

**GOOD OMEN BOTTLING, LLC, DBA WILD TONIC**

**Years Ended December 31, 2023 and 2022  
With Independent Accountant's Review Report**

# **GOOD OMEN BOTTLING, LLC, DBA WILD TONIC**

## **Financial Statements**

**Years Ended December 31, 2023 and 2022**

### **Contents**

|   |          |
|---|----------|
| Independent Accountant Review Report    | <b>2</b> |
| Balance Sheet                           | <b>3</b> |
| Statement of Operation                  | <b>4</b> |
| Property, Plant and Equipment           | <b>5</b> |
| Statement of changes in Members Capital | <b>6</b> |
| Statement of Cash Flow                  | <b>7</b> |
| Notes to Financial Statements           | <b>8</b> |

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### **Independent Accountant's Review Report**

The Board of Directors  
GOOD OMEN BOTTLING, LLC, DBA WILD TONIC

I have reviewed the accompanying financial statements of GOOD OMEN BOTTLING, LLC, DBA WILD TONIC, which comprise the balance sheets as of December 31, 2023 and 2022, and the related statements of income, changes in Members capital, and cash flows for the years then ended and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

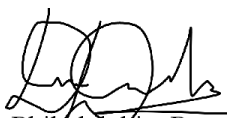
### **Accountant's Responsibility**

My responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for our report.

### **Accountant's Conclusion**

Based on my reviews, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Don S Davidson, CPA

  
Philadelphia, Pennsylvania  
Monday, March 11, 2024

**GOOD OMEN BOTTLING, LLC, DBA WILD TONIC**

Balance sheet (Unaudited)

| <u>Assets</u>                                      | As on December 31,    |                       |
|--|-----------------------|-----------------------|
|  | 2023                  | 2022                  |
| <b>Current assets:</b>                             |                       |                       |
| Cash and cash equivalents                          | 48,404                | \$ 15,488             |
| Accounts Receivable (Net of allowance)             | 133,131               | \$ 318,068            |
| Inventory in Hand (Net of reserve)                 | 817,241               | \$ 1,580,375          |
| Prepaid and Other                                  | 69,671                | \$ 236,402            |
| <b>Total current assets</b>                        | <b>\$ 1,068,446</b>   | <b>\$ 2,150,333</b>   |
| <b>Non Current Asset</b>                           |                       |                       |
| <b>Fixed assets:</b>                               |                       |                       |
| Machinery and Equipment                            | 4,052,120             | 4,052,120             |
| Building Improvements                              | 2,274,467             | 2,274,467             |
| Computer and Software                              | 137,376               | 137,376               |
| Vehicles and Mobile Equipments                     | 127,807               | 127,807               |
| Lease Asset - (Right to Use)                       | 52,198                | 52,198                |
| Total  | <b>\$ 6,643,968</b>   | <b>\$ 6,643,968</b>   |
| Less : Accumulated Depreciation/Amortization       | (6,432,808)           | (6,190,595)           |
| <b>Net Property, Plant and Equipment</b>           | <b>\$ 211,160</b>     | <b>\$ 453,373</b>     |
| <b>Other Non Current Asset</b>                     |                       |                       |
| Security Deposit                                   | 9,000                 | 9,000                 |
| <b>Total Assets</b>                                | <b>\$ 1,288,606</b>   | <b>\$ 2,612,706</b>   |
| <b><u>Liabilities and Stockholders' Equity</u></b> |                       |                       |
| <b>Current liabilities:</b>                        |                       |                       |
| Accounts Payable                                   | 730,223               | 701,764               |
| Credit Card Payable                                | 177,870               | 84,555                |
| Acerued Payroll & Expenses                         | 33,952                | 195,365               |
| Current Portion of Long-Term Liabilities           | 210,975               | 67,704                |
| <b>Total current liabilities</b>                   | <b>\$ 1,153,020</b>   | <b>\$ 1,049,388</b>   |
| <b>Long-term liabilities</b>                       |                       |                       |
| Notes Payable to Managing Member                   | 1,305,027             | 741,663               |
| Convertible Notes Payable                          | 3,379,718             | 3,284,468             |
| Capital Leases & Financing Loans                   | 153,062               | 232,166               |
| SBA Loan   | 517,939               | 520,447               |
| Celtic Capital Loan                                | 718,890               | -                     |
| Less: Current Portion of Long-Term Liabilities     | (210,975)             | (67,704)              |
| <b>Total long-term liabilities</b>                 | <b>\$ 5,863,661</b>   | <b>\$ 4,711,040</b>   |
| <b>Total Liabilities</b>                           | <b>\$ 7,016,681</b>   | <b>\$ 5,760,428</b>   |
| <b>Members' Equity (Deficit)</b>                   |                       |                       |
| Majority Member                                    | \$ 34,227,087         | \$ 34,227,087         |
| Minority Member                                    | \$ 500,000            | \$ -                  |
| Retained Losses                                    | \$ (37,374,808)       | \$ (33,826,143)       |
| Profit/(Loss) for the Year                         | \$ (3,080,354)        | \$ (3,548,665)        |
| <b>Total Members Capital</b>                       | <b>\$ (5,728,075)</b> | <b>\$ (3,147,721)</b> |
| <b>Total liabilities and stockholders' Fund</b>    | <b>\$ 1,288,606</b>   | <b>\$ 2,612,706</b>   |

