

What BBQ & Bar is not accepting investment.

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CocktailsCraft Beer

What BBQ & Bar

BBQ Joint

106 S Cody Rd

LeClaire, IA 52753

Get directions

Open until 8:00 PM

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Data Room

Discussion

This is a preview. It will become public when you start accepting investment.

Early Investor Bonus: The investment multiple is increased to 1.7x for the next \$30,000 invested.

This is a preview. It will become public when you start accepting investment.

THE PITCH

What BBQ & Bar is seeking investment to purchase additional equipment and expand.

THIS OFFERING IS BEING CONDUCTED ON AN EXPEDITED BASIS PURSUANT TO THE SEC'S TEMPORARY REVIEW SPECIFICS

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OUR STORY

What BBQ & Bar, in LeClaire, Iowa, is the leading barbecue restaurant serving Bettendorf, Davenport, Clinton. We specialize in brisket, pulled pork, ribs, chicken, smoked meats, appetizers, salads, baked potatoes, Cajun, vegetarian options, catering and much more. For your next meal, visit What BBQ & Bar in LeClaire.

This is a preview. It will become public when you start accepting investment.

WHAT BBW FEATURED ON DESTINATION LECLAIRE

This is a preview. It will become public when you start accepting investment.

OUR STORY

So hi ya'll my name is Shill. My husband Mike and myself started a BBQ joint here in LeClaire, IA in 2019. Our different to our tourist town. It's simple we smoke meat everyday and cook all sides made from scratch every Home cookin' food from family recipes.

Tourist Town (home of the American Pickers)

Made fresh Daily (nothing reused)

Passing along memories (all side and dessert recipes are from family members, alive and passed)

Shill has 15 + years of restaurant management experience

Mikes' passion of grilling and smoking

Remind people that a restaurant experience can be fun and enjoyable while leaving with full bellies

This is a preview. It will become public when you start accepting investment.

THE TEAM

Shill Hunter

Owner

Co-owner of What BBQ alongside her husband Mike. Runs the daily operations of the restaurant and is a long and barbeque.

Mike Hunter

Pit Master

Co-owner of What BBQ alongside his wife Sill. Grill Master, aiming to bring his amazing recipes to LeClaire, IA

Angie Carter

manager

Baliey Youngster

server\bartender

Jenna Simon

server

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Data Room

Intended Use of Funds

Target Raise

Maximum Raise

Purchase additional equipment for 1st location \$25,000

Outdoor furniture/ equipment for deck addition \$12,600

Mainvest Compensation \$2,400

Total \$40,000

Financial Forecasts

Year 1 Year 2 Year 3 Year 4 Year 5

2019 Income Statement

2020 Balance Sheet

2020 Income Statement

Investment Round Status

Target Raise \$40,000

Maximum Raise \$250,000

Amount Invested \$0

Investors 0

Investment Round Ends May 10, 2021

Summary of Terms

Legal Business Name What BBQ & Bar

Investment Structure Revenue Sharing Note

Early Investor Bonus

Investment multiple for the first \$30,000 invested

1.7x

Investment Multiple 1.6x

Business's Revenue Share 2%-12.5%

Minimum Investment Amount \$100

Repayment Schedule Quarterly

Securitization None

Maturity Date January 1, 2029

Financial Condition

Financial liquidity

What BBQ & Bar has a moderate liquidity position due to its medium cash reserves as compared to debt and expects its liquidity position to decline upon raising capital on Mainvest and deploying the capital to grow the

Subsequent events to historical financials

Since the latest available financial statements of What BBQ & Bar, we have had the following material changes

Increase in revenue due to operations

Risk Factors

You Might Lose Your Money

When you buy a certificate of deposit from a bank, the Federal government (through the FDIC) guarantees your money. A Note is not like that at all. The ability of What BBQ & Bar to make the payments you expect, and ultimately depends on a number of factors, including many beyond our control.

Limited Services

What BBQ & Bar operates with a very limited scope, offering only particular services to potential clients, many

Financial Forecasts Risks

The financial forecasts provided by us herein are reasonable forecasts by us based upon assumption of stable operations under various assumptions regarding operations. The validity and accuracy of these assumptions will depend in large part on the actions of What BBQ & Bar and the key persons who will have no control. Changes in assumptions or their underlying facts could materially affect forecasts. To the extent that the assumed events do not occur, the outcome may vary significantly from the forecasts. There can be no assurance that the actual operating results will correspond to the forecasts provided herein. What BBQ & Bar is a newly established entity and therefore has no operating history from which forecasts could be projected with any degree of accuracy.

