

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)



Units: 8710,8711,8712,8807,8808

**BALANCE SHEET
AS OF 12/30/2018**

ASSETS

CURRENT ASSETS:

1030	HOUSE BANK	3,606.61
1080	US EAGLE SAVINGS	5.01
1090	US EAGLE MONEY MARKET	103.38
1100	CASH OPERATING ACCOUNT	-5,597.68
1140	CENTURY BANK-CHECKING-	0.00
1150	INVENTORIES	21,051.83
1160	INTER COMPANY INVENTORY	4,396.43
1220	A/R WHOLESALE KEGS	55.00
1270	EMPLOYEE ADVANCES	0.00
TOTAL CURRENT ASSETS:		23,620.58

PROPERTY & EQUIPMENT:

1410	CONSTRUCTION IN PROGRESS	0.00
1420	FURNITURE & FIXTURES	97,108.38
1430	COMPUTER/ELECTRONIC EQUIP	6,888.13
1440	MACHINERY & EQUIPMENT	272,673.07
1445	KITCHEN EQUIPMENT	8,000.00
1450	LEASEHOLD IMPROVEMENTS	551,934.99
1455	SIGNAGE	21,284.34
1490	AUTOMOBILE	37,871.15
1610	BREWERY EQUIPMENT	50,475.32
1620	BEER STORAGE TANKS	27,890.00
1630	FERMENTERS	46,133.56
1640	FILTER	3,451.18
1510	ACCUM DEPRECIATION	-869,790.31
TOTAL PROPERTY & EQUIPMENT:		253,919.81

OTHER ASSETS:

1807	DUE TO/FROM BREWING	31,873.94
1808	DUE TO/FROM CORP	-88,054.85
1810	DUE TO/FROM OG	-95,277.88
1811	DUE TO/FROM SMOKEHOUSE	10,474.20
1812	DUE TO/FROM TAPROOM	160,483.85
1813	DUE TO/FROM BLUE	374,789.36
1840	DEPOSIT CLEARING	0.00
1930	ORGANIZATION COSTS/LEGAL	3,201.70
1940	PREOPENING EXPENSES	123,377.12
1955	ACCUM AMORTIZATION	-66,172.17
1960	SECURITY DEPOSITS	7,887.52
1971	PRIOR ACCT. DISCREPANCY	0.00



Units: 8710,8711,8712,8807,8808

**BALANCE SHEET
AS OF 12/30/2018**

TOTAL OTHER ASSETS:	462,582.79
TOTAL ASSETS:	740,123.18

**LIABILITIES &
OWNERS EQUITY**

CURRENT LIABILITIES:

2020	ACCOUNTS PAYABLE	1,595.65
2030	ACCOUNTS PAYABLE PRIOR	0.00
2060	GIFT CERTIFICATES PAYABLE	16,618.31
2085	CREDIT CARD TIP PAYABLE	0.00
2090	401-K PAYABLE	4,320.53
2100	FICA/FWT PAYABLE	8,960.81
2120	STATE WITHHOLDING PAYABLE	3,332.39
2140	FEDERAL UNEMPLOYMENT PAY.	1,032.49
2150	STATE UNEMPLOYMENT PAY.	1,202.64
2160	WORKER'S COMP. PAYABLE	192.73
2180	GARNISHMENTS PAYABLE	64.15
2200	SALES TAX PAYABLE	12,851.57
2250	ACCRUED PAYROLL PAYABLE	11,710.26
2305	AMEX PAYABLE	45,767.14
2400	ACCRUED PRIOR YEAR EXPENS	-9,867.84

TOTAL CURRENT LIABILITIES	97,780.83
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LONG TERM DEBT:

2610	N/P KEN CARSON	143,252.92
2620	N/P MICHAEL CARSON	0.00
2630	N/P 2016 NISSAN NV	15,615.03
2640	N/P ZIA TRUST FROM M CARSON	40,614.86
2660	N/P CENTURY BANK LOC	0.00

TOTAL LONG TERM DEBT:	199,482.81
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TOTAL LIABILITIES:	297,263.64
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PARTNERS EQUITY:

