

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

**1487 Brewing**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/2018**

		Current Period 31-Dec-18
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash		
Petty Cash		-
Accounts Receivables		-
Inventory		
Prepaid Expenses		-
Employee Advances		-
Temporary Investments		-
<b>Total Current Assets</b>		-
<b>Fixed Assets:</b>		
Land		-
Buildings		-
Furniture and Equipment		
Computer Equipment		
Vehicles		-
Less: Accumulated Depreciation		-
<b>Total Fixed Assets</b>		-
<b>Other Assets:</b>		
Trademarks		-
Patents		-
Security Deposits		
Other Assets		-
<b>Total Other Assets</b>		-
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>-</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$	-
Business Credit Cards		
Sales Tax Payable		-
Payroll Liabilities		-
Other Liabilities		-
Current Portion of Long-Term Debt		-
<b>Total Current Liabilities</b>		-
<b>Long-Term Liabilities:</b>		
Notes Payable		

Mortgage Payable	-
Less: Current portion of Long-term debt	-
<b>Total Long-Term Liabilities</b>	-
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	-
<b>EQUITY</b>	
<b>Loan equity</b>	
Capital Stock/Partner's Equity	
Opening Retained Earnings	-
Dividends Paid/Owner's Draw	-
Net Income (Loss)	-
<b>Total Equity</b>	-
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	-
<b>TOTAL LIABILITIES &amp; EQUITY</b>	
	\$ -
Balance Sheet Check	-
	-

**1487 Brewing**  
**Income Statement - unaudited**  
**For the period ended 12/31/2018**

	<b>Current Period</b>
	<b>1/1/2018 to</b>
	<b>12/31/2018</b>
<b>REVENUES</b>	
Sales	\$ -
Other Revenue	-
<b>TOTAL REVENUES</b>	-
<b>COST OF GOODS SOLD</b>	
Cost of Sales	-
Supplies	-
Other Direct Costs	-
<b>TOTAL COST OF GOODS SOLD</b>	-
<b>GROSS PROFIT (LOSS)</b>	-
<b>OPERATING EXPENSES</b>	
Advertising and Promotion	-
Bank Service Charges	-
Business Licenses and Permits	-
Computer and Internet	-
Depreciation	-
Dues and Subscriptions	-
Insurance	-
Meals and Entertainment	-
Miscellaneous Expense	-
Office Supplies	-
Payroll Processing	-
Professional Services - Legal, Accounting	-
Occupancy	-
Rental Payments	-
Salaries	-
Payroll Taxes and Benefits	-
Travel	-
Utilities	-
Website Development	-
<b>TOTAL OPERATING EXPENSES</b>	-
<b>OPERATING PROFIT (LOSS)</b>	-
<b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>	
Interest (Income)	-

Interest Expense	-
Income Tax Expense	-
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	<u>-</u>
<b>NET INCOME (LOSS)</b>	<u><u>\$ -</u></u>

**1487 Brewing**  
**Income Statement - unaudited**  
**For the period ended 12/31/2019**

	<u>Current Period</u> <u>1/1/2019 to</u> <u>12/31/2019</u>
<b>REVENUES</b>	
Sales	\$ -
Other Revenue	-
<b>TOTAL REVENUES</b>	<u>-</u>
<b>COST OF GOODS SOLD</b>	
Cost of Sales	54,167
Supplies	-
Other Direct Costs	-
<b>TOTAL COST OF GOODS SOLD</b>	<u>54,167.00</u>
<b>GROSS PROFIT (LOSS)</b>	(54,167.00)
<b>OPERATING EXPENSES</b>	
Advertising and Promotion	-
Bank Service Charges	-
Business Licenses and Permits	-
Computer and Internet	-
Depreciation	-
Dues and Subscriptions	-
Insurance	-
Repairs and Maintenance	1,374
Miscellaneous Expense	-
Office Supplies	-
Payroll Processing	-
Professional Services - Legal, Accounting	-
Occupancy	-
Rental Payments	-
Salaries	-
Payroll Taxes and Benefits	-
Taxes and Licences	36,493
Utilities	-
Other	133,440
<b>TOTAL OPERATING EXPENSES</b>	171,307.00
<b>OPERATING PROFIT (LOSS)</b>	(225,474.00)
<b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>	
Depreciation	46,284

Interest Expense	-
Income Tax Expense	10,617
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	56,901.00
<b>NET INCOME (LOSS)</b>	<b><u><u>\$ (282,375.00)</u></u></b>

**1487 Brewing**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/2019**

**Period: 12/31/2019**

**ASSETS**

**Current Assets:**

Cash	\$	5,034.43
Inventory	\$	-
Other Current Assets	\$	-
<b>Total Current Assets</b>	<b>\$</b>	<b>5,034.43</b>

**Fixed Assets:**

Land	\$	-
Buildings	\$	-
Furniture and Equipment	\$	295,744.43
Computer Equipment	\$	2,500.00
Vehicles	\$	-
Less: Accumulated Depreciation	\$	-
<b>Total Fixed Assets</b>	<b>\$</b>	<b>298,244.43</b>

**Other Assets:**

Trademarks	-	
Patents	-	
Security Deposits	\$	-
Other Assets	\$	-
<b>Total Other Assets</b>	<b>-</b>	

**TOTAL ASSETS** **\$ 303,278.86**

**LIABILITIES**

**Current Liabilities:**

Accounts Payable	\$	-
Business Credit Cards	\$	-
Other Current Liabilities	\$	-
Current Portion of Long-Term Debt	\$	-
<b>Total Current Liabilities</b>	<b>\$</b>	<b>-</b>

**Long-Term Liabilities:**

Notes Payable	\$	295,744.43
	\$	50,716.78
Mortgage Payable	\$	-
Less: Current portion of Long-term debt	-	
<b>Total Long-Term Liabilities</b>	<b>\$</b>	<b>346,461.21</b>

**EQUITY**

Capital Stock/Partner's Equity	\$	(43,182.35)
Opening Retained Earnings	\$	-
Dividends Paid/Owner's Draw	\$	-
Net Income (Loss)	-	
<b>Total Equity</b>	\$	<b>(43,182.35)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$	<b>303,278.86</b>

I, Ben King, certify that:

1. The financial statements of 1487 Brewpub I, LLC included in this Form are true and complete in all material respects; and
2. The tax return information of 1487 Brewpub I, LLC included in this Form reflects accurately the information reported on the tax return for 1487 Brewpub I, LLC for the fiscal years ended 2018 and 2019 (most recently available as of the Date of this Form C).

Signature Ben King

Name: Ben King

Title: CEO