Inability to Sell Your Investment

The law prohibits you from selling your securities (except in certain very limited circumstances) for 12 months after the end of that one-year period, a host of Federal and State securities laws may limit or restrict your ability to sell your securities. If you wish to sell, you will likely have difficulty finding a buyer because there will be no established market. Given these restrictions, you should hold your investment for its full term.

The Company Might Need More Capital

What BBQ & Bar might need to raise more capital in the future to fund/expand operations, buy property and equipment, market its services, pay overhead and general administrative expenses, or a variety of other reasons. There is no assurance that capital will be available when needed, or that it will be available on terms that are not adverse to your interests. If What BBQ & Bar is unable to obtain additional funding when needed, it could be forced to delay its business plan or even cease operations.

Changes in Economic Conditions Could Hurt What BBQ & Bar

Factors like global or national economic recessions, changes in interest rates, changes in credit markets, changes in consumer spending, declining employment, changes in real estate values, changes in tax policy, changes in political conditions, and other factors are unpredictable and could negatively affect What BBQ & Bar's financial performance or ability to raise capital. If What BBQ & Bar ceases operations due to the foregoing factors, it can not guarantee that it will be able to generate any revenue in the future.

No Registration Under Securities Laws

The Notes will not be registered with the SEC or the securities regulator of any State. Hence, neither What BBQ & Bar nor the Notes are subject to the same degree of regulation and scrutiny as if they were registered.

Incomplete Offering Information

Title III does not require us to provide you with all the information that would be required in some other kinds of securities offerings, such as a public offering of shares (for example, publicly-traded firms must generally provide investors with quarterly financial statements that have been audited by an independent accounting firm). Although Title III does require extensive information, you should make a different decision if you had more information.

In many ways, your interests and the interests of What BBQ & Bar's management will coincide: you both want the business to be as successful as possible. However, your interests might be in conflict in other important areas, including these: you want to act conservative to make sure they are best equipped to repay the Note obligations, while What BBQ & Bar management wants to invest in the business. You would like to keep the compensation of managers low, while managers want to maximize their compensation.

Future Investors Might Have Superior Rights

If What BBQ & Bar needs more capital in the future and takes on additional debt or other sources of financing, they might have rights superior to yours. For example, they might have the right to be paid before you are, to receive larger dividends, to have a say in management, or otherwise.

The Company is Not Subject to the Corporate Governance Requirements of the National Securities Exchange Act

Any company whose securities are listed on a national stock exchange (for example, the New York Stock Exchange) is subject to rules about corporate governance that are intended to protect investors. For example, the major U.S. stock exchanges require a company to have an audit committee made up entirely of independent members of the board of directors (i.e., directors who do not have relationships with What BBQ & Bar or management), which is responsible for monitoring What BBQ & Bar's financial reporting. What BBQ & Bar will not be required to implement these and other investor protections.

You Have a Limited Upside

Notes include a maximum amount you can receive. You cannot receive more than that even if What BBQ & Bar becomes more successful than your initial expectations.

You Do Have a Downside

Conversely, if What BBQ & Bar fails to generate enough revenue, you could lose some or all of your money.

Payments and Return Are Unpredictable

Because your payments are based on the revenue of What BBQ & Bar, and the revenue of What BBQ & Bar (and other sources of revenue altogether) unpredictably, it is impossible to predict how much you will receive and when. And because the payments are based on revenue, your ultimate return will be unpredictable.

The Notes Are Unsecured and Uninsured

The Notes are not secured by any collateral, nor are they guaranteed or insured by the FDIC or any other entity.

Subordination

The Notes shall be subordinated to all indebtedness of What BBQ & Bar to banks, commercial finance lenders, and/or other institutions regularly engaged in the business of lending money.

What BBQ & Bar isn't accepting investments right now, but is trying to get a sense of how they should structure to provide any money, and we won't be accepting money or selling securities, until all of its forms with the SEC ultimately invest. All investments will must be done through Mainvest.com. Once the offering goes live, you'll

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