2910	SHAREHOLDER CAPITAL	12,458.93
2940	RETAINED EARNINGS	470,023.83
	Cur Year Net Profit (Loss)	-39,623.22

TOTAL PARTNERS EQUITY:	442,859.54
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TOTAL LIABILITIES & EQUITY:	740,123.18
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Units: 8710,8711,8712,8807,8808

**BALANCE SHEET
AS OF 12/29/2019**

ASSETS

CURRENT ASSETS:

1030	HOUSE BANK	-1,896.23
1080	US EAGLE SAVINGS	5.01
1090	US EAGLE MONEY MARKET	103.38
1100	CASH OPERATING ACCOUNT	-56,716.12
1140	CENTURY BANK-CHECKING	0.00
1150	INVENTORIES	24,398.85
1160	INTER COMPANY INVENTORY	2,779.25
1180	A/R - CATERING	0.00
1190	HOUSE ACCOUNT	3,742.51
1200	A/R BLUE GRASSHOPPER	0.00
1210	A/R BLACK MESA WINERY	0.00
1220	A/R WHOLESALE KEGS	1,076.70
1270	EMPLOYEE ADVANCES	0.00
TOTAL CURRENT ASSETS:		-26,506.65

PROPERTY & EQUIPMENT:

1410	CONSTRUCTION IN PROGRESS	0.00
1420	FURNITURE & FIXTURES	99,108.38
1430	COMPUTER/ELECTRONIC EQUIP	24,682.77
1440	MACHINERY & EQUIPMENT	281,300.06
1445	KITCHEN EQUIPMENT	25,597.18
1450	LEASEHOLD IMPROVEMENTS	573,160.55
1455	SIGNAGE	47,612.68
1460	INTERIOR DESIGN/DECOR	4,421.52
1490	AUTOMOBILE	37,871.15
1610	BREWERY EQUIPMENT	50,475.32
1620	BEER STORAGE TANKS	27,890.00
1630	FERMENTERS	46,133.56
1640	FILTER	3,451.18
1510	ACCUM DEPRECIATION	-929,910.42
TOTAL PROPERTY & EQUIPMENT:		291,793.93

OTHER ASSETS:

1807	DUE TO/FROM BREWING	-41,748.92
1808	DUE TO/FROM CORP	-626,518.34
1810	DUE TO/FROM OG	173,288.31
1811	DUE TO/FROM SMOKEHOUSE	207,025.19
1812	DUE TO/FROM TAPROOM	332,474.75
1813	DUE TO/FROM BLUE	278,800.82
1840	DEPOSIT CLEARING	0.00



Units: 8710,8711,8712,8807,8808

**BALANCE SHEET
AS OF 12/29/2019**

1930	ORGANIZATION COSTS/LEGAL	3,201.70
1940	PREOPENING EXPENSES	123,377.12
1955	ACCUM AMORTIZATION	-74,486.25
1960	SECURITY DEPOSITS	7,887.52
1971	PRIOR ACCT. DISCREPANCY	0.00
TOTAL OTHER ASSETS:		383,301.90
TOTAL ASSETS:		648,589.18

**LIABILITIES &
OWNERS EQUITY**

CURRENT LIABILITIES:

2020	ACCOUNTS PAYABLE	-5,969.46
2030	ACCOUNTS PAYABLE PRIOR	0.00
2060	GIFT CERTIFICATES PAYABLE	24,985.97
2085	CREDIT CARD TIP PAYABLE	0.00
2090	401-K PAYABLE	10,869.05
2100	FICA/FWT PAYABLE	10,313.19
2120	STATE WITHHOLDING PAYABLE	4,262.48
2140	FEDERAL UNEMPLOYMENT PAY.	531.38
2150	STATE UNEMPLOYMENT PAY.	829.01
2160	WORKER'S COMP. PAYABLE	189.20
2180	GARNISHMENTS PAYABLE	139.83
2200	SALES TAX PAYABLE	19,134.33
2250	ACCRUED PAYROLL PAYABLE	12,246.03
2305	AMEX PAYABLE	42,619.27
2400	ACCRUED PRIOR YEAR EXPENS	0.00
7501	UNCLAIMED PROPERTY	122.35
TOTAL CURRENT LIABILITIES		120,272.63

