

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Piecemeal, LLC 2018 P&L

| Piecemeal Pie | Jan - Dec 18 | |
|------------------------------------|--------------|----------------|
| Income | | |
| 43600 · Catering | \$ | 400 |
| 49900 · Uncategorized Income | | 9,642 |
| 43850 · Gift Certificates | | - |
| 43700 · Alcohol Sales | | 25,784 |
| 43800 · Food Sales | | 296,248 |
| 43900 · Employee Discount | | - |
| Total Income | | <u>332,074</u> |
| Cost of Goods Sold | | |
| 50500 · Cash Over or Short | | (472) |
| 50000 · Alcohol Purchases | | 15,999 |
| 50900 · Food Purchases | | 87,733 |
| 51800 · Merchant Account Fees | | 7,381 |
| 53100 · Restaurant Supplies | | 5,901 |
| Total COGS | | <u>116,542</u> |
| Gross Profit | | <u>215,532</u> |
| Expense | | |
| 68800 · Rubbish Removal | | 1,257 |
| 65000 · Tools and Equipment | | 1,794 |
| 60210 · Gasoline | | 311 |
| 68610 · Propane | | 1,234 |
| 66500 · General Supply | | 253 |
| 63400 · Materials and Supplies | | 4,411 |
| 60410 · Bank Fees | | 940 |
| 67300 · Subcontractor | | 2,338 |
| 60501 · Postage and Delivery | | 189 |
| 62600 · Fees and Permits | | 1,242 |
| 60200 · Automobile Expense | | 3,739 |
| 64000 · Miscellaneous Expense | | 2,998 |
| 53050 · Cleaning Supplies | | 3,274 |
| 63500 · Interest Expense | | 2,959 |
| 53102 · Travel | | 98 |
| 53101 · Meals & Entertainment | | 2,922 |
| 60000 · Advertising and Promotion | | 746 |
| 60400 · Bank Service Charges | | 725 |
| 61000 · Business Licenses and Perm | | 930 |
| 61700 · Computer and Internet Exp | | 1,847 |
| 63300 · Insurance Expense | | 5,543 |
| 64900 · Office Supplies | | 428 |
| 66000 · Payroll Expenses | | 84,662 |
| 66750 · Payroll Taxes | | 18,217 |
| 66700 · Professional Fees | | 3,538 |
| 67100 · Rent Expense | | 22,115 |
| 67200 · Repairs and Maintenance | | 4,332 |
| 68100 · Telephone Expense | | 2,809 |
| 68500 · Uniforms and Laundry | | 1,630 |
| 68600 · Utilities | | 7,175 |
| Total Expense | | <u>184,656</u> |
| Net Ordinary Income | \$ | <u>30,877</u> |

Piecemeal, LLC 2018 Balance Sheet

Piecemeal Pie as of 31-Dec-18

ASSETS

Current Assets

Checking/Savings

| | | |
|------------------------------|----|--------------|
| 10060 · Mascoma Tax Account | \$ | 2,518 |
| 10150 · Petty Cash | | 300 |
| 10000 · Mascoma Savings Bank | | 1,134 |
| 10050 · Mascoma Savings Bank | | 561 |
| 10100 · Cash Registers | | 500 |
| Total Current Assets | | <u>5,013</u> |

Fixed Assets

| | | |
|----------------------------------|--|---------------|
| 16000 · Machinery & Equipment | | 6,978 |
| 17000 · Accumulated Depreciation | | (976) |
| 15000 · Furniture and Fixtures | | 9,471 |
| 17500 · Fit-ups | | 27,810 |
| Total Fixed Assets | | <u>43,284</u> |

TOTAL ASSETS \$ 48,297

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

| | | |
|---------------------------|----|--------------|
| Square Capital Loan | \$ | 7,227 |
| 25500 · Sales Tax Payable | | 2,248 |
| Total Current Liabilities | | <u>9,475</u> |

Long Term Liabilities

| | | |
|-----------------------------|--|---------------|
| 27200 · Nina Russo | | 2,985 |
| 27000 · Community Capital | | 19,980 |
| 27100 · HBRLF | | 23,259 |
| Total Long Term Liabilities | | <u>46,224</u> |

Total Liabilities 55,699

Equity (7,402)

