

Description

Type of Rights: Writer's Share Type of Income: Public Performance Paid By: ASCAP Term (Life or Yrs): Life of copyright

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40% of Songwriter's Share

ASCAP pays royalties quarterly.

Detailed Data Here

Summary Overview

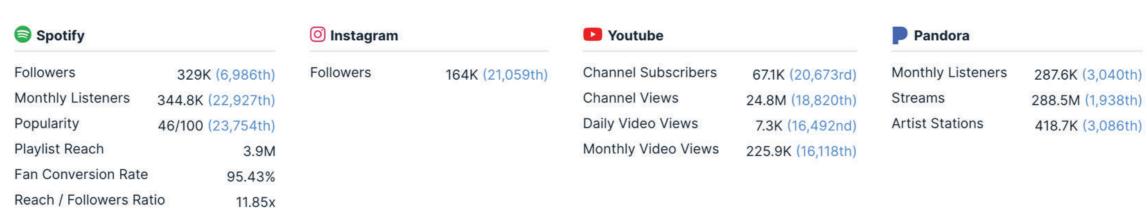
The "Building 429 - Fear No More" Music Royalty Asset is the underlying asset of the "Building 429 - Fear No More" Royalty Share Agreement (the "Agreement"). The Agreement contains forty percent (40%) of the songwriter's share of performance income paid by ASCAP from the composition listed below.

About Building 429 and "Fear No More"

Since the release of its debut album in 2004, Building 429 has garnered widespread popular and critical acclaim, receiving numerous accolades all while delivering lyrically-driven, anthemic hit songs with a consistent message of hope along with high-energy concerts in sold-out venues internationally. The band received a 2013 GRAMMY nomination for Best Contemporary Christian Music Album for We Won't Be Shaken, which debuted at No.1 on Billboard's Christian Albums chart and launched the title track to No.1 at radio. Building 429 also received a 2014 and multiple 2012 Song of the Year Billboard Music Awards for "We Won't Be Shaken" and "Where I Belong," respectively, two BMI Song of the Year Awards ("Where I Belong" in 2013 and "Glory Defined" in 2005), a 2014 Group of the Year K-LOVE Fan Award nomination, and a Best New Artist GMA Dove Award in 2005. RIAA-certified gold single, "Where I Belong," became one of the longest-running Christian No. 1's in Billboard's history at 15 weeks and landed on Billboard's Top 10 Songs of the Decade.

"Fear No More," the band's 2019 independent single, was one of the biggest independent artist singles to ever hit Christian radio with an astounding 35 adds in its debut week. The song climbed to No. 4 on Billboard's National Christian Airplay chart and remained in the Top 5 for nine weeks. The first use recording of "Fear No More" was released by Building 429 in April 2019.

