

Wing It!

Balance Sheet

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	21.83
CHECKING FOR SMALL BUSINESS (7645)	3,331.75
Savings	1,210.00
Total Bank Accounts	\$4,563.58
Accounts Receivable	
Accounts Receivable (A/R)	3.44
Total Accounts Receivable	\$3.44
Other Current Assets	
Inventory	7,785.73
Undeposited Funds-1	82.00
Total Other Current Assets	\$7,867.73
Total Current Assets	\$12,434.75
TOTAL ASSETS	\$12,434.75
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	0.00
Square Loan	4,477.66
Total Other Current Liabilities	\$4,477.66
Total Current Liabilities	\$4,477.66
Total Liabilities	\$4,477.66
Equity	
Justin's Capital Investment	10,000.00
Justin's Personal Purchases for Wing it	280.62
Total Justin's Capital Investment	10,280.62
Manny's Capital Investment	10,000.00
Manny's Personal Purchases for Wing It	1,271.12
Total Manny's Capital Investment	11,271.12
Opening Balance Equity	-19,853.50
Partner Distributions	
Justin Distribution	-2,150.00
Manny Distribution	-1,000.00
Total Partner Distributions	-3,150.00
Retained Earnings	
Net Income	9,408.85
Total Equity	\$7,957.09
TOTAL LIABILITIES AND EQUITY	\$12,434.75