See Independent Accountant's Review Report

# GOOD OMEN BOTTLING, LLC, DBA WILD TONIC

## Statement of Operation (Unaudited)

|  | For the year Ended        |                           |
|--|---------------------------|---------------------------|
|  | 2023                      | 2022                      |
| <b>Revenue</b>                           |                           |                           |
| Gross Sales                              | 3,983,877                 | \$ 4,979,117              |
| Less: Discounts and Allowances           | (1,238,708)               | \$ (1,452,172)            |
| Excise Tax                               | (2,473)                   | \$ (7,280)                |
| <b>Net Revenue</b>                       | <b>\$ 2,742,696</b>       | <b>\$ 3,519,664</b>       |
| <br>Costs of Goods Sold                  | <br>3,914,700             | <br>4,153,205             |
| <b>Gross Profit</b>                      | <b>\$ (1,172,004)</b>     | <b>\$ (633,541)</b>       |
| <br><u>Operating Expenses:</u>           |                           |                           |
| Rent, Insurance, & Utilities             | 160,025                   | 146,655                   |
| Professional Services                    | 133,609                   | 302,818                   |
| Office Supplies and Other                | 91,612                    | 128,470                   |
| Payroll Expenses                         | 435,581                   | 1,098,380                 |
| Marketing & Tradeshow                    | 321,910                   | 876,896                   |
| Broker Commissions & Consulting Services | 231,929                   | 335,755                   |
| Bad Debt Expense                         | 35,000                    | 22,397                    |
| Taxes and Licenses                       | 52,737                    | 82,754                    |
| Depreciation Expense                     | 242,213                   | 493,026                   |
| Total operating expenses                 | \$ 1,704,615              | \$ 3,487,151              |
| <br><b>Operating Profit</b>              | <br><b>\$ (2,876,619)</b> | <br><b>\$ (4,120,692)</b> |
| <br><u>Other Income/(expense)</u>        |                           |                           |
| Interest and Other Income                | 36,525                    | 703,446                   |
| Finance and Interest expense             | (240,260)                 | (131,419)                 |
| <br><b>Net Profit</b>                    | <br><b>\$ (3,080,354)</b> | <br><b>\$ (3,548,665)</b> |

