

Duo Marketplace, LLC

Profit and Loss

January - December 2020

	TOTAL
Income	
Sales	62,580.71
Uncategorized Income	0.00
Refund	320.60
Total Uncategorized Income	320.60
Total Income	\$62,901.31
GROSS PROFIT	\$62,901.31
Expenses	
Advertising & marketing	847.49
Business licenses	22.00
Contract labor	10,940.97
Contributions to charities	575.00
Entertainment	321.00
Insurance	99.00
Legal & accounting services	165.00
Legal fees	39.99
Total Legal & accounting services	204.99
Meals	30.05
Office expenses	1,627.86
Shipping & postage	118.62
Small tools & equipment	847.00
Software & apps	6,827.90
Total Office expenses	9,421.38
Payroll expenses	0.00
Payments to partners	3,707.00
Total Payroll expenses	3,707.00
Repairs & maintenance	1,916.12
Supplies	803.67
Travel	24.00
Utilities	481.36
Phone service	932.48
Total Utilities	1,413.84
Total Expenses	\$30,326.51
NET OPERATING INCOME	\$32,574.80
Other Income	
Interest earned	0.04
Total Other Income	\$0.04
Other Expenses	
Vehicle expenses	0.00
Vehicle gas & fuel	524.21
Total Vehicle expenses	524.21
Total Other Expenses	\$524.21
NET OTHER INCOME	\$ -524.17
NET INCOME	\$32,050.63

Duo Marketplace, LLC

Balance Sheet

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CHECKING ACCT - 1	4,325.34
SAVINGS ACCT - 1	50.32
Total Bank Accounts	\$4,375.66
Total Current Assets	\$4,375.66
TOTAL ASSETS	\$4,375.66
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Short-term loans from partners	-8,461.40
Total Other Current Liabilities	\$ -8,461.40
Total Current Liabilities	\$ -8,461.40
Total Liabilities	\$ -8,461.40
Equity	
Opening balance equity	7,169.85
Partner distributions	-26,383.42
Retained Earnings	0.00
Net Income	32,050.63
Total Equity	\$12,837.06
TOTAL LIABILITIES AND EQUITY	\$4,375.66

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Statement of Cash Flows

January - December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	32,050.63
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Short-term loans from partners	-8,461.40
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-8,461.40
Net cash provided by operating activities	\$23,589.23
FINANCING ACTIVITIES	
Opening balance equity	7,169.85
Partner distributions	-26,383.42
Net cash provided by financing activities	\$ -19,213.57
NET CASH INCREASE FOR PERIOD	\$4,375.66
CASH AT END OF PERIOD	\$4,375.66