Δ is not contingent upon the appraisal of the Property being equal to or greate
	than the agreed upon Purchase Price.
d)	If the completion of Purchase is contingent upon the appraisal, and the Property does not appraise for the Purchase
	Price or greater, the parties shall have business days (three (3) if not filled in) from receipt of appraisal to re
	negotiate the Purchase Price. In the event the parties do not reach agreement on the Purchase Price within this
	time, the Purchase Agreement shall automatically terminate. (In the event of FHA/VA loans, the FHA/VA Amenda
e)	tory Clause shall supersede). In the event the appraisal generates Lender-required repairs, repairs to be negotiated between Seller and Buyer.
f)	If Seller and Buyer have not reached an agreement regarding Lender-required repairs, within business
1)	days (three (3) if not filled in) of Seller's receipt of the appraisal, this Purchase Agreement shall automatically termi
	nate.
g)	If repairs/remedies are subject to re-inspection and approval prior to the recording date, Buyer shall pay for first re
3/	inspection. Thereafter, Seller to pay for all additional re-inspection fees.
	The position of the pay for an additional to inspect to the pay for an additional to the pay for all additiona
13) R	ecording/Possession:
a)	This sale shall be recorded on, (date) or earlier by mutual agreement. Prior to recording
-,	Buyer and Seller agree to sign all reasonably necessary closing documents and to perform the reasonable condi
	tions required by the Closing Agent and Buyer's Lender.
b)	If obtaining new financing, and:
,	i) If Puwer is unable to obtain a loan commitment from parcoal Londor by Pocerding Date, through no fault of

i) If Buyer is unable to obtain a loan commitment from agreed Lender by Recording Date, through no fault of Buyer, Buyer to provide written notice to Seller immediately upon Buyer learning of their inability to obtain loan Form 70711. Originated 11/04. Revised 01/20. © 2020 Alaska Multiple Listing Service, Inc. (AK MLS) All rights reserved. Buyer(s) Initials Page 5 of 10 Seller(s) Initials

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commitment from Lender. This Purchase Agreement shall terminate automatically unless Seller and Buyer agree to modifications by Amendment to this Purchase and Sale Agreement.

- ii) If Buyer fails to provide notice of inability to obtain loan commitment by such date (13a), or as modified by Amendment, and this transaction does not record, through no fault of the Seller, Buyer shall be in default.
- c) Seller shall deliver possession of the Property to the Buyer upon confirmation of recording or under attached occupancy agreement of a transfer attached occupancy agreement occupa
- d) Unless otherwise agreed in writing, Seller shall remove all debris, personal property not sold to Buyer, and leave the Property in clean condition. Seller shall provide keys and/or means to operate all locks, including but not limited to: mailboxes, security systems, alarms, garage door openers and any portable control devices for accessing the Property upon confirmation of recording.
- e) Buyer may walk through the Property prior to recording to determine there have been no material changes to the condition of the Property.
- f) If Property is a unit in a condominium or other common interest community, Buyer may be required to pay a deposit to the homeowners' association (HOA) to obtain access to HOA facilities.

14) Tenant Occupied Property:

 Seller to provide rental/lease agreement(s) including lead based paint disclosure(s) (if applicable) within three (3) business days of fully executed Purchase Agreement which are subject to Buyer's approval within the time set forth in Paragraph 10c. Seller and Buyer shall comply with the regulations contained in the Alaska Landlord/Tenant Act. All deposits shall be transferred to the Buyer at recording. Seller to provide Estoppel Certificate(s) prior to closing.

15) Carbon Monoxide Detectors:

Carbon Monoxide (CO) is a colorless, odorless, and potentially fatal gas produced by the burning of fossil fuel. You are advised to use CO detectors in your property and have heating systems inspected and serviced regularly. **Alaska Statute AS 18.070.095(a).**

16) Home Warranty Protection Plans:

Home warranty protection plans (HWPP) may be available to buyers and/or sellers for residential properties, including multi-family units, during and after recording of this transaction. However, the HWPP does not replace the need for an independent home inspection. The Real Estate Brokerages do not warrant or provide any product or service in connection with the HWPP. In the event Buyer and/or Seller choose not to purchase a HWPP prior to recording, this paragraph shall serve as acknowledgement Buyer and/or Seller wish to waive their right to purchase the plan.

17) Brokerage Notice Regarding Earnest Money Deposits & Refunds:

Under Alaska law (12 AAC 64.200), earnest money must be deposited into the Real Estate Brokerage trust account in a timely manner. Alaska Statutes and Regulations also require real estate brokerages to ensure the bank has cleared the earnest money deposit before funds can be released. If an offer is not accepted, or Purchase and Sale Agreement terminates, there may be up to fourteen (14) business days delay in refunding the earnest money to the Buyer, to allow the Buyer's check to clear the Real Estate Brokerage Trust Account. If Buyer provides written documentation from their bank showing funds have been deposited in Broker's Trust Account, Alaska Statutes & Regulations require the Broker refund the earnest money to the Buyer not more than one business day after the Buyer's check has cleared.