See Independent Accountant's Review Report

## GOOD OMEN BOTTLING, LLC, DBA WILD TONIC

## Property and Equipment (Unaudited)

| SI No.    | Asset Description                              | Nos | Life of Asset (Months) | Depreciation/Amortisation Method | Date of Capitalisation | Cost \$ | Accumulated Depreciation |                           |                     | Net Asset |
|-----------|--|-----|------------------------|----------------------------------|------------------------|---------|--------------------------|---------------------------|---------------------|-----------|
|           |  |     |                        |                                  |                        |         | As on 31st Dec 2022      | Depreciation for the year | As on 31st Dec 2023 |           |
| Equipment |  |     |                        |                                  |                        |         |                          |                           |                     |           |
|           | Pump, Vigor (for brewing)                      | 1   | 7                      | SLM                              | 06/01/15               | 2,097   | 2,097                    | -                         | 2,097               | -         |
|           | Reverse Osmosis                                | 1   | 7                      | SLM                              | 06/01/15               | 4,949   | 4,949                    | -                         | 4,949               | -         |
|           | Kettle (tea brew)                              | 1   | 7                      | SLM                              | 06/01/15               | 11,099  | 11,099                   | -                         | 11,099              | -         |
|           | Dishwasher (CEMCMA 180SB)                      | 1   | 5                      | SLM                              | 06/01/15               | 7,446   | 7,446                    | -                         | 7,446               | -         |
|           | Dishwasher (CEMCMA 180 undercounter)           | 1   | 5                      | SLM                              | 06/01/15               | 5,530   | 5,530                    | -                         | 5,530               | -         |
|           | Refrigerator (2) Maximum                       | 1   | 5                      | SLM                              | 07/01/15               | 8,509   | 8,509                    | -                         | 8,509               | -         |
|           | Fermenters - 210 Gallon (2)                    | 1   | 7                      | SLM                              | 08/01/15               | 27,549  | 27,549                   | -                         | 27,549              | -         |
|           | Mixing Tank - 490 Gallon (3)                   | 1   | 7                      | SLM                              | 08/01/15               | 60,629  | 60,629                   | -                         | 60,629              | -         |
|           | Pre-Pressure Booster Pump                      | 1   | 7                      | SLM                              | 09/01/15               | 2,500   | 2,500                    | -                         | 2,500               | -         |
|           | Pump, Vigor (for brewing)                      | 1   | 7                      | SLM                              | 01/01/16               | 3,320   | 3,320                    | -                         | 3,320               | -         |
|           | Fermenters - 58" OD 269 gallon (5)             | 1   | 7                      | SLM                              | 01/01/16               | 35,850  | 35,850                   | -                         | 35,850              | -         |
|           | Brite Tank - 1,200 Gallon (7)                  | 1   | 7                      | SLM                              | 01/01/16               | 194,025 | 194,025                  | -                         | 194,025             | -         |
|           | Kettle - 80 Gallon (jacketed)                  | 1   | 7                      | SLM                              | 03/01/16               | 14,403  | 14,231                   | 171                       | 14,403              | -         |
|           | Bottling Line #1 & Labeler                     | 1   | 7                      | SLM                              | 04/01/16               | 160,464 | 156,643                  | 3,821                     | 160,464             | -         |
|           | Screw Cap machine (stand alone)                | 1   | 7                      | SLM                              | 04/01/16               | 7,172   | 7,002                    | 171                       | 7,172               | -         |
|           | Dell Server Hardware (R620 & R720)             | 1   | 5                      | SLM                              | 04/01/16               | 6,400   | 6,400                    | -                         | 6,400               | -         |
|           | Pre-Pressure Booster Pump                      | 1   | 5                      | SLM                              | 05/01/16               | 1,744   | 1,744                    | -                         | 1,744               | -         |
|           | Paint Sprayer - Titan / Speedflo Hdra-Pro IV   | 1   | 5                      | SLM                              | 05/01/16               | 3,500   | 3,500                    | -                         | 3,500               | -         |
|           | Heat Exchanger (for brewing)                   | 1   | 7                      | SLM                              | 05/01/16               | 2,996   | 2,889                    | 107                       | 2,996               | -         |
|           | Generators (2)                                 | 1   | 5                      | SLM                              | 07/01/16               | 47,235  | 47,235                   | -                         | 47,235              | -         |
|           | Telephone System (IP500 V2)                    | 1   | 5                      | SLM                              | 08/01/16               | 6,330   | 6,330                    | -                         | 6,330               | -         |
|           | Telephone System (IP500 V2)                    | 1   | 5                      | SLM                              | 08/01/16               | 4,076   | 4,076                    | -                         | 4,076               | -         |
|           | Timeclock - biometric                          | 1   | 5                      | SLM                              | 09/01/16               | 2,559   | 2,559                    | -                         | 2,559               | -         |
|           | Freezer Horizon Series                         | 1   | 5                      | SLM                              | 09/01/16               | 6,051   | 6,051                    | -                         | 6,051               | -         |
|           | Fermenters - 58" OD 269 gallon (10) - 50%      | 1   | 7                      | SLM                              | 09/01/16               | 30,000  | 27,143                   | 2,500                     | 29,643              | 357       |
|           | Fermenters - 58" OD 269 gallon (10) - 50%      | 1   | 5                      | SLM                              | 09/01/16               | 30,000  | 30,000                   | -                         | 30,000              | -         |
|           | Timeclock - biometric                          | 1   | 5                      | SLM                              | 10/01/16               | 2,559   | 2,559                    | -                         | 2,559               | -         |
|           | Compressor & Dryer - Ingersoll Rand 10 HP      | 1   | 5                      | SLM                              | 11/01/16               | 4,685   | 4,685                    | -                         | 4,685               | -         |
|           | Sink, Drain boards, sprayer (clean room)       | 1   | 5                      | SLM                              | 12/01/16               | 3,054   | 3,054                    | -                         | 3,054               | -         |
|           | Electric Steam Kettle                          | 1   | 5                      | SLM                              | 12/01/16               | 29,963  | 29,963                   | -                         | 29,963              | -         |
|           | Racking Arms (6) for Brite Tanks               | 1   | 5                      | SLM                              | 01/01/17               | 5,700   | 5,700                    | -                         | 5,700               | -         |
|           | Tank Piping (hoses)                            | 1   | 5                      | SLM                              | 01/01/17               | 31,914  | 31,914                   | -                         | 31,914              | -         |
|           | Tank Controls                                  | 1   | 5                      | SLM                              | 01/01/17               | 3,050   | 3,050                    | -                         | 3,050               | -         |
|           | Tank Controls (chiller to tanks)               | 1   | 5                      | SLM                              | 01/01/17               | 7,378   | 7,378                    | -                         | 7,378               | -         |
|           | Pump, Grundfos (glycol for tanks from chiller) | 1   | 5                      | SLM                              | 01/01/17               | 8,028   | 8,028                    | -                         | 8,028               | -         |
|           | Centrifuge Separator Clarifier                 | 1   | 5                      | SLM                              | 01/01/17               | 128,323 | 128,323                  | -                         | 128,323             | -         |
|           | Reverse Osmosis                                | 1   | 5                      | SLM                              | 01/01/17               | 17,384  | 17,384                   | -                         | 17,384              | -         |
