

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Ferndale Project
Income Statement - unaudited
For the periods ended 12/31/2019

	<u>Current Period</u>
	<u>1/1/2019 - 12/31/2019</u>
REVENUES	
Sales	\$ -
Other Revenue	-
TOTAL REVENUES	-
 COST OF GOODS SOLD	
Cost of Sales	-
Supplies	-
Other Direct Costs	-
TOTAL COST OF GOODS SOLD	-
 GROSS PROFIT (LOSS)	-
 OPERATING EXPENSES	
Advertising and Promotion	-
Bank Service Charges	-
Business Licenses and Permits	-
Computer and Internet	-
Depreciation	-
Dues and Subscriptions	-
Insurance	-
Meals and Entertainment	-
Miscellaneous Expense	-
Office Supplies	-
Payroll Processing	-
Professional Services - Legal, Accounting	-
Occupancy	-
Rental Payments	-
Salaries	-
Payroll Taxes and Benefits	-
Travel	-
Utilities	-
Website Development	-
TOTAL OPERATING EXPENSES	-

OPERATING PROFIT (LOSS)	-
INTEREST (INCOME), EXPENSE & TAXES	
Interest (Income)	-
Interest Expense	-
Income Tax Expense	-
TOTAL INTEREST (INCOME), EXPENSE & TAXES	-
NET INCOME (LOSS)	<u>\$ -</u>

Ferndale Project
Balance Sheet - unaudited
For the period ended 12/31/2019

	<u>Current Period</u>
	<u>31-Dec-19</u>
ASSETS	
Current Assets:	
Cash	
Petty Cash	-
Accounts Receivables	-
Inventory	
Prepaid Expenses	-
Employee Advances	-
Temporary Investments	-
Total Current Assets	-
Fixed Assets:	
Land	-
Buildings	-
Furniture and Equipment	
Computer Equipment	
Vehicles	-
Less: Accumulated Depreciation	-
Total Fixed Assets	-
Other Assets:	
Trademarks	-
Patents	-
Security Deposits	
Other Assets	-
Total Other Assets	-
TOTAL ASSETS	\$ -
LIABILITIES	
Current Liabilities:	
Accounts Payable	\$ -
Business Credit Cards	
Sales Tax Payable	-
Payroll Liabilities	-
Other Liabilities	-

Current Portion of Long-Term Debt	-
Total Current Liabilities	-

Long-Term Liabilities:

Notes Payable	-
Mortgage Payable	-
Less: Current portion of Long-term debt	-
Total Long-Term Liabilities	-

EQUITY

Loan equity

Capital Stock/Partner's Equity	-
Opening Retained Earnings	-
Dividends Paid/Owner's Draw	-
Net Income (Loss)	-
Total Equity	-

TOTAL LIABILITIES & EQUITY	\$ -
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Balance Sheet Check	-
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I, Dayne Bartscht, certify that:

1. The financial statements of Ferndale Project LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Ferndale Project LLC has not been included in this Form as Ferndale Project LLC was formed on 09/05/2019 and has not filed a tax return to date.

Signature Dayne Bartscht

Name: Dayne Bartscht

Title: Managing Partner