LONG TERM DEBT:

2610	N/P KEN CARSON	143,026.42
2620	N/P MICHAEL CARSON	0.00
2630	N/P 2016 NISSAN NV	9,552.50
2640	N/P ZIA TRUST FROM M CARSON	0.00
2660	N/P CENTURY BANK LOC	0.00
TOTAL LONG TERM DEBT:		152,578.92

TOTAL LIABILITIES:

272,851.55

PARTNERS EQUITY:

2910	SHAREHOLDER CAPITAL	12,458.93
2940	RETAINED EARNINGS	430,400.61



Units: 8710,8711,8712,8807,8808

BALANCE SHEET
AS OF 12/29/2019

Cur Year Net Profit (Loss) -67,121.91

TOTAL PARTNERS EQUITY: 375,737.63

TOTAL LIABILITIES & EQUITY: 648,589.18



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
 Year6/25/2018 - 12/30/2018

YEAR-TO-DATE

01/01/2018 - 12/30/2018

AMT(\$) (%)

INCOME

SALES

3010	FOOD SALES	1,452,886.87	59.53
3020	NA BEVERAGE SALES	53,889.48	2.21

TOTAL FOOD & BEV SALES 1,506,776.35 **61.74**

BAR/BREWERY SALES

3170	BEER SALES	71,619.98	2.93
3175	BREWERY BEER SALES	757,660.01	31.05
3180	WINE SALES	36,482.11	1.49
3160	CIDER SALES	7,615.45	0.31
3193	WHOLESALE KEGS INCOME	60,277.20	2.47

TOTAL BAR/BREWERY SALES 933,654.75 **38.26**

TOTAL SALES **2,440,431.10** **100.00**

CONTROLLABLE COSTS

FOOD COST

4010	PRODUCE	-76,270.76	5.25
4020	DAIRY	-41,292.37	2.84
4030	MEAT	-35,569.70	2.45
4040	SEAFOOD	-59,715.51	4.11
4050	DRY GOODS	-106,492.31	7.33
4060	POULTRY	-70,340.21	4.84
4099	PURCHASE DISCOUNTS	1,299.00	0.09
4080	NA BEVERAGES	-12,920.28	23.98

TOTAL FOOD COST -401,302.14 **26.63**

BAR/BREWERY COST

4320	BEER	-36,197.41	50.54
4325	BREWERY BEER	-135,069.49	17.83
4330	WINE	-17,288.25	47.39



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
 Year6/25/2018 - 12/30/2018

YEAR-TO-DATE

01/01/2018 - 12/30/2018

		AMT(\$)	(%)
4380	BAR CONSUMABLES	-82.42	0.00
4340	CIDER	-11,617.97	152.56
4200	MALT	-39,847.53	66.11
4210	HOPS	-3,290.66	5.46
4220	YEAST	-1,895.04	3.14
4230	BARLEY	-100.37	0.17
4240	FININGS	-5,737.32	9.52
4280	ADJUNCTS	-19.50	0.03
4270	NEXUS BEER	3,532.09	5.86

TOTAL BAR/BREWERY COST -247,613.87 **26.52**

TOTAL COST OF SALES -648,916.01 **26.59**

LABOR ANALYSIS

BACK OF THE HOUSE

4430	PREP COOK	-21,346.39	1.47
4435	LINE COOK	-223,941.51	15.41
4440	DISHWASHERS	-17,073.65	1.18
4475	PIT MASTER	-4,533.48	0.31

B.O.H. TOTAL -266,895.03 **18.37**

FRONT OF THE HOUSE

4405	SHIFT SUPERVISOR (HOURLY)	-27,022.81	1.11
4450	HOST	-11,152.47	0.46
4460	WAIT STAFF (SERVERS)	-64,524.24	2.64
4480	BUSSER	-47,041.86	1.93
4485	BARTENDERS	-4,062.80	0.17
4495	FOH TRAINING	-2,830.96	0.12
4600	HEAD BREWER	-46,949.08	1.92
4605	ASSISTANT BREWER	-16,424.52	0.67