|           | Brite Tank - 1,600 Gallon (10) - 50%           | 1   | 7                      | SLM                              | 01/01/17               | 149,499 | 128,142                  | 19,577                    | 147,720             | 1,780     |
|           | Brite Tank - 1,600 Gallon (10) - 50%           | 1   | 5                      | SLM                              | 01/01/17               | 145,501 | 145,501                  | -                         | 145,501             | -         |
|           | Bottling Line #2; Labeler; Table; Pump, Prog   | 1   | 5                      | SLM                              | 02/01/17               | 221,850 | 221,850                  | -                         | 221,850             | -         |
|           | Fermenters - 269 Gallon (20) - initial payment | 1   | 5                      | SLM                              | 02/01/17               | 120,000 | 120,000                  | -                         | 120,000             | -         |
|           | Fermenters - 269 Gallon (20) - final payment   | 1   | 5                      | SLM                              | 03/27/17               | 5,700   | 5,700                    | -                         | 5,700               | -         |
|           | 2 Remote Air Cooled Condensing Units           | 1   | 5                      | SLM                              | 01/11/17               | 52,000  | 52,000                   | -                         | 52,000              | -         |
|           | 2 Vigor Pumps                                  | 1   | 5                      | SLM                              | 01/12/17               | 8,335   | 8,335                    | -                         | 8,335               | -         |
|           | Light Fixtures with Racking                    | 1   | 5                      | SLM                              | 01/31/17               | 4,000   | 4,000                    | -                         | 4,000               | -         |
|           | 6601 - Fan Filter Units Clean Room             | 1   | 5                      | SLM                              | 02/24/17               | 6,452   | 6,452                    | -                         | 6,452               | -         |
|           | Brite Tank - 4,300 Gallons (10)                | 1   | 5                      | SLM                              | 03/28/17               | 488,780 | 488,780                  | -                         | 488,780             | -         |
|           | Racking for Exterior Cooler                    | 1   | 5                      | SLM                              | 03/30/17               | 8,076   | 8,076                    | -                         | 8,076               | -         |
|           | CIP - Clean-in-Place 3 Tank (includes boiler)  | 1   | 5                      | SLM                              | 04/09/17               | 199,019 | 199,019                  | -                         | 199,019             | -         |
|           | Fermenters - 10                                | 1   | 5                      | SLM                              | 04/14/17               | 65,900  | 65,900                   | -                         | 65,900              | -         |
|           | Outdoor Cooler Expansion                       | 1   | 5                      | SLM                              | 06/15/17               | 91,373  | 91,373                   | -                         | 91,373              | -         |
|           | Chiller - 120T                                 | 1   | 5                      | SLM                              | 06/27/17               | 296,435 | 296,435                  | -                         | 296,435             | -         |
|           | Stretch Wrapper - Lantech Q300                 | 1   | 5                      | SLM                              | 06/29/17               | 13,251  | 13,251                   | -                         | 13,251              | -         |
|           | Used Snorkel 19' Scissor Lift Model S1930      | 1   | 5                      | SLM                              | 07/13/17               | 6,076   | 6,076                    | -                         | 6,076               | -         |
|           | Tank Hoses & Fittings                          | 1   | 5                      | SLM                              | 07/18/17               | 13,035  | 13,035                   | -                         | 13,035              | -         |
|           | Polypro Tank                                   | 1   | 5                      | SLM                              | 07/31/17               | 2,623   | 2,623                    | -                         | 2,623               | -         |
|           | Berlin 750ml Bottle Sample Tool                | 1   | 5                      | SLM                              | 07/31/17               | 5,000   | 5,000                    | -                         | 5,000               | -         |
|           | Torque Equipment                               | 1   | 5                      | SLM                              | 08/03/17               | 2,998   | 2,998                    | -                         | 2,998               | -         |
|           | Fittings for Tank Install                      | 1   | 5                      | SLM                              | 08/23/17               | 4,139   | 4,139                    | -                         | 4,139               | -         |
|           | Pallet Jack                                    | 1   | 5                      | SLM                              | 09/13/17               | 3,583   | 3,583                    | -                         | 3,583               | -         |
|           | Hinged Tank Cover 2X                           | 1   | 5                      | SLM                              | 10/01/17               | 5,000   | 5,000                    | -                         | 5,000               | -         |
|           | Tradeshow Booth                                | 1   | 5                      | SLM                              | 10/03/17               | 34,101  | 34,101                   | -                         | 34,101              | -         |
|           | DVR for Security Cameras                       | 1   | 5                      | SLM                              | 10/04/17               | 3,847   | 3,847                    | -                         | 3,847               | -         |
|           | Server Equipment                               | 1   | 5                      | SLM                              | 10/06/17               | 5,195   | 5,195                    | -                         | 5,195               | -         |
|           | Card Access Equipment                          | 1   | 5                      | SLM                              | 10/11/17               | 29,951  | 29,951                   | -                         | 29,951              | -         |
|           | 8 Tap Kegerator                                | 1   | 5                      | SLM                              | 11/06/17               | 3,567   | 3,567                    | -                         | 3,567               | -         |
|           | Alcolyzer                                      | 1   | 5                      | SLM                              | 12/15/17               | 19,520  | 19,520                   | -                         | 19,520              | -         |
|           | Cooler Racking                                 | 1   | 5                      | SLM                              | 12/29/17               | 76,185  | 76,185                   | -                         | 76,185              | -         |
|           | 4500M Calibration Meter Alcolyzer pt. 2        | 1   | 5                      | SLM                              | 01/31/18               | 19,446  | 19,122                   | 324                       | 19,446              | -         |
|           | Load Hog Loadhog 6'                            | 1   | 5                      | SLM                              | 02/01/18               | 25,667  | 25,239                   | 428                       | 25,667              | -         |
|           | Mold Cost for 16oz Plastic Bottles (V1307)     | 1   | 3                      | SLM                              | 02/01/18               | 14,000  | 14,000                   | -                         | 14,000              | -         |
|           | Bottling Line Retro (V1289)                    | 1   | 5                      | SLM                              | 04/01/18               | 17,775  | 16,886                   | 889                       | 17,775              | -         |
|           | True Reach-in Glass Door Regrigerator          | 1   | 5                      | SLM                              | 04/20/18               | 4,730   | 4,493                    | 236                       | 4,730               | -         |
|           | Float Meter for Brewing                        | 1   | 5                      | SLM                              | 05/04/18               | 3,857   | 3,600                    | 257                       | 3,857               | -         |
|           | Crown Capper - 750 ML (2)                      | 1   | 5                      | SLM                              | 05/11/18               | 2,022   | 1,887                    | 135                       | 2,022               | -         |
|           | Electric Pallet Lift                           | 1   | 5                      | SLM                              | 05/12/18               | 3,336   | 3,113                    | 222                       | 3,336               | -         |
|           | Mold Cost for 12oz Bottles (V1307)             | 1   | 3                      | SLM                              | 06/06/18               | 2,500   | 2,500                    | -                         | 2,500               | -         |