TOTAL LIABILITIES & EQUITY \$ 48,297

Piecemeal, LLC 2019 P&L

| Piecemeal Pie | Jan - Dec 19 |
|--|------------------|
| Ordinary Income/Expense | |
| Income | |
| 43600 · Catering | \$ 6,800 |
| 43850 · Gift Certificates | 545 |
| 43700 · Alcohol Sales | 25,642 |
| 43800 · Food Sales | 360,869 |
| Total Income | <u>393,857</u> |
| Cost of Goods Sold | |
| 50000 · Alcohol Purchases | 12,423 |
| 50900 · Food Purchases | 109,453 |
| 51800 · Merchant Account Fees | 11,275 |
| 53100 · Restaurant Supplies | 9,752 |
| Total COGS | <u>142,903</u> |
| Gross Profit | <u>250,954</u> |
| Expense | |
| 66800 · Professional Development | 466 |
| 68800 · Rubbish Removal | 550 |
| 65000 · Tools and Equipment | 1,977 |
| 60210 · Gasoline | 930 |
| 66500 · General Supply | 13 |
| 63400 · Materials and Supplies | 8,037 |
| 60410 · Bank Fees | 421 |
| 67300 · Subcontractor | 9,503 |
| 60501 · Postage and Delivery | 213 |
| 62600 · Fees and Permits | 1,080 |
| 60200 · Automobile Expense | 2,762 |
| 64000 · Miscellaneous Expense | 730 |
| 53050 · Cleaning Supplies | 3,097 |
| 53103 · Charitable Contributions | 50 |
| 63500 · Interest Expense | 2,294 |
| 53102 · Travel | 277 |
| 53101 · Meals & Entertainment | 4,871 |
| 60000 · Advertising and Promotion | 2,326 |
| 60400 · Bank Service Charges | 811 |
| 61000 · Business Licenses and Permits | 115 |
| 61700 · Computer and Internet Expenses | 2,461 |
| 63300 · Insurance Expense | 5,829 |
| 64900 · Office Supplies | 321 |
| 66000 · Payroll Expenses | 92,403 |
| 66750 · Payroll Taxes | 12,541 |
| 66700 · Professional Fees | 9,104 |
| 67100 · Rent Expense | 26,665 |
| 67200 · Repairs and Maintenance | 4,896 |
| 68100 · Telephone Expense | 2,940 |
| 68500 · Uniforms and Laundry | 2,689 |
| 68600 · Utilities | 9,857 |
| Total Expense | <u>210,231</u> |
| Net Ordinary Income | <u>\$ 40,723</u> |

Piecemeal, LLC 2019 Balance Sheet

Piecemeal Pie as of **31-Dec-19**

ASSETS

Current Assets

Checking/Savings

| | |
|------------------------------|---------------|
| 10060 · Mascoma Tax Account | \$ 2,518 |
| 10150 · Petty Cash | 300 |
| 10000 · Mascoma Savings Bank | 17,663 |
| 10050 · Mascoma Savings Bank | 618 |
| 10100 · Cash Registers | 500 |
| Total Checking/Savings | <u>21,599</u> |

Other Current Assets

| | |
|----------------------------|---------------|
| 12400 · Food Inventory | 238 |
| 12000 · Undeposited Funds | 600 |
| Total Other Current Assets | <u>838</u> |
| Total Current Assets | <u>22,438</u> |

Fixed Assets

| | |
|----------------------------------|------------------|
| 16000 · Machinery & Equipment | 6,978 |
| 17000 · Accumulated Depreciation | (976) |
| 15000 · Furniture and Fixtures | 9,471 |
| 17500 · Fit-ups | 27,810 |
| Total Fixed Assets | <u>43,284</u> |
| TOTAL ASSETS | <u>\$ 65,722</u> |

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

| | |
|---------------------------------|---------------|
| CCVT Loan | \$ 40,000 |
| Square Capital Loan | 294 |
| 24500 · Wages Payable (Net Pay) | (812) |
| 24000 · Payroll Liabilities | (2,538) |
| 25500 · Sales Tax Payable | 3,868 |
| Total Current Liabilities | <u>40,811</u> |

Long Term Liabilities

| | |
|-----------------------------|----------------|
| 27200 · Nina Russo | 2,545 |
| 27000 · Community Capital | 10,144 |
| 27100 · HBRLF | 14,548 |
| Total Long Term Liabilities | <u>27,237</u> |
| Total Liabilities | 68,048 |
| Equity | <u>(2,327)</u> |

| | |
|----------------------------|------------------|
| TOTAL LIABILITIES & EQUITY | <u>\$ 65,722</u> |
|----------------------------|------------------|

Precedent LLC
Balance Sheet
As of December 31, 2020

Dec 31, 20

ASSETS

Current Assets

Checking/Savings

| | |
|------------------------------|-----------|
| 10060 · Mascoma Tax Account | 2,518.19 |
| 10150 · Petty Cash | 300.00 |
| 10050 · Mascoma Savings Bank | 47,357.60 |
| 10100 · Cash Registers | 114.40 |

Total Checking/Savings 50,290.19

Total Current Assets 50,290.19

Fixed Assets

| | |
|----------------------------------|-----------|
| 17550 · Startup Stowe | 51,800.00 |
| 16000 · Machinery & Equipment | 10,745.71 |
| 17000 · Accumulated Depreciation | -4,351.00 |
| 15000 · Furniture and Fixtures | 10,736.66 |
| 17500 · Fit-ups | 40,510.30 |