F.O.H. TOTAL -220,008.74 **9.02**

TOTAL OPERATIONAL PAYROLL -486,903.77 **19.95**

OTHER PAYROLL



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
Year6/25/2018 - 12/30/2018

		YEAR-TO-DATE	
		01/01/2018 - 12/30/2018	
		AMT(\$)	(%)
4400	MANAGER SALARIES	-59,568.38	2.44
4410	ADMIN	-178,251.39	7.30
4416	MEETINGS	-161.10	0.01
4420	CHEF (KITCHEN MANAGER)	-14,807.66	0.61
4510	PAYROLL EXPENSE OTHER	-1,480.60	0.06
4515	MANAGEMENT PAYROLL FEES	-670.24	0.03
4530	PAID TIME OFF	-12,092.61	0.50
5970	OWNERS SALARIES	-60,000.19	2.46
TOTAL OTHER PAYROLL		-327,032.17	13.40
 PAYROLL RELATED			
4540	PAYROLL TAX EXPENSE	-95,771.34	3.92
4550	UNEMPLOYMENT TAX EXPENSE	-4,319.34	0.18
4555	401K EXPENSE	-10,156.57	0.42
4560	GROUP INSURANCE-MEDICAL	-22,228.50	0.91
4570	WORKER'S COMPENSATION EXP	-6,909.40	0.28
5041	EMPLOYEE DISCOUNT (50%)	-28,844.63	1.18
5043	EMPLOYEE INCENTIVE	-1,818.27	0.07
5044	MANAGER MEAL 100%	-3,394.07	0.14
5046	ALCOHOL/EMP	-160.75	0.01
TOTAL PAYROLL RELATED		-173,602.87	7.11
TOTAL LABOR		-987,538.81	40.47
 GROSS PROFIT AFTER PRIME COSTS		 803,976.28	 32.94
 FIXED/SEMI-VARIABLE COST			
 DIRECT OPERATING COST			
4575	APRONS & UNIFORMS	2,266.84	0.09
4810	LINEN & DRYCLEANING	-4,372.20	0.18
4870	HELP WANTED ADS	-503.84	0.02
4880	CHINA/GLASS/SILVERWARE	-264.98	0.01
4885	BREWERY SUPPLIES	-18,074.55	0.74
4886	BAR SUPPLIES	-5,891.12	0.24
4887	KITCHEN SUPPLIES	-7,725.53	0.32
4888	RESTAURANT SUPPLIES	-59,719.39	2.45
4890	JANITORIAL SUPPLIES	-1,647.66	0.07



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
 Year6/25/2018 - 12/30/2018

YEAR-TO-DATE

01/01/2018 - 12/30/2018

		AMT(\$)	(%)
4910	CONTRACT CLEANING	-5,987.06	0.25
4915	PEST CONTROL	-694.05	0.03
4920	DJ/BAND EXPENSE	-5,519.46	0.23
4925	IN-HOUSE ENTERTAINMENT	-4,450.08	0.18
4926	PRINTING EXPENSE	-1,330.75	0.05
4932	SOAPS & CHEMICALS	-1,447.53	0.06
4934	PAPER PRODUCTS	-17,065.05	0.70
4940	BANQUET SUPPLIES	-207.42	0.01
4945	HOP CONTRACT FEES	-795.86	0.03
4999	RETAIL TAX/FEES PAID	-2,390.21	0.10
5240	VEHICLE EXPENSE	-2,382.39	0.10
5275	FUEL SURCHARGE	-616.60	0.03
5520	TRAVEL EXPENSES	-6,306.30	0.26
5530	TRAINING & EDUCATION	-995.28	0.04
5540	MEALS	-1,895.68	0.08
5541	ENTERTAINMENT	-279.07	0.01

TOTAL DIRECT OPERATING COST **-148,295.22** **6.08**

ADVERTISING/PROMOTIONS

5010	ADVERTISING	-15,344.87	0.63
5020	PROMOTIONS (NONCOMPS)	339.52	0.01
5030	MANAGER REPAIR	-6,171.44	0.25
5031	NEIGHBORHOOD VIP/PROMO	-75,194.53	3.08
5032	BAR COMP	-2,969.90	0.12
5033	G/C COMP	-1,899.51	0.08
5034	VIP/PROMO 100%	-539.69	0.02
5035	MANAGER REPAIR 100%	-766.00	0.03
5042	ALCOHOL/VIP	-13,477.43	0.55
5045	CHARITABLE CONTRIBUTIONS	-6,160.22	0.25

