

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

GLOW WORM PLAY CAFE LLC
Income Statement - unaudited
For the periods ended 1/31/2022

	Current Period
	1/01/2021-1/31/2022
REVENUES	
Sales	\$ 34,659.00
Other Revenue	-
TOTAL REVENUES	34,659.00
 COST OF GOODS SOLD	
Cost of Sales	4,000.00
Supplies	450.00
Other Direct Costs	-
TOTAL COST OF GOODS SOLD	4,450.00
 GROSS PROFIT (LOSS)	 30,209.00
 OPERATING EXPENSES	
Advertising and Promotion	-
Bank Service Charges	-
Business Licenses and Permits	700.00
Computer and Internet	400.00
Depreciation	-
Dues and Subscriptions	-
Insurance	600.00
Meals and Entertainment	-
Miscellaneous Expense	-
Office Supplies	-
Payroll Processing	111.00
Professional Services - Legal, Accounting	-
Occupancy	-
Rental Payments	7,500.00
Salaries	18,000.00
Payroll Taxes and Benefits	2,000.00
Travel	-
Utilities	1,200.00
Website Development	50.00
TOTAL OPERATING EXPENSES	30,561.00

OPERATING PROFIT (LOSS)	(352.00)
--------------------------------	----------

INTEREST (INCOME), EXPENSE & TAXES

Interest (Income)	-
-------------------	---

Interest Expense	-
------------------	---

Income Tax Expense	-
--------------------	---

TOTAL INTEREST (INCOME), EXPENSE & TAXES	-
---	---

NET INCOME (LOSS)	<u><u>\$ (352.00)</u></u>
--------------------------	---------------------------

GLOW WORM PLAY CAFE LLC
Balance Sheet - unaudited
For the period ended 1/31/2022

	Current Period	
	1/01/2021-1/31/2022	
ASSETS		
Current Assets:		
Cash	\$	8,000.00
Petty Cash		200.00
Accounts Receivables		2,000.00
Inventory		1,500.00
Prepaid Expenses		-
Employee Advances		-
Temporary Investments		-
Total Current Assets		11,700.00
Fixed Assets:		
Land		-
Buildings		-
Furniture and Equipment		10,000.00
Computer Equipment		1,500.00
Vehicles		-
Less: Accumulated Depreciation		-
Total Fixed Assets		11,500.00
Other Assets:		
Trademarks		-
Patents		-
Security Deposits		5,000.00
Other Assets		-
Total Other Assets		5,000.00
TOTAL ASSETS	\$	28,200.00
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$	-
Business Credit Cards		400.00
Sales Tax Payable		330.00
Payroll Liabilities		7,000.00
Other Liabilities		2,000.00

Current Portion of Long-Term Debt	-
Total Current Liabilities	<u>9,730.00</u>
 Long-Term Liabilities:	
Notes Payable	2,150.00
Mortgage Payable	-
Less: Current portion of Long-term debt	-
Total Long-Term Liabilities	<u>2,150.00</u>
 EQUITY	
Capital Stock/Partner's Equity	16,320.00
Opening Retained Earnings	-
Dividends Paid/Owner's Draw	-
Net Income (Loss)	-
Total Equity	<u>16,320.00</u>
 TOTAL LIABILITIES & EQUITY	 \$ 28,200.00
 Balance Sheet Check	 -

I, Kathryn L Read, certify that:

1. The financial statements of Glow Worm Play Cafe included in this Form are true and complete in all material respects; and
2. The tax return information of Glow Worm Play Cafe has not been included in this Form as Glow Worm Play Cafe was formed on 04/09/2021 and has not filed a tax return to date.

Signature Kathryn L Read

Name: Kathryn L Read

Title: Owner