Building 429 – Summary Statistics

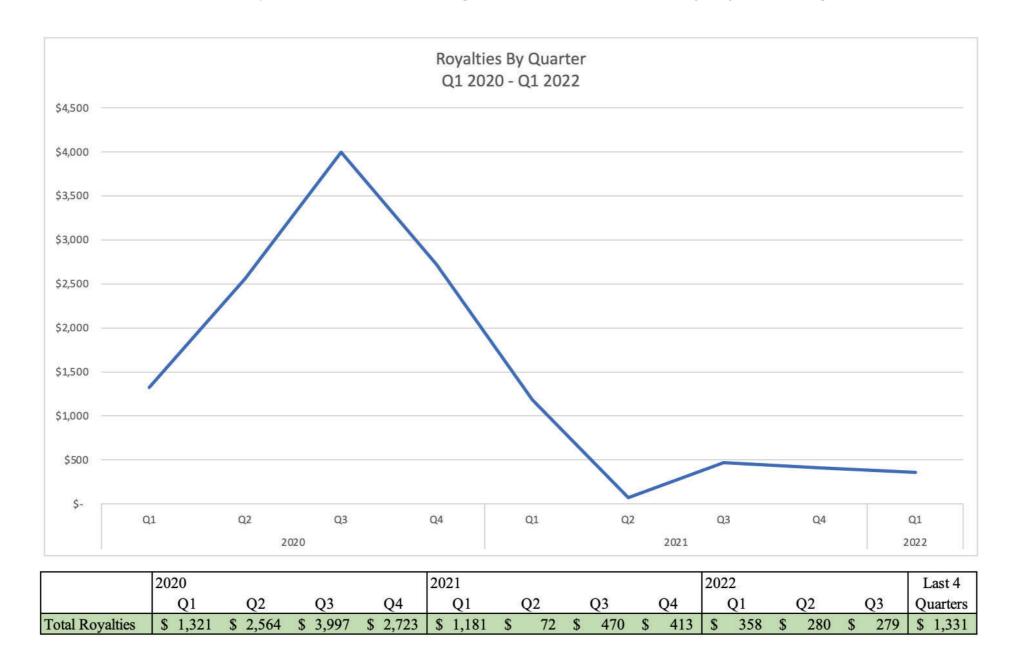


*Data provided by Chartmetric.com

Royalty Share Agreement Terms

The "Building 429 - Fear No More" Royalty Share Agreement will be between the songwriter and our company. Pursuant to the Agreement, SongVest will have the right to receive 40% of the songwriter's performance revenue share for the life of the copyright listed below. Revenues the company will be entitled to receive from the copyright listed below (asset) pursuant to this agreement include revenues earned in connection with the public performance of the copyright, which will be paid at the percentage interest as defined in the "Building 429 - Fear No More" Royalty Share Agreement. Sales shall be determined by reference to the royalty statements from the royalties paid to the songwriter quarterly by ASCAP, which shall be conclusive and binding upon the Parties, absent manifest error.

Financial Highlights The royalties paid over the last four quarters from the revenue stream contemplated in the "Building 429 - Fear No More" Royalty Share Agreement have averaged approximately \$333 per quarter.



The decrease in royalties over time from Q1 2020 to Q3 2021 was driven by a reduction of Radio royalties as the title moved from its chart peak and then out of current rotation into recurrent radio play. It should be noted that the Q2 2021 reported earnings does not include ASCAP domestic earnings due to a transfer of ownership of the royalty rights from the songwriter to the current owner and resulting unavailability

Revenue by Source

Revenue sources are shown below:

of information for one period.

Royalties	2020								2021								2022						Last 4		% of
By Source	Q1		Q2		Q3		Q4		Q1		Q2			Q3		Q4		Q1		Q2		Q3		uarters	Last 4 Quarters
Radio	\$	1,240	\$	2,422	\$	3,864	\$	2,547	\$	1,030	\$	48	\$	218	\$	322	\$	262	\$	130	\$	123	\$	837	64%
General - Other	\$	-	\$	-	\$	-	\$		\$	-	\$	-	\$	136	\$	-	\$	-	\$	89	\$	90	\$	179	14%
Spotify	\$	11	\$	29	\$	26	\$	66	\$	27	\$	-	\$	19	\$	26	\$	28	\$	15	\$	19	\$	86	7%
Amazon Music	\$	2	\$	21	\$	42	\$	42	\$	39	\$	-	\$	19	\$	23	\$	15	\$	7	\$	-	\$	45	3%
Apple Music	\$	33	\$	29	\$	22	\$	22	\$	19	\$	-	\$	15	\$	13	\$	11	\$	6	\$	6	\$	35	3%
The Rest	\$	34	\$	63	\$	42	\$	47	\$	67	\$	25	\$	63	\$	30	\$	43	\$	34	\$	42	\$	149	11%
Total Royalties	\$	1,321	\$	2,564	\$	3,997	\$	2,723	\$	1,181	\$	72	\$	470	\$	413	\$	358	\$	280	\$	279	\$	1,314	100%

Radio royalties from Q1 2020 - Q1 2021 were much higher than in subsequent periods due to royalty earnings from Religious and Satellite radio when the song was an active charting radio single. Still, recurrent radio royalties due to the song's popularity continue to provide a steady income stream, including 64% of the past four quarters' earnings. The track also generates consistent royalties from streaming services including Spotify. The source General – Other relates to ASCAP reprocessing prior year results for unidentified sources.