|  |   |   |     |          |                  |                  |                |                  |                |
|--|---|---|-----|----------|------------------|------------------|----------------|------------------|----------------|
| Boiler                                       | 1 | 5 | SLM | 08/01/18 | 72,788           | 64,296           | 8,492          | 72,788           | -              |
| 12oz Mold Cast                               | 1 | 3 | SLM | 08/01/18 | 7,217            | 7,217            | -              | 7,217            | -              |
| Cork and Cage Mold                           | 1 | 3 | SLM | 08/09/18 | 9,480            | 9,480            | -              | 9,480            | -              |
| Spirax Sarco G Series Duplex Packaged Conc   | 1 | 5 | SLM | 08/15/18 | 5,013            | 4,429            | 585            | 5,013            | -              |
| Heat Exchanger (for brewing)                 | 1 | 5 | SLM | 08/17/18 | 131,082          | 115,789          | 15,293         | 131,082          | -              |
| Boiler Upgrade                               | 1 | 5 | SLM | 03/01/19 | 59,380           | 45,525           | 11,876         | 57,401           | 1,979          |
| Steam Kettle                                 | 1 | 5 | SLM | 03/01/19 | 53,188           | 40,777           | 10,638         | 51,415           | 1,773          |
| Cork/Cage Machine                            | 1 | 5 | SLM | 04/05/19 | 100,822          | 75,617           | 20,164         | 95,781           | 5,041          |
| Cork/Cage Machine - Freight                  | 1 | 5 | SLM | 04/05/19 | 2,500            | 1,875            | 500            | 2,375            | 125            |
| Bottling Line Pump                           | 1 | 5 | SLM | 07/08/19 | 9,722            | 6,805            | 1,944          | 8,749            | 972            |
| Boiler Phase 2                               | 1 | 5 | SLM | 06/25/19 | 6,533            | 4,573            | 1,307          | 5,880            | 653            |
| Canning Line #1                              | 1 | 5 | SLM | 07/29/19 | 144,631          | 98,831           | 28,926         | 127,757          | 16,874         |
| Stainless Steel RO Tank                      | 1 | 5 | SLM | 10/07/19 | 8,295            | 5,392            | 1,659          | 7,051            | 1,244          |
| Bottling Line Pump 2                         | 1 | 5 | SLM | 10/21/19 | 6,639            | 4,205            | 1,328          | 5,533            | 1,107          |
| RO Water Pump                                | 1 | 5 | SLM | 01/10/20 | 13,861           | 8,316            | 2,772          | 11,089           | 2,772          |
| Warehouse Cooler Expansion                   | 1 | 5 | SLM | 01/06/20 | 33,728           | 20,237           | 6,746          | 26,983           | 6,746          |
| Canning Machine                              | 1 | 5 | SLM | 01/02/20 | 23,584           | 14,151           | 4,717          | 18,868           | 4,717          |
| Steam Tea Kettle                             | 1 | 5 | SLM | 03/30/20 | 14,354           | 7,895            | 2,871          | 10,766           | 3,589          |
| Accumulation Table - Bottling                | 1 | 5 | SLM | 09/01/20 | 15,066           | 7,031            | 3,013          | 10,044           | 5,022          |
| Bottle Depalletizer                          | 1 | 5 | SLM | 10/21/20 | 1,004            | 435              | 201            | 636              | 368            |
| Box Conveyor                                 | 1 | 5 | SLM | 04/08/21 | 6,276            | 2,092            | 1,255          | 3,347            | 2,929          |
| Replacement Pump for Bottling Line #1 - Pak  | 1 | 5 | SLM | 10/11/21 | 5,199            | 1,213            | 1,040          | 2,253            | 2,946          |
| Case Taper for Bottle Line                   | 1 | 5 | SLM | 01/04/22 | 7,373            | 1,475            | 1,475          | 2,949            | 4,424          |
| DuraCode Touch Screen Printer                | 1 | 5 | SLM | 01/05/22 | 9,350            | 1,870            | 1,870          | 3,740            | 5,610          |
| Cask Brewing Systems Can Pre-Rinser          | 1 | 5 | SLM | 01/05/22 | 6,250            | 1,250            | 1,250          | 2,500            | 3,750          |
| Wrap around labeling system PL-501           | 1 | 5 | SLM | 03/17/22 | 24,301           | 4,050            | 4,860          | 8,911            | 15,391         |
| Cask Canning Line #2                         | 1 | 5 | SLM | 05/18/22 | 147,887          | 19,718           | 29,577         | 49,296           | 98,591         |
| DP Air Corp Compressor Scroll                | 1 | 5 | SLM | 07/01/22 | 13,801           | 2,760            | 2,760          | 5,520            | 8,281          |
| <b>Total Equipment</b>                       |   |   |     |          | <b>4,052,120</b> | <b>3,659,124</b> | <b>195,957</b> | <b>3,855,081</b> | <b>197,039</b> |
| <b>Building Improvements</b>                 |   |   |     |          |                  |                  |                |                  |                |
| Structure - Concrete/Floors/Wall             | 1 | 5 | SLM | 01/01/17 | 701,094          | 701,094          | -              | 701,094          | -              |
| HVAC   | 1 | 5 | SLM | 01/01/17 | 102,290          | 102,290          | -              | 102,290          | -              |
| Plumbing                                     | 1 | 5 | SLM | 01/01/17 | 93,412           | 93,412           | -              | 93,412           | -              |
| Electrical                                   | 1 | 5 | SLM | 01/01/17 | 55,141           | 55,141           | -              | 55,141           | -              |
| Fire Sprinklers/Security System              | 1 | 5 | SLM | 01/01/17 | 14,492           | 14,492           | -              | 14,492           | -              |
| Clean Room & Air Shower - Justin Drive       | 1 | 5 | SLM | 01/01/17 | 73,954           | 73,954           | -              | 73,954           | -              |
| Exterior Cooler - Justin Drive               | 1 | 5 | SLM | 03/01/17 | 250,997          | 250,997          | -              | 250,997          | -              |
| Interior Cooler - Justin Drive               | 1 | 5 | SLM | 01/01/17 | 91,597           | 91,597           | -              | 91,597           | -              |
