

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Wild Orchid Bakery LLC
Balance Sheet - unaudited
For the period ended 5/31/2021

	<u>Current Period</u> <u>1/1/2021-5/31/2021</u>	<u>Prior Period</u> <u>1/1/2020-12/31/2020</u>
ASSETS		
Current Assets:		
Cash	\$ (600.00)	\$ 500.00
Petty Cash	250.00	500.00
Accounts Receivables	-	-
Inventory	500.00	3,000.00
Prepaid Expenses	-	-
Employee Advances	-	-
Temporary Investments	-	-
Total Current Assets	<u>150.00</u>	<u>4,000.00</u>
Fixed Assets:		
Land	-	-
Buildings	-	5,703.50
Furniture and Equipment	-	15,083.97
Computer Equipment	400.00	400.00
Vehicles	-	-
Less: Accumulated Depreciation	-	-
Total Fixed Assets	<u>400.00</u>	<u>21,187.47</u>
Other Assets:		
Trademarks	-	-
Patents	-	-
Security Deposits	-	10,400.00
Other Assets	67,539.52	41,954.03
Total Other Assets	<u>67,539.52</u>	<u>52,354.03</u>
TOTAL ASSETS	\$ 68,089.52	\$ 77,541.50
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 9,521.50	\$ 14,921.50
Business Credit Cards	-	-
Sales Tax Payable	1,068.00	620.00
Payroll Liabilities	1,500.00	6,000.00
Other Liabilities	-	-

Current Portion of Long-Term Debt	-	-
Total Current Liabilities	<u>12,089.50</u>	<u>21,541.50</u>
Long-Term Liabilities:		
Notes Payable	56,000.02	56,000.00
Mortgage Payable	-	-
Less: Current portion of Long-term debt	-	-
Total Long-Term Liabilities	<u>56,000.02</u>	<u>56,000.00</u>
EQUITY		
Capital Stock/Partner's Equity	-	-
Opening Retained Earnings	-	-
Dividends Paid/Owner's Draw	-	-
Net Income (Loss)	-	-
Total Equity	<u>-</u>	<u>-</u>
TOTAL LIABILITIES & EQUITY	\$ 68,089.52	\$ 77,541.50
Balance Sheet Check	0.00	-

Wild Orchid LLC

Profit and Loss

Jan 01, 2020 - Dec 31, 2020

Income

Business Income	\$14,757
TOTAL INCOME	\$14,757

Expenses

Advertising	\$2,257
Car and truck	\$1,486
Commissions	\$360
Contract labor	\$571
Entertainment	\$0
Equipment rent and lease	\$0
Insurance	\$382
Interest paid	\$5,250
Legal and professional services	\$665
Loan principal	-\$54,450
Materials & Supplies	\$13,561
Meals	\$331
Office expenses	\$466
Other business expenses	\$20,719
Rent and lease (business bldg/land)	\$10,400
Repairs and maintenance	\$8,029
Taxes and licenses	\$55
Travel expenses	\$0
Utilities	\$1,099
TOTAL EXPENSES	\$11,181
NET INCOME	\$3,576

I, Shelly-Anne Storer, certify that:

1. The financial statements of Wild Orchid Bakery LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Wild Orchid Bakery LLC has not been included in this Form as Wild Orchid Bakery LLC was formed on 06/19/2020 and has not filed a tax return to date.

Signature Shelly-Anne Storer

Name: Shelly-Anne Storer

Title: Owner/Executive Chef