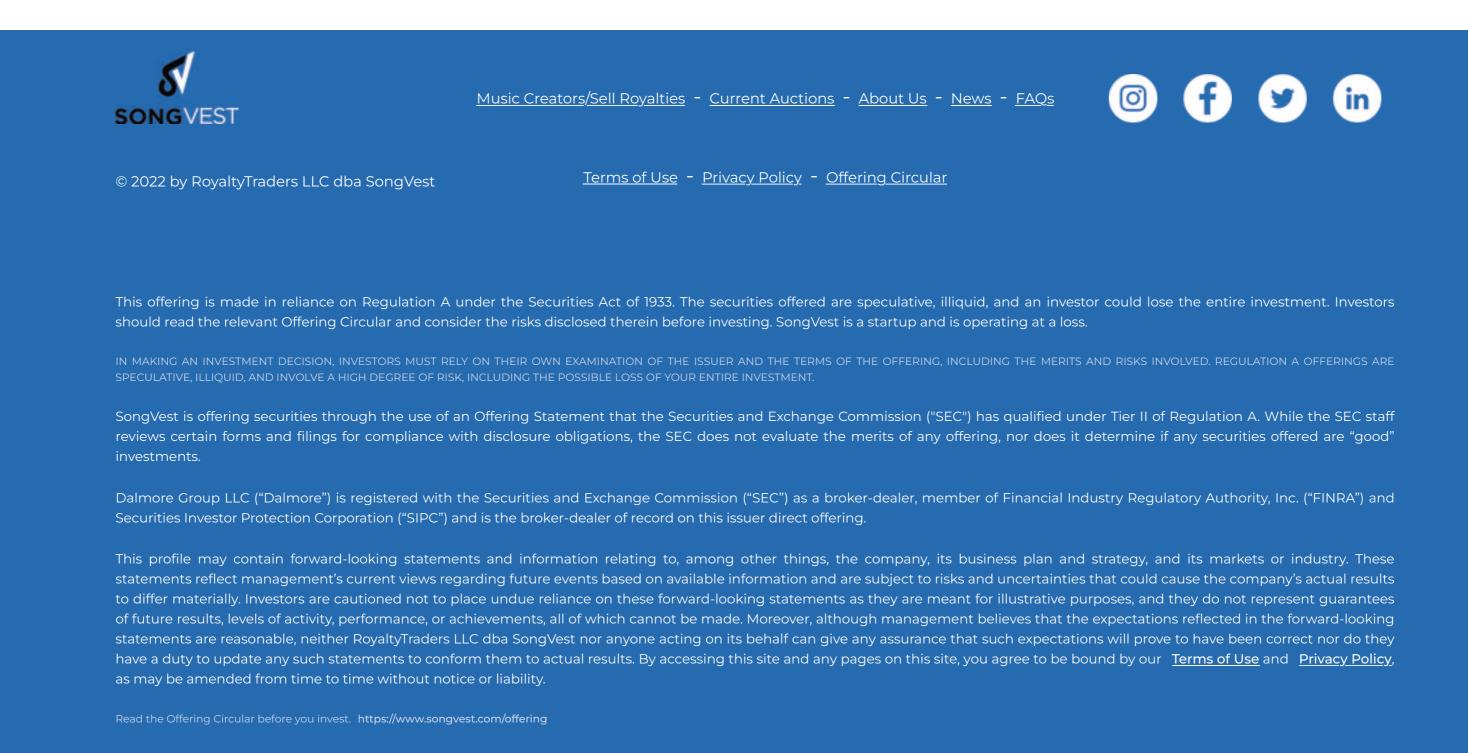
Composition:

"Fear No More" – recorded by Building 429

ISWC: T9282553177 ASCAP Work ID: 896850206

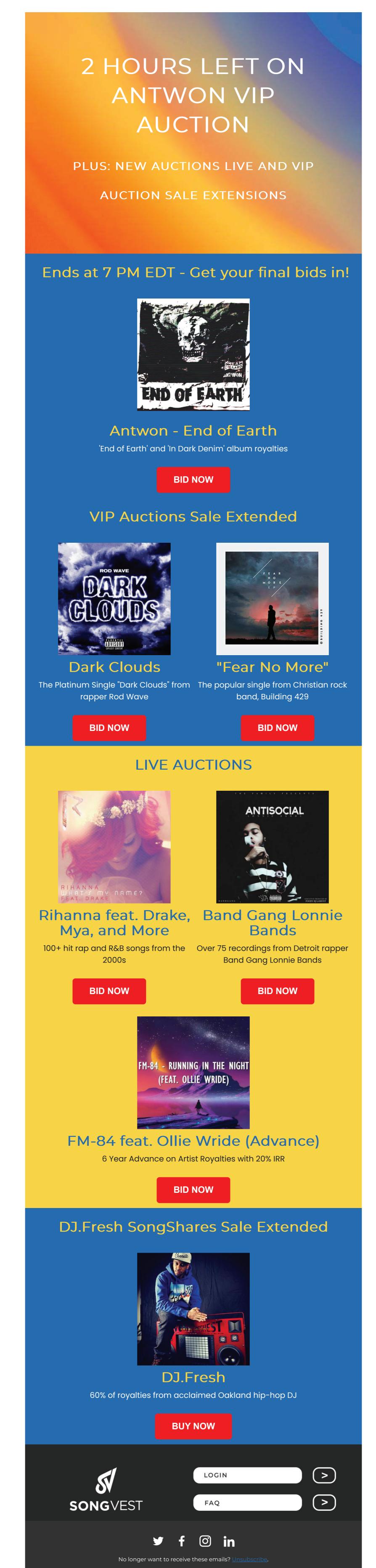
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2 HOURS LEFT: Antwon 'End of Earth' and 'In Dark Denim' album





