

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

**Wicked BOLD**  
**Income Statement - unaudited**  
**For the periods ended 12/31/2020**

|   | <u>Current Period</u>                  |
|---|--|
|   | <u>1/1/2019 -</u><br><u>12/31/2019</u> |
| <b>REVENUES</b>                           |  |
| Sales                                     | \$ 8,712.00                            |
| Other Revenue                             | -                                      |
| <b>TOTAL REVENUES</b>                     | <u>8,712.00</u>                        |
| <b>COST OF GOODS SOLD</b>                 |  |
| Cost of Sales                             | 3,503.00                               |
| Supplies                                  | -                                      |
| Other Direct Costs                        | -                                      |
| <b>TOTAL COST OF GOODS SOLD</b>           | <u>3,503.00</u>                        |
| <b>GROSS PROFIT (LOSS)</b>                | 5,209.00                               |
| <b>OPERATING EXPENSES</b>                 |  |
| Advertising and Promotion                 | 2,450.00                               |
| Bank Service Charges                      | -                                      |
| Business Licenses and Permits             | 520.00                                 |
| Computer and Internet                     |  |
| Depreciation                              | -                                      |
| Dues and Subscriptions                    | 150.00                                 |
| Consulting                                | 1,183.00                               |
| Janitorial                                | 5,757.00                               |
| Miscellaneous Expense                     | -                                      |
| Office Supplies                           | -                                      |
| Payroll Processing                        | -                                      |
| Professional Services - Legal, Accounting | 1,500.00                               |
| Occupancy                                 | -                                      |
| Rental Payments                           | 3,650.00                               |
| Salaries                                  | -                                      |
| Discounts                                 | 643.00                                 |
| Delivery and Freight                      | 542.00                                 |
| Utilities                                 | -                                      |
| Website Development                       | -                                      |
| <b>TOTAL OPERATING EXPENSES</b>           | <u>16,395.00</u>                       |

**OPERATING PROFIT (LOSS)** (11,186.00)

**INTEREST (INCOME), EXPENSE & TAXES**

Interest (Income) -  
Interest Expense -  
Income Tax Expense -

**TOTAL INTEREST (INCOME), EXPENSE & TAXES** -

**NET INCOME (LOSS)** \$ (11,186.00)

**Wicked BOLD**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/2020**

|                                | <b>Current Period</b> |
|--------------------------------|-----------------------|
|                                | <b>31-Dec-20</b>      |
| <b>ASSETS</b>                  |                       |
| <b>Current Assets:</b>         |                       |
| Cash                           | \$ 3,100.00           |
| Petty Cash                     | -                     |
| Accounts Receivables           | -                     |
| Inventory                      | -                     |
| Prepaid Expenses               | -                     |
| Employee Advances              | -                     |
| Temporary Investments          | -                     |
| <b>Total Current Assets</b>    | <b>3,100.00</b>       |
| <b>Fixed Assets:</b>           |                       |
| Land                           | -                     |
| Buildings                      | -                     |
| Furniture and Equipment        | 2,800.00              |
| Computer Equipment             | -                     |
| Vehicles                       | -                     |
| Less: Accumulated Depreciation | -                     |
| <b>Total Fixed Assets</b>      | <b>2,800.00</b>       |
| <b>Other Assets:</b>           |                       |
| Trademarks                     | -                     |
| Patents                        | -                     |
| Security Deposits              | -                     |
| Other Assets                   | -                     |
| <b>Total Other Assets</b>      | <b>-</b>              |
| <b>TOTAL ASSETS</b>            | <b>\$ 5,900.00</b>    |
| <b>LIABILITIES</b>             |                       |
| <b>Current Liabilities:</b>    |                       |
| Accounts Payable               | \$ -                  |
| Business Credit Cards          | -                     |
| Sales Tax Payable              | -                     |
| Payroll Liabilities            | -                     |
| Other Liabilities              | -                     |

|   |                    |
|---|--------------------|
| Current Portion of Long-Term Debt       | -                  |
| <b>Total Current Liabilities</b>        | -                  |
| <b>Long-Term Liabilities:</b>           |                    |
| Notes Payable                           | -                  |
| Mortgage Payable                        | -                  |
| Less: Current portion of Long-term debt | -                  |
| <b>Total Long-Term Liabilities</b>      | -                  |
| <b>EQUITY</b>                           |                    |
| Capital Stock/Partner's Equity          | 5,900.00           |
| Opening Retained Earnings               | -                  |
| Dividends Paid/Owner's Draw             | -                  |
| Net Income (Loss)                       | -                  |
| <b>Total Equity</b>                     | 5,900.00           |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b>\$ 5,900.00</b> |
| <b>Balance Sheet Check</b>              | -                  |

