

# SLN Management, LLC

## Balance Sheet

As of August 31, 2020

	Jan - Dec 2018	Jan - Dec 2019	Jan - Aug, 2020
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
10100 Chase Operating 7307	2,170,414.47	143,426.42	577,161.93
<b>Total Bank Accounts</b>	<b>\$ 2,170,414.47</b>	<b>\$ 143,426.42</b>	<b>\$ 577,161.93</b>
<b>Accounts Receivable</b>			
11999 Accounts Receivable	7,014,673.34	7,617,402.54	7,148,173.46
SMBX Collateral			950,000.00
<b>Total Accounts Receivable</b>	<b>\$ 7,014,673.34</b>	<b>\$ 7,617,402.54</b>	<b>\$ 8,098,173.46</b>
<b>Other Current Assets</b>			
14000 Inventory Asset	225,565.84	0.00	0.00
14200 Vendor Deposits	102,890.23	13,954.75	3,200.00
14300 Other Receivable	1,500.00	0.00	0.00
14500 Prepaid Expense	0.00	0.00	0.00
14510 Prepaid Insurance	0.00	441.30	1,076.62
14520 Prepaid Inventory	18,312.40	41,768.22	74,924.11
14590 Other Prepaid Expense	16,050.00	5,493.39	5,200.00
<b>Total 14500 Prepaid Expense</b>	<b>\$ 34,362.40</b>	<b>\$ 47,702.91</b>	<b>\$ 81,200.73</b>
14800 Short Term Loan to Brothers			
14810 Short Term Loan to FMU	0.00	0.00	0.00
<b>Total 14800 Short Term Loan to Brothers</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
14900 Short Term Loan - CAM		5,000.00	5,000.00
15000 Due from Intercompany			
15100 Due from GMS	993,712.03	2,016,493.23	0.00
15400 Due from GAH	75,293.00	45,293.00	42,638.72
<b>Total 15000 Due from Intercompany</b>	<b>\$ 1,069,005.03</b>	<b>\$ 2,061,786.23</b>	<b>\$ 42,638.72</b>
<b>Total Other Current Assets</b>	<b>\$ 1,433,323.50</b>	<b>\$ 2,128,443.89</b>	<b>\$ 132,039.45</b>
<b>Total Current Assets</b>	<b>\$ 10,618,411.31</b>	<b>\$ 9,889,272.85</b>	<b>\$ 8,807,374.84</b>
<b>Fixed Assets</b>			
<b>16000 Fixed Assets</b>			
16300 Computer & Office Equipment	3,194.59	3,194.59	3,194.59
<b>Total 16000 Fixed Assets</b>	<b>\$ 3,194.59</b>	<b>\$ 3,194.59</b>	<b>\$ 3,194.59</b>
<b>17000 Accumulated Depreciation</b>			
17300 Computer & Office Equipment-A/D	-990.76	-1,889.20	-2,488.16
<b>Total 17000 Accumulated Depreciation</b>	<b>-\$ 990.76</b>	<b>-\$ 1,889.20</b>	<b>-\$ 2,488.16</b>
<b>Total Fixed Assets</b>	<b>\$ 2,203.83</b>	<b>\$ 1,305.39</b>	<b>\$ 706.43</b>
<b>Other Assets</b>			
19000 Trademark	0.00	0.00	0.00
<b>Total Other Assets</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 10,620,615.14</b>	<b>\$ 9,890,578.24</b>	<b>\$ 8,808,081.27</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			

<b>Accounts Payable</b>			
21000 Accounts Payable	150,277.70	52,647.52	56,794.39
<b>Total Accounts Payable</b>	<b>\$ 150,277.70</b>	<b>\$ 52,647.52</b>	<b>\$ 56,794.39</b>
<b>Other Current Liabilities</b>			
25100 Accrued Expenses	27,285.41	2,709.00	14,112.60
25300 Customer Deposit	276,325.03	122,047.56	141,899.54
<b>26000 Due to Intercompany</b>			
26100 Due to INNINTL	2,123,710.50	2,123,710.50	0.00
<b>Total 26000 Due to Intercompany</b>	<b>\$ 2,123,710.50</b>	<b>\$ 2,123,710.50</b>	<b>\$ 0.00</b>
28100 Accrued SBA PPP Interest			147.62
<b>Total Other Current Liabilities</b>	<b>\$ 2,427,320.94</b>	<b>\$ 2,248,467.06</b>	<b>\$ 156,159.76</b>
<b>Total Current Liabilities</b>	<b>\$ 2,577,598.64</b>	<b>\$ 2,301,114.58</b>	<b>\$ 212,954.15</b>
<b>Long-Term Liabilities</b>			
27000 Due to IML	0.00	0.00	552,520.84
28000 SBA PPP			173,065.00
<b>Total Long-Term Liabilities</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 725,585.84</b>
<b>Total Liabilities</b>	<b>\$ 2,577,598.64</b>	<b>\$ 2,301,114.58</b>	<b>\$ 938,539.99</b>
<b>Equity</b>			
<b>30000 Equity</b>			
30200 Equity GAH	0.00	0.00	0.00
<b>Total 30000 Equity</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>31000 Distr to Mem Prorat</b>			
31100 GAH	0.00	0.00	0.00
<b>Total 31000 Distr to Mem Prorat</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>32000 Members Distribution</b>			
<b>32050 Partner Equity - FMU</b>			
32075 Beginning Equity - FMU	3,193,268.37	3,193,268.37	3,193,268.37
32100 Distributions - FMU	-848,873.71	-1,690,904.25	-2,344,679.84
<b>Total 32050 Partner Equity - FMU</b>	<b>\$ 2,344,394.66</b>	<b>\$ 1,502,364.12</b>	<b>\$ 848,588.53</b>
<b>33050 Partner Equity JCMU</b>			
33010 Beginning Equity JCMU	3,382,059.90	3,382,059.90	3,382,059.90
33300 Distribution JCMU	-763,370.03	-1,620,679.92	-2,364,636.09
<b>Total 33050 Partner Equity JCMU</b>	<b>\$ 2,618,689.87</b>	<b>\$ 1,761,379.98</b>	<b>\$ 1,017,423.81</b>
<b>Total 32000 Members Distribution</b>	<b>\$ 4,963,084.53</b>	<b>\$ 3,263,744.10</b>	<b>\$ 1,866,012.34</b>
<b>33100 Partner Equity - BMU</b>			
33150 Beginning Equity - BMU	1,109,415.06	1,109,415.06	1,159,415.06
33200 Distributions BMU	-674,146.76	-1,356,188.29	-1,925,062.06
<b>Total 33100 Partner Equity - BMU</b>	<b>\$ 435,268.30</b>	<b>-\$ 246,773.23</b>	<b>-\$ 765,647.00</b>
39000 Retained Earnings	0.00	2,644,663.67	4,572,492.79
<b>Net Income</b>	<b>2,644,663.67</b>	<b>1,927,829.12</b>	<b>2,196,683.15</b>
<b>Total Equity</b>	<b>\$ 8,043,016.50</b>	<b>\$ 7,589,463.66</b>	<b>\$ 7,869,541.28</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 10,620,615.14</b>	<b>\$ 9,890,578.24</b>	<b>\$ 8,808,081.27</b>