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VIP Auction "Test The Waters" Legend

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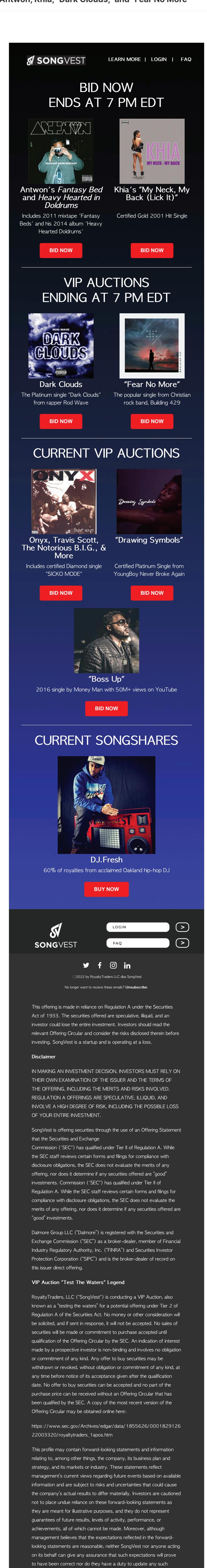
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https://www.sec.gov/Archives/edgar/data/1855626/000182912622003320/royaltytrade

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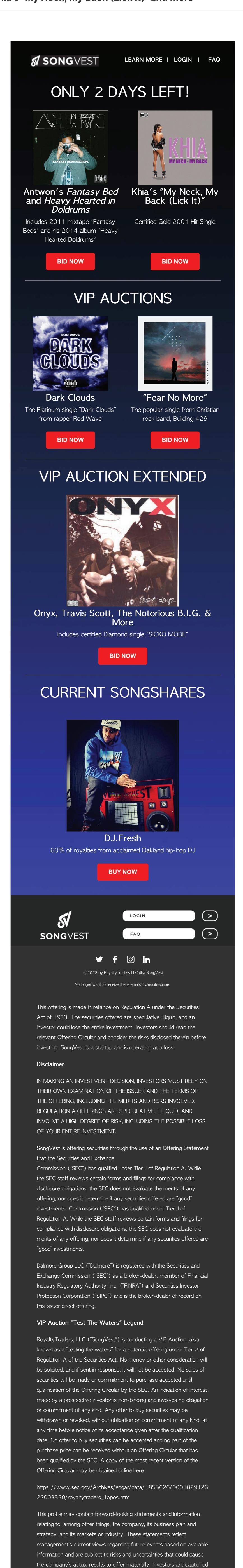
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2 DAYS LEFT: Khia's "My Neck, My Back (Lick It)" and More



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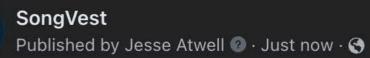
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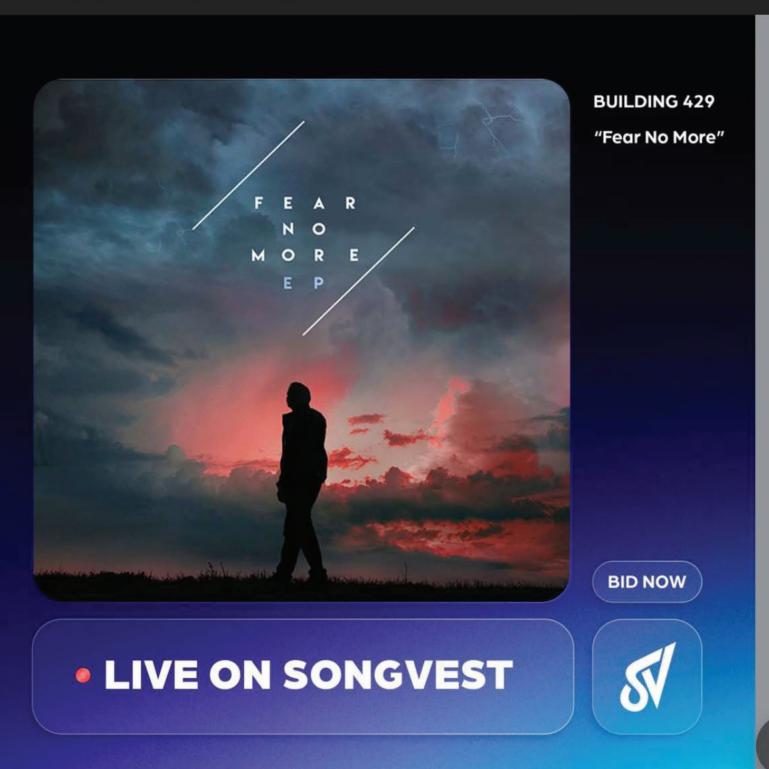


Hit this link https://bit.ly/svfearnomore to bid now and reserve your SongShares for "Fear No More," the popular single from Building 429.