18) Termination:

In the event this Purchase Agreement is terminated as provided for in this Purchase Agreement, absent a default by the Buyer, all earnest money shall be returned to the Buyer and all parties shall be relieved of their obligations as set forth herein.

19) Time is of the Essence and Remedies:

Seller and Buyer understand that time is of the essence. If any obligation is not performed or waived as provided, or if any note or check received as earnest money or any other payment is not paid, honored or tendered when due, there shall be the following remedies:

a) If Buyer is in Default: Except as provided in Paragraphs 3, 8e, 10k, 10l, 10m, 10q, 12d, 12f, 13b, 20 and 21, Sell-er's remedies shall be limited to liquidated damages in the amount of the earnest money set forth in Paragraph 1. It is agreed that such payments and things of value are liquidated damages and are Seller's sole and only remedy for Buyer's failure to perform the obligations of this contract. The parties agree that Seller's actual damages in the event of Buyer's default would be difficult to measure, and the amount of the liquidated damages herein provided for is a reasonable estimate of such damages.

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Page 6 of 10

Buyer(s) Initials

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b) If Seller is in Default: Buyer may elect to treat this Purchase Agreement as canceled, in which case all earnest money paid by Buyer hereunder shall be returned and Buyer may recover such damages as may be proper, or Buyer may elect to treat this Purchase Agreement as being in full force and effect and Buyer shall have the right to specific performance or damages, or both.

20) Earnest Money Dispute:

Notwithstanding any termination of this Purchase Agreement, Buyer and Seller agree that, in the event of any controversy regarding the earnest money held by Broker, the Broker may:

- a) Make the determination as to the cause of the failure of this Purchase Agreement and distribute the earnest money accordingly after giving notice to Cooperating Broker, or
- b) Require the parties to execute an agreement for the release of the earnest money, in which case the earnest money shall be distributed in accordance with such agreement. If the parties are unwilling to execute an agreement for the release of earnest money, the parties shall submit the matter to mediation as provided below, and if mediation fails, the broker may file an interpleader action in a court of competent jurisdiction requesting the court to determine the distribution of the earnest money. Broker shall be entitled to an award from the earnest money of full reasonable attorneys' fees and costs.
- c) In the event the Broker makes a determination as to the cause of the failure of the Purchase Agreement and distributes the Earnest Money accordingly, the parties hereto agree to indemnify and hold the Broker harmless from any and all claims, liabilities or losses that either party may incur as a result of the Broker's decision.

21) Mediation:

If a dispute arises relating to this Purchase Agreement, between or among Buyer and Seller, and is not resolved prior to or after recording, the parties shall first proceed in good faith to submit the matter to mediation. Costs to be shared by mutual agreement between or among the parties. Unless otherwise agreed in mediation, the parties retain their rights to proceed to arbitration or litigation. If the parties have not agreed to mediation within 30 days from date of original dispute, it will be assumed that they do not wish to mediate the dispute and the Broker will act accordingly.

22) Costs and Expenses:

In the event of any arbitration or litigation relating to this Purchase Agreement, the arbitrator or court shall award to the prevailing party all reasonable costs and expenses, including attorney fees.

23) Broker:

- a) It is mutually agreed by all parties that the Brokers and/or their Licensees shall not be held liable in any manner whatsoever for damages arising from defaults or acts by or omissions of Buyer or Seller.
- b) Both Buyer and Seller acknowledge Brokers are participants of the Alaska Multiple Listing Service, Inc., (AK MLS) and are authorized to report details of the sale to AK MLS.

24) Authorization to Release Information to Brokers:

Buyer and Seller authorize any Lender, escrow agent, closing agent, appraiser, home inspector, surveyor and any other related party to this sale to furnish and provide any and all information and copies of documents related to this sale to both the Listing and Selling Brokers and their Licensees.

25) Foreign Investment in Real Property Tax Act:

The Foreign Investment in Real Property Tax Act ("FIRPTA") requires every person who purchases real property located within the United States from a "foreign person" to deduct and withhold a percentage of the gross sales price from the Seller's proceeds as currently required by the U.S. Internal Revenue Service, with certain exceptions, and to pay the amount withheld to the IRS. A "foreign person" includes a non-resident alien individual, foreign corporation, foreign partnership, foreign trust, and foreign estate. Seller and Buyer agree to execute and deliver, as appropriate, any instrument, affidavit or statement, and to perform any acts reasonable or necessary to comply with FIRPTA.

