

# Culmination Brewing Company

## PROFIT AND LOSS

January - August, 2020

	TOTAL
<b>Income</b>	
40000 Sales	760.03
40002 Bottle Sales	18,296.08
40004 Food Sales	51,884.82
40006 Kegs Sales	22,047.00
40008 Private Event Sales	174.71
40010 Roots and Blooms Fee	6,162.00
40011 Taproom Sales	252,450.92
<b>Total 40000 Sales</b>	<b>351,775.56</b>
40016 Kegs Sales	223,141.04
40020 Sales of Product Income	7,066.37
40024 Unapplied Cash Payment Income	22,130.00
40026 Uncategorized Income	31,818.50
<b>Total Income</b>	<b>\$635,931.47</b>
<b>Cost of Goods Sold</b>	
50006 Food Purchases and supplies	19,237.91
Catered Food	6,749.26
<b>Total 50006 Food Purchases and supplies</b>	<b>25,987.17</b>
50016 Keg Shell Return	-150.00
Cost of Goods Sold	2,445.87
50000 Brewing Ingredients	90,442.50
50002 Bottles/Cans	68,636.03
50004 Beverage Purchase - non alcohol	1,005.45
50008 Cost of Goods Sold Brewery Supplies	7,050.57
50009 Cost of labor - Brewing and Servers	169,346.96
50010 Keg/Alcohol Bev Purchases	760.00
<b>Total Cost of Goods Sold</b>	<b>339,687.38</b>
<b>Total Cost of Goods Sold</b>	<b>\$365,524.55</b>
<b>GROSS PROFIT</b>	<b>\$270,406.92</b>
<b>Expenses</b>	
60000 ADVERTISING/PROMOTIONS	
60004 Promo Products	27.74
60010 Web/Internet Advertising	169.55
60012 Tap Take Over	429.51
<b>Total 60000 ADVERTISING/PROMOTIONS</b>	<b>626.80</b>
60200 AUTOMOBILE EXPENSES	
Fuel Reimb	890.14
Parking	47.85
<b>Total 60200 AUTOMOBILE EXPENSES</b>	<b>972.02</b>
61000 BUSINESS EXPENSES	
61006 Licenses/Permits and Fees	525.00

	TOTAL
61008 Excise Tax	3,733.78
61010 Privilege Tax	3,136.16
61012 State Taxes	150.00
62500 Dues and Subscriptions	3,245.62
63300 Insurance Expense	4,285.82
<b>Total 61000 BUSINESS EXPENSES</b>	<b>15,076.38</b>
66000 PAYROLL EXPENSES	
66001 Wages and Salaries	36,448.31
67006 Contract Labor	3,330.00
67008 Employer Payroll Taxes	20,575.78
Gratuity/ Tips	-16,563.43
<b>Total 66000 PAYROLL EXPENSES</b>	<b>43,790.66</b>
67200 EQUIP REPAIR/MAINTENANCE	395.00
68000 PROFESSIONAL FEES	
68002 Accounting	7,457.50
68004 Architech/Engineering/Design	100.00
68006 Legal	187.50
68010 Payroll Services	1,458.67
<b>Total 68000 PROFESSIONAL FEES</b>	<b>9,203.67</b>
Dues and Subscriptionss	936.23
OCCUPANCY COSTS	
62004 Security System	1,007.07
67100 Rent Expense	130,713.67
68600 Utilities	
68100 Telephone Expense	2,074.97
Electricity	8,587.03
Gas NW Natural	2,745.03
<b>Total 68600 Utilities</b>	<b>13,407.03</b>
<b>Total OCCUPANCY COSTS</b>	<b>145,127.77</b>
OFFICE EXPENSES	0.99
60400 Bank Service Charges	109.00
64900 Office Supplies	38.88
Merchant card fees	8,963.92
Office Equipment Purchased	148.07
Postage	73.75
<b>Total OFFICE EXPENSES</b>	<b>9,334.61</b>
OPERATING EXPENSES	33.00
64002 Brewery Supplies	4,039.72
64014 Fixtures/Small Repairs	248.76
64026 Taproom Equipment/Supplies	6,439.04
Equipment Rental	1,567.44
Kitchen Equipment/Supplies	2,452.17
Small Tools and Supplies	181.29
Taproom Decor	1,830.09
<b>Total OPERATING EXPENSES</b>	<b>16,791.51</b>
Over/Short	0.00

	TOTAL
TRAVEI/MEALS/ENTERTAINMENT	
68400 Travel Expense	432.25
<b>Total TRAVEI/MEALS/ENTERTAINMENT</b>	<b>432.25</b>
<b>Total Expenses</b>	<b>\$242,686.90</b>
NET OPERATING INCOME	<b>\$27,720.02</b>
Other Expenses	
63400 Interest Expense	10,884.35
71008 BUILDOUT CONSTRUCTION COSTS	
Construction	900.00
<b>Total 71008 BUILDOUT CONSTRUCTION COSTS</b>	<b>900.00</b>
77000 Interest Exp	2,426.35
90000 Ask My Accountant	30,285.05
<b>Total Other Expenses</b>	<b>\$44,495.75</b>
NET OTHER INCOME	<b>\$ -44,495.75</b>
NET INCOME	<b>\$ -16,775.73</b>