Total Fixed Assets 109,441.67

TOTAL ASSETS 159,731.86

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable 1,296.21

Total Accounts Payable 1,296.21

Other Current Liabilities

23500 · PPP Business Loan COVID 52,800.00

24000 · Payroll Liabilities 2,057.62

25500 · Sales Tax Payable 2,222.31

Total Other Current Liabilities 57,079.93

Total Current Liabilities 58,376.14

Long Term Liabilities

27300 · SBA Loan 98,700.00

27150 · CCVT Loan 40,000.00

27000 · Community Capital 4,777.25

27100 · HBRLF 9,967.03

Total Long Term Liabilities 153,444.28

Total Liabilities 211,820.42

Equity -52,088.56

TOTAL LIABILITIES & EQUITY 159,731.86

Piecemeal LLC
Profit & Loss
January through December 2020

| | <u>Jan - Dec 20</u> |
|--|---------------------|
| Ordinary Income/Expense | |
| Income | |
| 43600 · Catering | 17,704.00 |
| 49900 · Uncategorized Income | 32,779.46 |
| 43850 · Gift Certificates | 70.00 |
| 43700 · Alcohol Sales | 14,338.23 |
| 43800 · Food Sales | 260,587.19 |
| Total Income | <u>325,478.88</u> |
| Cost of Goods Sold | |
| 50000 · Alcohol Purchases | 9,902.70 |
| 50900 · Food Purchases | 79,202.13 |
| Total COGS | <u>89,104.83</u> |
| Gross Profit | 236,374.05 |
| Expense | |
| 53100 · Restaurant Supplies | 14,915.02 |
| 51800 · Merchant Account Fees | 9,574.47 |
| 60300 · COVID Expenses | 7,963.37 |
| 69120 · Small Fixtures and Tools | 1,946.74 |
| 66800 · Professional Development | 15.00 |
| 68800 · Rubbish Removal | 1,583.33 |
| 65000 · Tools and Equipment | 647.97 |
| 60210 · Gasoline | 203.81 |
| 68610 · Propane | 2,268.50 |
| 66500 · General Supply | 790.84 |
| 63400 · Materials and Supplies | 3,481.19 |
| 66900 · Reconciliation Discrepancies | 0.49 |
| 67300 · Subcontractor | 3,196.56 |
| 60501 · Postage and Delivery | 402.73 |
| 62600 · Fees and Permits | 1,777.05 |
| 60200 · Automobile Expense | 2,072.91 |
| 64000 · Miscellaneous Expense | 7,605.02 |
| 53050 · Cleaning Supplies | 306.75 |
| 63500 · Interest Expense | 4,744.46 |
| 64950 · Outside Services | 722.41 |
| 53102 · Travel | 294.67 |
| 53101 · Meals & Entertainment | 690.99 |
| 60000 · Advertising and Promotion | 9,149.74 |
| 60400 · Bank Service Charges | 177.15 |
| 61000 · Business Licenses and Permits | 180.00 |
| 61700 · Computer and Internet Expenses | 3,859.03 |
| 62400 · Depreciation Expense | 3,375.00 |
| 63300 · Insurance Expense | 4,736.13 |
| 64900 · Office Supplies | 1,666.61 |
| 66000 · Payroll Expenses | 138,023.78 |
| 66750 · Payroll Taxes | 13,544.40 |

Freemear LLC
Profit & Loss
January through December 2020

| | <u>Jan - Dec 20</u> |
|---------------------------------|-------------------------|
| 66700 · Professional Fees | 848.73 |
| 67100 · Rent Expense | 29,438.16 |
| 67200 · Repairs and Maintenance | 6,276.79 |
| 68100 · Telephone Expense | 3,355.65 |
| 68500 · Uniforms and Laundry | 3,384.51 |
| 68600 · Utilities | 9,469.18 |
| Total Expense | <u>292,689.14</u> |
| Net Ordinary Income | -56,315.09 |
| Other Income/Expense | |
| Other Income | |
| 47100 · VT Tax Grant | 38,449.92 |
| 47000 · SBA EIDLA Advance Grant | 9,000.00 |
| Total Other Income | <u>47,449.92</u> |
| Net Other Income | <u>47,449.92</u> |
| Net Income | <u><u>-8,865.17</u></u> |

I, Justin Barrett, certify that:

1. The financial statements of PIECEMEAL LLC included in this Form are true and complete in all material respects; and
2. The tax return information of PIECEMEAL LLC included in this Form reflects accurately the information reported on the tax return for PIECEMEAL LLC for the fiscal years ended 2018 and 2019 (most recently available as of the Date of this Form C).

Signature Justin Barrett

Name: Justin Barrett

Title: Owner