Attachments: The following attachments are hereby made part of this Purchase Agreement:

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Page 7 of 10

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Legal (the Property): Campbell Lake Heights #4 L1 B3

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27) Additional Terms and Conditions:

- 1.) Earnest money to be held at Stewart Title Company.
- 2.) Earnest money becomes non-refundable on 8/27/2022.

\Box	See attached	addendum	for	additional	terms	and	conditions
_	oce allacined	auuchuuni	101	auullionai	telli3	anu	conditions.

28) Acceptance/Notice of Acceptance/Delivery:

This offer may be accepted by being signed, or electronically signed, by the other party with no changes, and such acceptance shall be effective when a complete copy of the fully signed agreement is delivered to the other party by any one of the following methods:

- a) Hand delivery to the other party or the other party's licensee or the other party's Brokerage;
- b) Via email to the other party or the other party's licensee, but only if the person transmitting the email receives electronic confirmation that the email was received by the intended recipient; or
- c) Via facsimile to the other party or the other party's licensee, but only if the transmitting fax machine prints a confirmation that the transmission was successful.

This Purchase Agreement may be signed in multiple counterparts with the same effect as if all parties signed the same documents.

Delivery of a photocopy, telefax, electronic, carbon or carbonless copy of a signed, or electronically signed, original of this Purchase Agreement or any other documents referred to herein shall be treated the same as delivery of the original.

Form 70711. Originated 11/04. Revised 01/20.

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Page 8 of 10

Buyer(s) Initials

Address: 4101 North Point Drive, Anchorage, AK 99502

Legal (the Property): Campbell Lake Heights #4 L1 B3





29) Entire Agreement:

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This Purchase Agreement, the Residential Real Property Transfer Disclosure Statement, and any attached addenda constitute the whole agreement between the parties. No warranties, including any warranty of habitability, agreements or representations have been made or shall be binding upon either party unless herein set forth. This document may not be modified except in writing and signed by the Parties.

a) Buyer agrees to purchase and pay for the above-described Property on the terms and conditions herein stated. Receipt of a copy of this Purchase Agreement is hereby acknowledged. Buyer understands this is a legally binding contract.

TI. D. I		a.m. <u>8</u> p.m. (1	time), this offer shal	Il terminate.
financial counsel, including tax legal, tax or financial advice.				
1: Yevgeniy Davidzon, Authorized Signer	2 er for HCO 1. LLC		3	
00 / 10 / 0000				
Print name(s) to be on docume	ante HCO 1, LLC			
Fillit flame(s) to be on docume	- 1100 1, <u>LLO</u>			
∆ddress				
Phone	E-Mail			
Phone	E-Mail			
PhoneName of Selling Broker's Office	E-MaileRealtySimple			
Phone	E-MaileRealtySimple			
Phone	_E-MaileRealtySimple	Licensee Signatur	re	
Phone	_E-MaileRealtySimple	Licensee Signatur	re	
Phone	_E-MaileRealtySimple	Licensee Signatur	re	
Phone	E-Mail RealtySimple er:	Licensee Signatur Selling Licensee #	re #2 Fax Number:	
Phone	E-Mail RealtySimple er:	Licensee Signatur Selling Licensee #	re #2 Fax Number:	
Print name(s) to be on documents HCO 1, LLC Address Phone E-Mail Name of Selling Broker's Office RealtySimple Licensee Signature Licensee Signature				
Phone Name of Selling Broker's Office Licensee Signature Daniel Potts Selling Licensee #1 Fax Numb Selling Licensee #1 Email:	_E-Maile RealtySimple	Licensee Signatur Selling Licensee # Selling Licensee #	re #2 Fax Number: #2 Email:	

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Page 9 of 10

Buyer(s) Initials

Address: 4101 North Point Drive, Anchorage, AK 99502

Legal (the Property): Campbell Lake Heights #4 L1 B3





Seller Response: (sign only one!)

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6 7 Seller accepts the foregoing offer as written. Seller agrees to sell and convey the Property described on the terms and conditions herein stated. Seller understands this is a legally binding contract.

Seller Signature(s) 1:	2	Lufft	3		
Date08 / 15 / 2022		Time:		a.m	
 Seller makes the atta 	ached Counter Offe	er			
Seller Signature(s)					
1:	2		3		
Date		Time:		a.m	
 Seller hereby rejects 	the foregoing offe	r and declines to	make a Counte	r Offer	
Seller Signature(s)					
1:	2		3		
Date		Time:		a.m	
Print name(s)					
Address 4101 North Po					
PhoneE	-Mail				
Name of Listing Broker's Office	RealtySimple				
	_				
Licensee Signature Daniel Potts		Licensee Signature			
Listing Licensee #1 Fax Number	r:	Listing Licensee #2 F	ax Number:		
danie Listing Licensee #1 Email:	l@rooltyoimplo.com				

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Page 10 of 10

Buyer(s) Initials