

# 24HR Truck Services Inc.

## Profit and Loss

January - July, 2024

	TOTAL
Income	
4000 Revenue	
4020 Sales of Product Income	0.00
4040 Services	148,583.82
<b>Total 4000 Revenue</b>	<b>148,583.82</b>
<b>Total Income</b>	<b>\$148,583.82</b>
Cost of Goods Sold	
5015 Contractor Services - Towing Services	61,420.74
<b>Total Cost of Goods Sold</b>	<b>\$61,420.74</b>
<b>GROSS PROFIT</b>	<b>\$87,163.08</b>
Expenses	
7200 Facilities	
7225 Telephone & Internet expense	631.58
7235 Postage & Shipping Delivery	311.57
7240 Insurance Expense	734.50
<b>Total 7200 Facilities</b>	<b>1,677.65</b>
7300 Travel & Entertainment	
7330 Ground Transportation	116.21
7335 Airfare	713.76
7336 Parking	82.85
7340 Meals & Entertainment	98.88
7345 Accomodation	514.21
<b>Total 7300 Travel &amp; Entertainment</b>	<b>1,525.91</b>
7400 Professional Fees	
7410 Accounting Fee	932.00
7480 Consultants & Contractors	17,402.42
<b>Total 7400 Professional Fees</b>	<b>18,334.42</b>
7500 Marketing	
7535 Advertising & Marketing	54.99
<b>Total 7500 Marketing</b>	<b>54.99</b>
7600 Administrative Expenses	
7610 Bank Service Charges	-349.61
7621 Donations & Charitable Contributions	100.00
7630 Software Services	
7632 Tookan Software	2,179.23
7635 Domain names	660.19
7636 Application software	1,867.79
7637 Software Subscription	630.00
7638 Hosting services	393.94
<b>Total 7630 Software Services</b>	<b>5,731.15</b>
7640 Licenses & Permits	228.00

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January - July, 2024

	TOTAL
7650 Misc Expense	763.56
<b>Total 7600 Administrative Expenses</b>	<b>6,473.10</b>
Office/General Administrative Expenses	
Phone System	15.17
<b>Total Office/General Administrative Expenses</b>	<b>15.17</b>
<b>Total Expenses</b>	<b>\$28,081.24</b>
NET OPERATING INCOME	<b>\$59,081.84</b>
Other Income	
8020 Misc. Income	400.00
<b>Total Other Income</b>	<b>\$400.00</b>
Other Expenses	
7990 Taxes	962.00
9100 Amortization	833.34
Ask My Accountant	7,234.07
<b>Total Other Expenses</b>	<b>\$9,029.41</b>
NET OTHER INCOME	<b>\$ -8,629.41</b>
NET INCOME	<b>\$50,452.43</b>

# 24HR Truck Services Inc.

## Balance Sheet As of July 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1010 PG Bank 9805	0.00
1020 TD Bank 9835	17,918.82
1030 Stripe Bank	35.98
1040 PayPal Bank	0.00
1050 TD BUSINESS CONVENIENCE PLUS (5077)	0.00
<b>Total Bank Accounts</b>	<b>\$17,954.80</b>
Accounts Receivable	
1100 Accounts Receivable (A/R)	17,269.28
<b>Total Accounts Receivable</b>	<b>\$17,269.28</b>
Other Current Assets	
1300 Undeposited Funds	0.00
1320 Uncategorized Asset	0.00
2315 Prepaid Expenses	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$35,224.08</b>
Fixed Assets	
1400 Intangible Assets	25,000.00
1410 Accumulated amortization	-13,165.69
<b>Total 1400 Intangible Assets</b>	<b>11,834.31</b>
<b>Total Fixed Assets</b>	<b>\$11,834.31</b>
<b>TOTAL ASSETS</b>	<b>\$47,058.39</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	5,979.00
<b>Total Accounts Payable</b>	<b>\$5,979.00</b>
Credit Cards	
2250 TD Business Card - 5914	801.68
<b>Total Credit Cards</b>	<b>\$801.68</b>
Other Current Liabilities	
2310 Short term Loan	15,750.00
2320 Delaware Division of Revenue Payable	0.00
2330 Reimbursement Payable	0.00
Out Of Scope Agency Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$15,750.00</b>
<b>Total Current Liabilities</b>	<b>\$22,530.68</b>

# 24HR Truck Services Inc.

## Balance Sheet As of July 31, 2024

	TOTAL
Long-Term Liabilities	
2400 Loans - Notes Payable	0.00
2500 Loan Payable - SMBX Funding	17,846.34
2610 EIDL Loan	0.00
2620 Interest accrued on EIDL Loan	0.00
<b>Total 2610 EIDL Loan</b>	<b>0.00</b>
2630 Loans Notes Payable	0.00
2700 SAFE	87,000.00
<b>Total Long-Term Liabilities</b>	<b>\$104,846.34</b>
<b>Total Liabilities</b>	<b>\$127,377.02</b>
Equity	
3010 Capital Stock (CS)	1,410.00
3020 Shareholders Equity	
3021 Shareholder Contributions - AS	14,150.00
3022 Shareholder Contributions - Betty Swan	10,000.00
3023 Shareholder Contributions - DS	3,000.00
3025 Shareholder Contributions- DC	67,250.00
Accumulated EIDL & PPP Forgiveness	0.00
<b>Total 3020 Shareholders Equity</b>	<b>94,400.00</b>
Opening Balance Equity	0.00
Retained Earnings	-226,581.06
Net Income	50,452.43
<b>Total Equity</b>	<b>\$ -80,318.63</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$47,058.39</b>

# 24HR Truck Services Inc.

## Statement of Cash Flows

January - July, 2024

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	50,452.43
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1100 Accounts Receivable (A/R)	-17,269.28
2315 Prepaid Expenses	0.00
1410 Intangible Assets:Accumulated amortization	833.34
2000 Accounts Payable (A/P)	-503.00
2250 TD Business Card - 5914	801.68
2310 Short term Loan	-6,000.00
2320 Delaware Division of Revenue Payable	0.00
2330 Reimbursement Payable	0.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-22,137.26</b>
<b>Net cash provided by operating activities</b>	<b>\$28,315.17</b>
<b>FINANCING ACTIVITIES</b>	
2500 Loan Payable - SMBX Funding	-17,208.60
<b>Net cash provided by financing activities</b>	<b>\$ -17,208.60</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$11,106.57</b>
Cash at beginning of period	6,848.23
<b>CASH AT END OF PERIOD</b>	<b>\$17,954.80</b>