| Direct Labor, Benefits, & Employer           | 1 | 5 | SLM | 01/01/17 |                  |                  | -              | 321,191          | -              |
| Taxes for Self-Construction of Justin Drive  |   |   |     |          | 321,191          | 321,191          |                |                  |                |
| Other  | 1 | 5 | SLM | 01/01/17 | 157,914          | 157,914          | -              | 157,914          | -              |
| Fire Alarm & Monitoring Equipment            | 1 | 5 | SLM | 01/13/17 | 4,268            | 4,268            | -              | 4,268            | -              |
| Dry Pipe Valve                               | 1 | 5 | SLM | 01/21/17 | 14,221           | 14,221           | -              | 14,221           | -              |
| Fire Sprinklers - 2017 Additions             | 1 | 5 | SLM | 05/01/17 | 3,500            | 3,500            | -              | 3,500            | -              |
| Fermentation Room Improvements               | 1 | 5 | SLM | 05/05/17 | 4,596            | 4,596            | -              | 4,596            | -              |
| Koroseal Wall Talkers                        | 1 | 5 | SLM | 06/05/17 | 8,477            | 8,477            | -              | 8,477            | -              |
| Stapp Drywall, Inc.                          | 1 | 5 | SLM | 07/22/17 | 1,800            | 1,800            | -              | 1,800            | -              |
| Fermenter Doors and Rollup/Contact Doors     | 1 | 5 | SLM | 08/01/17 | 4,198            | 4,198            | -              | 4,198            | -              |
| 30 Gauge Wire for Exterior Cooler            | 1 | 5 | SLM | 08/30/17 | 3,203            | 3,203            | -              | 3,203            | -              |
| Electrical Engineering Services for Building | 1 | 5 | SLM | 09/01/17 | 6,750            | 6,750            | -              | 6,750            | -              |
| Leasehold Improvements                       | 1 | 5 | SLM | 10/26/17 | 3,027            | 3,027            | -              | 3,027            | -              |
| Refrigerated Warehouse Addition              | 1 | 5 | SLM | 11/14/17 | 52,500           | 52,500           | -              | 52,500           | -              |
| Drywall for Lower Level of Building          | 1 | 5 | SLM | 11/30/17 | 8,400            | 8,400            | -              | 8,400            | -              |
| Custom Cooler Expansion                      | 1 | 5 | SLM | 12/31/17 | 107,183          | 107,183          | -              | 107,183          | -              |
| Fire Sprinkler Expansion                     | 1 | 5 | SLM | 03/12/18 | 12,075           | 11,673           | 403            | 12,075           | -              |
| Security System                              | 1 | 5 | SLM | 06/01/18 | 5,926            | 5,432            | 494            | 5,926            | -              |
| Additional Security System Items             | 1 | 5 | SLM | 08/30/18 | 2,845            | 2,466            | 379            | 2,845            | -              |
| APS Electrical Upgrade                       | 1 | 5 | SLM | 02/04/19 | 156,613          | 122,680          | 31,323         | 154,002          | 2,610          |
| HVAC Production Area                         | 1 | 5 | SLM | 03/01/19 | 6,125            | 4,696            | 1,225          | 5,921            | 204            |
| 1st Floor Reconditioning                     | 1 | 5 | SLM | 07/01/19 | 6,677            | 4,674            | 1,335          | 6,009            | 668            |
| <b>Total Building Improvements</b>           |   |   |     |          | <b>2,274,467</b> | <b>2,235,826</b> | <b>35,159</b>  | <b>2,270,985</b> | <b>3,482</b>   |
| <b>Computer/Software/Telephone</b>           |   |   |     |          |                  |                  |                |                  |                |
| Dell Server                                  |   | 5 | SLM | 01/23/17 | 4,648            | 4,648            | -              | 4,648            | -              |
| Orchestra Software                           |   | 3 | SLM | 04/21/17 | 123,605          | 123,605          | -              | 123,605          | -              |
| Dell Power Edge R430                         |   | 3 | SLM | 04/28/17 | 7,135            | 7,135            | -              | 7,135            | -              |
| Backup Server                                |   | 5 | SLM | 07/02/19 | 1,989            | 1,392            | 398            | 1,790            | 199            |
| <b>Total Computer/Software/Telephone</b>     |   |   |     |          | <b>137,376</b>   | <b>136,780</b>   | <b>398</b>     | <b>137,178</b>   | <b>199</b>     |
| <b>Vehicles and Mobile Equipments</b>        |   |   |     |          |                  |                  |                |                  |                |
| Forklift - Nissan                            |   | 5 | SLM | 01/01/16 | 8,123            | 8,123            | -              | 8,123            | -              |
| Forklift                                     |   | 5 | SLM | 03/01/16 | 22,210           | 22,210           | -              | 22,210           | -              |
| Boom lift 30'-33' articulating boom          |   | 5 | SLM | 04/01/16 | 12,139           | 12,139           | -              | 12,139           | -              |
| 2017 Ford Transit Van                        |   | 5 | SLM | 12/01/16 | 69,737           | 69,737           | -              | 69,737           | -              |
| VW Bus Purchase                              |   | 5 | SLM | 02/08/18 | 15,599           | 15,339           | 260            | 15,599           | -              |
| <b>Total Vehicles and Mobile Equipments</b>  |   |   |     |          | <b>127,807</b>   | <b>127,547</b>   | <b>260</b>     | <b>127,807</b>   | <b>-</b>       |
| <b>Lease Asset - (Right to Use)</b>          |   |   |     |          |                  |                  |                |                  |                |
| AMPAC Case Erector & Sealer                  |   | 5 | SLM | 01/01/21 | 52,198           | 31,319           | 10,440         | 41,759           | 10,440         |
| <b>Total Lease Asset - (Right to Use)</b>    |   |   |     |          | <b>52,198</b>    | <b>31,319</b>    | <b>10,440</b>  | <b>41,759</b>    | <b>10,440</b>  |
| <b>TOTAL FIXED ASSET</b>                     |   |   |     |          | <b>6,643,968</b> | <b>6,190,595</b> | <b>242,213</b> | <b>6,432,808</b> | <b>211,160</b> |