TOTAL ADVERTISING/PROMO'S **-122,184.07** **5.01**

GENERAL & ADMINISTRATIVE

5050	CC PROCESSING FEE	-54,159.69	2.22
5080	DUES AND SUBSCRIPTIONS	-3,918.11	0.16
5100	GEN LIAB/PROP DAMAGE INS.	-36,027.57	1.48
5215	PROFESSIONAL FEES	-41,715.97	1.71
5220	LEGAL & ACCOUNTING FEES	-20,346.22	0.83
5225	PROTECTION/SECURITY	-6,110.65	0.25



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
 Year6/25/2018 - 12/30/2018

		YEAR-TO-DATE	
		01/01/2018 - 12/30/2018	
		AMT(\$)	(%)
5230	RESEARCH AND DEVELOPMENT	-163.42	0.01
5270	POSTAGE/DELIVERY	-4,265.15	0.17
5320	BAD DEBT EXPENSE	-1,421.28	0.06
5340	OFFICE SUPPLIES	-7,248.52	0.30
5350	CASH SHORT (OVER)	3,059.91	0.13
5380	BANK FEES	-3,703.72	0.15
5460	LICENSES & TAXES	-55,073.74	2.26
5510	MILEAGE REIMBURSEMENT	-869.26	0.04
TOTAL GENERAL & ADMIN		-231,963.39	9.51
MAINTENANCE COST			
5700	REPAIR/MAINT. EQUIPMENT	-12,148.00	0.50
5701	REPAIR/MAINT. RESTAURANT	-37,515.22	1.54
5710	COMPUTER MAINTENANCE	-950.69	0.04
TOTAL MAINTENANCE COST		-50,613.91	2.07
OCCUPANCY			
5410	PARKING-EMPLOYEES	-5.76	0.00
5490	TELEPHONE	-6,036.20	0.25
5491	CELL PHONE	-1,552.69	0.06
5495	INTERNET SERVICE EXP	-3,219.31	0.13
5500	TRASH REMOVAL	-7,713.54	0.32
5810	EQUIPMENT RENTAL/LEASE	-6,891.67	0.28
5920	RENT	-140,773.29	5.77
5930	WATER & SEWER	-6,153.67	0.25
5935	CABLE TV	-5,610.80	0.23
5940	UTILITIES - GAS/ELECTRIC	-43,106.55	1.77
TOTAL OCCUPANCY		-221,063.48	9.06
TOTAL FIXED/SEMI-VARIABLE		-774,120.07	31.72
OPERATING NET INCOME OR (LOSS)		29,856.21	1.22
NON-OPERATING			
OTHER INCOME			
3040	INTEREST INCOME	71.15	0.00



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
 Year6/25/2018 - 12/30/2018

		YEAR-TO-DATE	
		01/01/2018 - 12/30/2018	
		AMT(\$)	(%)
3085	SERVICE CHARGE INCOME	64.50	0.00
3145	RETAIL SALES	6,859.69	0.28
3194	MEMBERSHIP SALES INCOME	16,698.01	0.68
TOTAL OTHER INCOME		23,693.35	0.97
OTHER EXPENSES			
4100	RETAIL MERCHANDISE	-9,703.92	0.40
5120	INTEREST EXPENSE	-7,278.04	0.30
5820	DEPRECIATION EXPENSE	-54,039.48	2.21
5830	AMORTIZATION EXPENSE	-9,292.37	0.38
7500	PRIOR YEARS ADJUSTMENT	-12,858.97	0.53
TOTAL OTHER EXPENSES		-93,172.78	3.82
NET PROFIT OR (LOSS)		-39,623.22	1.62



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
 Year 12/31/2018 - 12/29/2019

YEAR-TO-DATE
 12/31/2018 - 12/29/2019

AMT(\$) **(%)**

INCOME

SALES

3010	FOOD SALES	1,909,129.13	64.59
3020	NA BEVERAGE SALES	60,616.96	2.05

TOTAL FOOD & BEV SALES		1,969,746.09	66.64
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BAR/BREWERY SALES

