

# Quaesitus Corp.

## FINANCIAL STATEMENTS

For the fiscal year ended December 31, 2019

(Unaudited)

# Balance Sheet

## Quaesitus Corp.

As of Dec 31, 2019

ACCOUNTS	Dec 31, 2019
<b>Assets</b>	
<b>Cash and Bank</b>	
Checking	\$15,257.00
<b>Total Cash and Bank</b>	<b>\$15,257.00</b>
<b>Other Current Assets</b>	
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Long-term Assets</b>	
<b>Total Long-term Assets</b>	<b>\$0.00</b>
<b>Total Assets</b>	<b>\$15,257.00</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Shareholder Loan	\$25,000.00
<b>Total Current Liabilities</b>	<b>\$25,000.00</b>
<b>Long-term Liabilities</b>	
<b>Total Long-term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$25,000.00</b>

<b>Equity</b>	
<b>Retained Earnings</b>	
Profit between Jan 1, 2019 and Dec 31, 2019	-\$9,743.00
<b>Total Retained Earnings</b>	<b>-\$9,743.00</b>
<b>Total Equity</b>	<b>-\$9,743.00</b>

# Profit and Loss

## Quaesitus Corp.

Date Range: Jan 01, 2019 to Dec 31, 2019

ACCOUNTS	Jan 01, 2019 to Dec 31, 2019
<b>Total Income</b>	<b>\$0.00</b>
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>
<b>Gross Profit</b> As a percentage of Total Income	<b>\$0.00</b> 0.00%
<b>Operating Expenses</b>	
Capitalized Purchases	\$8,820.00
Legal Fees	\$449.00
Professional Services Fees	\$474.00
<b>Total Operating Expenses</b>	<b>\$9,743.00</b>
<b>Net Profit</b> As a percentage of Total Income	<b>-\$9,743.00</b> 0.00%

# Cash Flow

## Quaesitus Corp.

Date Range: Jan 01, 2019 to Dec 31, 2019

<b>CASH INFLOW AND OUTFLOW</b>	<b>Jan 01, 2019 to Dec 31, 2019</b>
<b>Operating Activities</b>	
<b>Sales</b>	
<b>Purchases</b>	
Capitalized Purchases	-\$8,820.00
Legal Fees	-\$449.00
Professional Services Fees	-\$474.00
<b>Total Purchases</b>	<b>-\$9,743.00</b>
<b>Inventory</b>	
<b>Payroll</b>	
<b>Sales Taxes</b>	
<b>Other</b>	
<b>Net Cash from Operating Activities</b>	<b>-\$9,743.00</b>
<b>Investing Activities</b>	
<b>Property, Plant, Equipment</b>	
<b>Other</b>	
<b>Net Cash from Investing Activities</b>	<b>\$0.00</b>

<b>Financing Activities</b>	
<b>Loans and Lines of Credit</b>	
<b>Owners and Shareholders</b>	
Proceeds from Shareholder Loan	\$25,000.00
<b>Total Owners and Shareholders</b>	<b>\$25,000.00</b>
<b>Other</b>	
<b>Net Cash from Financing Activities</b>	<b>\$25,000.00</b>

## OVERVIEW

<b>Starting Balance</b>	
Checking	\$0.00
<b>Total Starting Balance</b>	<b>\$0.00</b> As of 2019-01-01
Gross Cash Inflow	\$25,000.00
Gross Cash Outflow	\$9,743.00
<b>Net Cash Change</b>	<b>\$15,257.00</b>
<b>Ending Balance</b>	
Checking	\$15,257.00
<b>Total Ending Balance</b>	<b>\$15,257.00</b> As of 2019-12-31

# Quaesitus Corp.

## CONSOLIDATED STATEMENT OF EQUITY

	COMMON STOCK		PREFERRED STOCK		Additional Paid-in Capital	Retained Earnings (Accumulated Deficit)	Total
	Shares	Amount	Shares	Amount			
<b>Beginning Balance, July 5, 2019 (Inception)</b>	10,000,000	\$100.00	-	\$0.00	\$0.00	\$0.00	\$100.00
Contributions	-	-	-	-	-	-	-
Other Comprehensive gain/(loss)	-	-	-	-	-	-	-
Net Income	-	-	-	-	-	(\$9,743.00)	<u>(\$9,743.00)</u>
<b>Ending Balance, December 31, 2019</b>	<b>10,000,000</b>	<b>\$100.00</b>	-	\$0.00	\$0.00	<b>(\$9,743.00)</b>	<b>(\$9,643.00)</b>

# Quaesitus Corp.

## NOTES TO THE FINANCIAL STATEMENTS

Fiscal Year Ended December 31, 2019

### 1. Organization and Purpose

Quaesitus, Corp. (the "Company"), is a corporation organized under the laws of the state of Texas. The company operates a Human Resources management & development platform. The platform operates as a software as a service(SaaS) system.

### 2. Summary of Significant Accounting Policies

A summary of the Company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

#### a) Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

#### b) Fiscal Year

The Company operates on a 52-weeks fiscal year ending on December 31.

#### c) Cash Equivalents

Cash and cash equivalents include cash and short-term highly liquid investments with an original maturity of three months or less held in domestic financial institutions. For the fiscal year ended on December 31, 2019, the company's cash positions include its operating bank account.

#### d) Legal Fees

Legal fees consist of legal services provided for the creation of the Company and equity financing.

#### e) Use of Estimates

The Preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### f) Commitments & Contingencies

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers.

**g) Related Party Transactions**

During the period from inception the Company received a Founders Loan for \$25,000 at 0% interest.

**h) Stockholders Equity**

**Class A Common Stock**

We have authorized the issuance of 8,000,000 shares of our Class A common stock with \$0.0001 par value. At inception, the Company issued 8,000,000 shares of Class A common stock to its founders for \$80. These shares have one vote for each Class A share held

**Class B Common Stock**

We have authorized the issuance of 2,000,000 shares of our Class B common stock with \$0.0001 par value. These shares do not have voting rights.

**3. Subsequent Event**

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC section 855-10, subsequent Events.