# GOOD OMEN BOTTLING, LLC, DBA WILD TONIC

## Statements of Changes in Stockholders' Equity (Unaudited)

|  | Common<br>Stock/Additional<br>Paid in Capital | Retained<br>Earnings/(Deficit) | Total Shareholders<br>Fund |
|--|---|--------------------------------|----------------------------|
| <b>Balance at December 31, 2021</b>                  | 34,227,087                                    | (33,699,223)                   | 527,864                    |
| Common stock/Additional Paid in Capital              | -   | -                              | -                          |
| Other Adjustment (For Finance Fee & Accumulated Dep) |   | (126,920)                      | (126,920)                  |
| Less: Net Profit/(Loss)                              |   | (3,548,665)                    | (3,548,665)                |
| <b>Balance at December 31, 2022</b>                  | <b>34,227,087</b>                             | <b>(37,374,808)</b>            | <b>(3,147,721)</b>         |
| Additional Paid in Capital/(Capital Distribution)    | 500,000                                       | -                              | 500,000                    |
| Other Adjustment                                     |   | -                              | -                          |
| Less: Net Profit/(Loss)                              | -   | (3,080,354)                    | (3,080,354)                |
| <b>Balance at December 31, 2023</b>                  | <b>\$ 34,727,087</b>                          | <b>\$ (40,455,161)</b>         | <b>\$ (5,728,074)</b>      |