Type of Rights: Writer's Share

Term: Life of copyright

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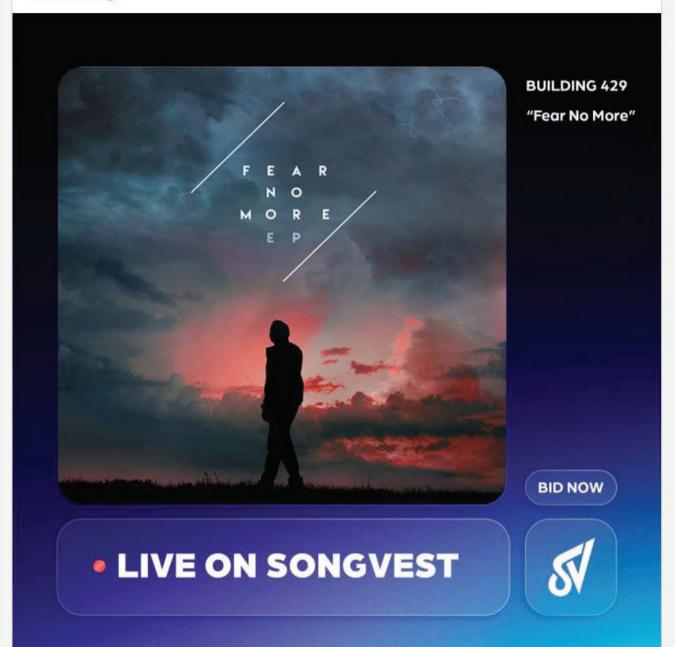
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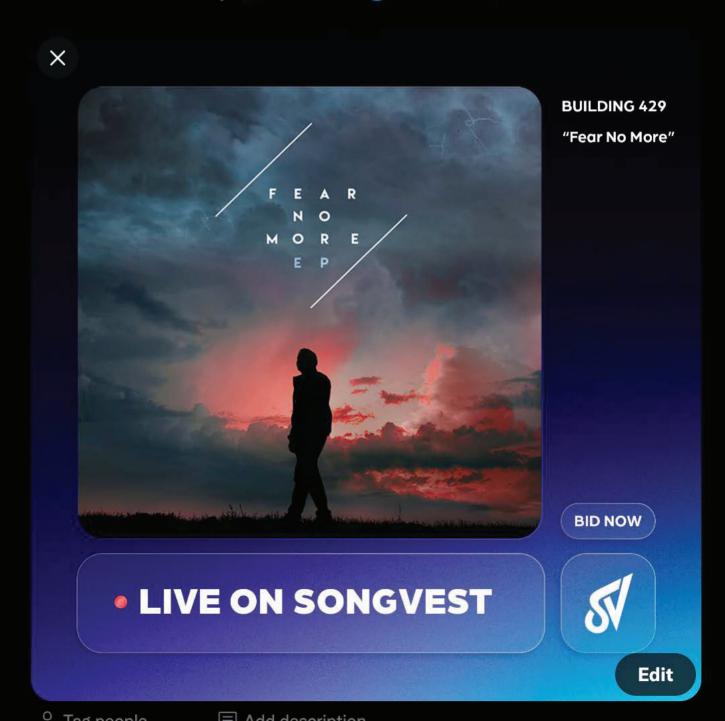


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BUILDING 429
"Fear No More"

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Certified GOLD Hit

Type of Rights: Publishing

Term (Life or Yrs): Life of Copyright

VIP Auction

Rod Wave's "Dark Clouds" https://bit.ly/svrodwave

Certified PLATINUM Single Type of rights: Writer's Share

Term: Life of Copyright

Auction

Antwon's 'Fantasy Beds' and'Heavy Hearted in Doldrums' https://bit.ly/svantwon

Type of Rights: Sound Recording Owner's Share

Term (Life or Yrs): Life of copyright

VIP Auction

Building 429 "Fear No More" https://bit.ly/svfearnomore

Popular single from Building 429 Type of Rights: Writer's Share

Term: Life of copyright

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ROD WAVE

VIP AUCTION





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Rod Wave's "Dark Clouds" bit.ly/svrodwave

Antwon's 'Fantasy Beds' and Heavy Hearted in Doldrums' bit.ly/svantwon

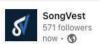
Building 429 "Fear No More"





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