# Wicked BOLD LLC

## Profit and Loss

January - December 2021

|  | TOTAL               |
|--|---------------------|
| Income                                       |                     |
| Sales  | 146,244.94          |
| Uncategorized Income                         | 104.07              |
| <b>Total Income</b>                          | <b>\$146,349.01</b> |
| Cost of Goods Sold                           |                     |
| Cost of goods sold                           | 0.00                |
| Equipment rental                             | 113.49              |
| Supplies & materials - COGS                  | 69,602.02           |
| <b>Total Cost of goods sold</b>              | <b>69,715.51</b>    |
| <b>Total Cost of Goods Sold</b>              | <b>\$69,715.51</b>  |
| <b>GROSS PROFIT</b>                          | <b>\$76,633.50</b>  |
| Expenses                                     |                     |
| Advertising & marketing                      | 2,520.82            |
| Social media                                 | 1,897.15            |
| Website ads                                  | 412.85              |
| <b>Total Advertising &amp; marketing</b>     | <b>4,830.82</b>     |
| Building & property rent                     | 11,008.88           |
| Business Consultant                          | 1,058.53            |
| Business licences                            | 270.00              |
| Contract labor                               | 450.00              |
| Employee benefits                            | 0.00                |
| Tips Paid                                    | 1,758.00            |
| <b>Total Employee benefits</b>               | <b>1,758.00</b>     |
| General business expenses                    | 0.00                |
| Bank fees & service charges                  | 25.99               |
| Memberships & subscriptions                  | 3,248.38            |
| Shopify Fees                                 | 2,065.04            |
| Square Fees                                  | 1,957.48            |
| <b>Total General business expenses</b>       | <b>7,296.89</b>     |
| Insurance                                    | 0.00                |
| Business insurance                           | 1,713.65            |
| <b>Total Insurance</b>                       | <b>1,713.65</b>     |
| Legal & accounting services                  | 0.00                |
| Legal fees                                   | 624.35              |
| <b>Total Legal &amp; accounting services</b> | <b>624.35</b>       |
| Meals  | 1,023.14            |
| Office expenses                              | 0.00                |
| Merchant account fees                        | 98.13               |
| Printing & photocopying                      | 1,045.58            |
| Shipping & postage                           | 9,775.59            |

# Wicked BOLD LLC

## Profit and Loss

January - December 2021

|                               | TOTAL                |
|-------------------------------|----------------------|
| Shipping Supplies             | 2,955.01             |
| Software & apps               | 4,052.79             |
| <b>Total Office expenses</b>  | <b>17,927.10</b>     |
| Payroll expenses              | 0.00                 |
| Wages                         | 30,345.45            |
| <b>Total Payroll expenses</b> | <b>30,345.45</b>     |
| Repairs & maintenance         | 4,999.90             |
| Storage Rental                | 120.00               |
| Supplies                      | 1,447.83             |
| Supplies & materials          | 4,954.75             |
| <b>Total Supplies</b>         | <b>6,402.58</b>      |
| Taxes paid                    | 524.54               |
| Payroll taxes                 | 11,592.83            |
| <b>Total Taxes paid</b>       | <b>12,117.37</b>     |
| Travel                        | 1,049.00             |
| Utilities                     | 2,743.51             |
| <b>Total Expenses</b>         | <b>\$105,739.17</b>  |
| NET OPERATING INCOME          | <b>\$ -29,105.67</b> |
| Other Expenses                |                      |
| Vehicle expenses              | 0.00                 |
| Vehicle gas & fuel            | 80.69                |
| <b>Total Vehicle expenses</b> | <b>80.69</b>         |
| <b>Total Other Expenses</b>   | <b>\$80.69</b>       |
| NET OTHER INCOME              | <b>\$ -80.69</b>     |
| NET INCOME                    | <b>\$ -29,186.36</b> |

# Wicked BOLD LLC

Balance Sheet  
As of December 31, 2021

|  | TOTAL                |
|--|----------------------|
| <b>ASSETS</b>                          |                      |
| Current Assets                         |                      |
| Bank Accounts                          |                      |
| BASIC SMALL BUSINESS (3155) - 1        | 762.44               |
| Cash                                   | 156.87               |
| XXXX6516 - 2                           | 827.83               |
| <b>Total Bank Accounts</b>             | <b>\$1,747.14</b>    |
| Other Current Assets                   |                      |
| Loans to others                        | 777.89               |
| <b>Total Other Current Assets</b>      | <b>\$777.89</b>      |
| <b>Total Current Assets</b>            | <b>\$2,525.03</b>    |
| <b>TOTAL ASSETS</b>                    | <b>\$2,525.03</b>    |
| <b>LIABILITIES AND EQUITY</b>          |                      |
| Liabilities                            |                      |
| Current Liabilities                    |                      |
| Credit Cards                           |                      |
| AMEX Business Credit Card              | 0.00                 |
| <b>Total Credit Cards</b>              | <b>\$0.00</b>        |
| Other Current Liabilities              |                      |
| Short-term business loans              | 8,500.00             |
| <b>Total Other Current Liabilities</b> | <b>\$8,500.00</b>    |
| <b>Total Current Liabilities</b>       | <b>\$8,500.00</b>    |
| Long-Term Liabilities                  |                      |
| Long-term business loans               | 32,054.18            |
| <b>Total Long-Term Liabilities</b>     | <b>\$32,054.18</b>   |
| <b>Total Liabilities</b>               | <b>\$40,554.18</b>   |
| Equity                                 |                      |
| Opening balance equity                 | 1,779.79             |
| Owner draws                            | -10,622.58           |
| Retained Earnings                      | 0.00                 |
| Net Income                             | -29,186.36           |
| <b>Total Equity</b>                    | <b>\$ -38,029.15</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$2,525.03</b>    |

I, Deric Cahill, certify that:

1. The financial statements of Wicked BOLD LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Wicked BOLD LLC included in this Form reflects accurately the information reported on the tax return for Wicked BOLD LLC for the fiscal years ended 2020 and 2021 (most recently available as of the Date of this Form C).

Signature     *Deric Cahill*

Name:         Deric Cahill

Title:         CEO