See Independent Accountant's Review Report



# GOOD OMEN BOTTLING, LLC, DBA WILD TONIC

## Statements of Cash Flows (Unaudited)

|   | December 31,       |                    |
|---|--------------------|--------------------|
|   | 2023               | 2022               |
| <b>Operating activities</b>                           |                    |                    |
| Net income  | (3,080,354)        | (3,548,665)        |
| Depreciation  | 242,213            | 493,026            |
| Decrease/(Increase) in Accounts Recievable            | 184,937            | 288,305            |
| Decrease/(Increase) in Inventory                      | 763,134            | 193,030            |
| Decrease/(Increase) in Other Current Asset            | 166,731            | 9,196              |
| (Decrease)/Increase in Accounts Payable               | 28,460             | 370,562            |
| (Decrease)/Increase in Other Current Liabilities      | (68,098)           | 82,206             |
| Net cash Generated/(used) by operating activities     | <u>(1,762,976)</u> | <u>(2,112,341)</u> |
| <b>Investing activities</b>                           |                    |                    |
| Property and equipment                                | -                  | (205,569)          |
| Net cash used in investing activities                 | <u>-</u>           | <u>(205,569)</u>   |
| <b>Financing activities</b>                           |                    |                    |
| Net Proceeds from loan                                | 1,295,892          | 1,107,914          |
| Net Proceeds from capital contribution/(distribution) | 500,000            | 475,289            |
| Net cash from financing activities                    | <u>1,795,892</u>   | <u>1,583,203</u>   |
| Net (decrease) increase in cash and cash equivalents  | 32,916             | (734,707)          |
| Cash and cash equivalents at beginning of year        | 15,488             | 750,195            |
| Cash and cash equivalents at end of year              | <u>\$ 48,404</u>   | <u>\$ 15,488</u>   |

See Independent Accountant's Review Report

## 1. Business and Summary of Significant Accounting Policies

### Description of Business and Basis of Presentation

GOOD OMEN BOTTLING, LLC, DBA WILD TONIC ("the Company") Organized in 2015 as an LLC in Arizona, The Company is a beverage manufacturer located in Cottonwood, AZ that brews, bottles, and cans both non-alcohol and alcohol beverages under the brand name Wild Tonic. The tea-based beverages use honey as opposed to sugar which distinguishes the brand from traditional beverages in the marketplace.

Use of estimates:

The preparation of financial statements is in conformity with the accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

### Property and Equipment, Net

Property and equipment are recorded at cost. Depreciation is computed using a straight-line mid-month convention method over the estimated useful life of the assets, which for equipment is between 5 to 7 Years and computer and software 3 to 5 Years.

Repairs and maintenance performed on equipment or software are expensed as incurred.

### Cash and Cash Equivalents

Cash equivalents consist primarily of short-term investments in overnight money market funds.

### Accounting Method

The Company's financial statements are prepared using the accrual method of accounting. In accordance with this method of accounting, revenue is recognized in the period in which it is earned and expenses are recognized in the period in which they are incurred. All revenue and expenses that are applicable to future periods are presented as deferred income or prepaid expenses on the accompanying balance sheets.

## 2. Related party transactions and Balances

| Particulars                                | 2023      | 2022    |
|--|-----------|---------|
| a) Rent paid to Layman AZ Holdings         | 108,000   | 108,000 |
| b) Related Party Notes Payable Outstanding |           |         |
| Holly Skaggs                               | 1,071,077 | 615,713 |
| Lyman AZ Holdings                          | 233,950   | 125,950 |
| d) Compensation to officers                | 26,316    | 200,627 |

Interest expense @6% PA on the Related Party Notes (i.e. Approx \$78,300 and \$44,500 for the year 2023 and 2022 respectively) has not been accrued. As, related party has agreed for waiver of the claim of Interest on Related Party Notes Payable for the year 2023 and 2022.

## 3. Income Tax

The company has elected to file tax as an S Corp, prior losses are passed to shareholders hence Income tax expenses/Income is not provided for/accrued.

## 4. Going Concern

The Company is actively pursuing financing alternatives to continue operations. The Company has also taken steps to reduce the cost of goods sold (seeking lower cost material and packaging costs) and reduced operating expenses by eliminating non-critical services/activities.

## 5. Commitments and Contingencies

As of the date of issuance of financials, Mar 11, 2024, the company has no commitments or contingencies.

## 6. Subsequent Events

Management has evaluated subsequent events through Mar 11, 2024, the date on which the financial statements were available to be issued.

See Independent Accountant's Review Report.