3170	BEER SALES	14,903.97	0.50
3175	BREWERY BEER SALES	739,088.32	25.00
3180	WINE SALES	37,781.65	1.28
3160	CIDER SALES	16,403.14	0.55
3193	WHOLESALE KEGS INCOME	177,950.52	6.02

TOTAL BAR/BREWERY SALES		986,127.60	33.36
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TOTAL SALES		2,955,873.69	100.00
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CONTROLLABLE COSTS

FOOD COST

4010	PRODUCE	-105,838.15	5.54
4020	DAIRY	-52,275.74	2.74
4030	MEAT	-148,103.21	7.76
4040	SEAFOOD	-61,685.53	3.23
4050	DRY GOODS	-152,187.92	7.97
4060	POULTRY	-82,571.38	4.33
4099	PURCHASE DISCOUNTS	3,209.09	0.17
4080	NA BEVERAGES	-14,578.93	24.05

TOTAL FOOD COST		-614,031.77	31.17
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BAR/BREWERY COST

4320	BEER	-2,218.01	14.88
4325	BREWERY BEER	-157,231.97	21.27
4330	WINE	-13,144.10	34.79



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
 Year 12/31/2018 - 12/29/2019

YEAR-TO-DATE

12/31/2018 - 12/29/2019

		AMT(\$)	(%)
4370	LIQUOR	-396.00	0.00
4380	BAR CONSUMABLES	-180.61	0.00
4340	CIDER	-9,006.03	54.90
4200	MALT	-31,011.40	17.43
4210	HOPS	-8,340.73	4.69
4220	YEAST	-943.95	0.53
4230	BARLEY	-98.48	0.06
4240	FININGS	-2,872.74	1.61
4280	ADJUNCTS	-8,993.42	5.05
4270	NEXUS BEER	5,311.91	2.99

TOTAL BAR/BREWERY COST **-229,125.53** **23.23**

TOTAL COST OF SALES **-843,157.30** **28.52**

LABOR ANALYSIS

BACK OF THE HOUSE

4430	PREP COOK	-463.96	0.02
4435	LINE COOK	-312,981.36	16.39
4440	DISHWASHERS	-27,946.32	1.46
4455	EXPEDITOR	-1,068.12	0.06
4471	DRIVER	-3,002.84	0.16
4475	PIT MASTER	-24,488.33	1.28
4496	BOH TRAINING	-13.80	0.00

B.O.H. TOTAL **-369,964.73** **19.38**

FRONT OF THE HOUSE

4405	SHIFT SUPERVISOR (HOURLY)	-41,804.79	1.41
4450	HOST	-24,070.62	0.81
4451	CASHIER	-13,516.66	0.46
4460	WAIT STAFF (SERVERS)	-116,067.82	3.93
4480	BUSSER	-6,402.55	0.22
4485	BARTENDERS	-16,807.15	0.57
4495	FOH TRAINING	-4,500.63	0.15
4600	HEAD BREWER	-48,000.16	1.62
4605	ASSISTANT BREWER	-18,535.44	0.63

F.O.H. TOTAL **-289,705.82** **9.80**



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
Year 12/31/2018 - 12/29/2019

