

# Culmination Brewing Company

## STATEMENT OF CASH FLOWS

January - August, 2020

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-16,775.73
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11000 Accounts Receivable	24,726.90
13001 Inventory Asset:Brewery Raw Ingredient Inventory	0.00
SK-Undeposited Cash	819.00
20000 Accounts Payable	5,651.09
22000 AMEX 92001/93009/95004	10,893.93
22020 xPRODUCTION Amex	-19,215.56
ask	28.18
24006 EIDL Cares Act	10,000.00
24007 Stripe Tip Wages	692.00
25000 Columbia Bank Loan 7325	-18,932.75
27000 Keg Deposits	-3,438.55
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>11,224.24</b>
<b>Net cash provided by operating activities</b>	<b>\$ -5,551.49</b>
<b>INVESTING ACTIVITIES</b>	
15010 Fixed Assets:BREW EQUIPMENT	-202.41
12030 Pre Paid Hops	0.00
<b>Net cash provided by investing activities</b>	<b>\$ -202.41</b>
<b>FINANCING ACTIVITIES</b>	
25020 Notes Payable Key Bank Equipment	-9,648.35
Notes Payable Ford	-4,618.00
30000 Opening Balance Equity	95,608.60
<b>Net cash provided by financing activities</b>	<b>\$81,342.25</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$75,588.35</b>
Cash at beginning of period	27,320.06
<b>CASH AT END OF PERIOD</b>	<b>\$102,908.41</b>