YEAR-TO-DATE		
12/31/2018 - 12/29/2019		
	AMT(\$)	(%)
TOTAL OPERATIONAL PAYROLL	-659,670.55	22.32
 OTHER PAYROLL		
4400	MANAGER SALARIES	-153,528.80 5.19
4410	ADMIN	-107,955.16 3.65
4415	JANITORIAL	-3,494.68 0.12
4416	MEETINGS	-527.00 0.02
4420	CHEF (KITCHEN MANAGER)	-71,131.07 2.41
4500	BONUS	-412.50 0.01
4510	PAYROLL EXPENSE OTHER	-4,965.58 0.17
4515	MANAGEMENT PAYROLL FEES	0.00 0.00
4530	PAID TIME OFF	-17,620.77 0.60
5235	CONTRACT LABOR	-351.85 0.01
5970	OWNERS SALARIES	-60,000.20 2.03
TOTAL OTHER PAYROLL	-419,987.61	14.21
 PAYROLL RELATED		
4540	PAYROLL TAX EXPENSE	-110,280.64 3.73
4550	UNEMPLOYMENT TAX EXPENSE	-7,549.63 0.26
4555	401K EXPENSE	-13,177.38 0.45
4560	GROUP INSURANCE-MEDICAL	-23,146.40 0.78
4570	WORKER'S COMPENSATION EXP	-17,853.59 0.60
5041	EMPLOYEE DISCOUNT (50%)	-21,542.29 0.73
5043	EMPLOYEE INCENTIVE	-106.79 0.00
5044	MANAGER MEAL 100%	-12,449.43 0.42
5046	ALCOHOL/EMP	-863.20 0.03
TOTAL PAYROLL RELATED	-206,969.35	7.00
TOTAL LABOR	-1,286,627.51	43.53
7860	PENDING BK REC CORRECTION	1,030.64 0.03
GROSS PROFIT AFTER PRIME COSTS	827,119.52	27.98
 FIXED/SEMI-VARIABLE COST		
 DIRECT OPERATING COST		



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
 Year12/31/2018 - 12/29/2019

YEAR-TO-DATE

12/31/2018 - 12/29/2019

		AMT(\$)	(%)
4575	APRONS & UNIFORMS	3,064.20	0.10
4810	LINEN & DRYCLEANING	-7,337.70	0.25
4830	FIRST AID SUPPLIES	-22.82	0.00
4840	DECORATIONS	-82.76	0.00
4870	HELP WANTED ADS	-338.88	0.01
4880	CHINA/GLASS/SILVERWARE	-850.98	0.03
4886	BAR SUPPLIES	-11,441.78	0.39
4887	KITCHEN SUPPLIES	-36,003.61	1.22
4888	RESTAURANT SUPPLIES	-21,368.31	0.72
4890	JANITORIAL SUPPLIES	-10,364.60	0.35
4910	CONTRACT CLEANING	-5,573.69	0.19
4915	PEST CONTROL	-1,900.84	0.06
4925	IN-HOUSE ENTERTAINMENT	-2,784.39	0.09
4926	PRINTING EXPENSE	-276.53	0.01
4932	SOAPS & CHEMICALS	-15,337.30	0.52
4934	PAPER PRODUCTS	-53,580.19	1.81
4940	BANQUET SUPPLIES	-767.73	0.03
4945	HOP CONTRACT FEES	-2,446.09	0.08
4999	RETAIL TAX/FEES PAID	-4,076.44	0.14
5240	VEHICLE EXPENSE	-5,241.97	0.18
5275	FUEL SURCHARGE	-3,252.51	0.11
5520	TRAVEL EXPENSES	-1,463.55	0.05
5530	TRAINING & EDUCATION	-2,776.03	0.09
5540	MEALS	-1,792.34	0.06
5541	ENTERTAINMENT	-2,648.93	0.09
	TOTAL DIRECT OPERATING COST	-188,665.77	6.38

ADVERTISING/PROMOTIONS

5000	GRUB HUB	-1,063.26	0.04
5001	DOOR DASH	2,675.76	0.09
5002	CHOWNOW	-640.50	0.02
5010	ADVERTISING	-21,878.15	0.74
5020	PROMOTIONS (NONCOMPS)	262.00	0.01
5030	MANAGER REPAIR	-4,106.63	0.14
5031	NEIGHBORHOOD VIP/PROMO	-12,580.35	0.43
5032	BAR COMP	-957.50	0.03
5033	G/C COMP	-9,169.57	0.31
5034	VIP/PROMO 100%	-7,972.92	0.27
5035	MANAGER REPAIR 100%	-614.10	0.02
5042	ALCOHOL/VIP	-81,232.18	2.75



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
Year 12/31/2018 - 12/29/2019

		YEAR-TO-DATE	
		12/31/2018 - 12/29/2019	
		AMT(\$)	(%)
5045	CHARITABLE CONTRIBUTIONS	-1,748.51	0.06
	TOTAL ADVERTISING/PROMO'S	-139,025.91	4.70
 GENERAL & ADMINISTRATIVE			
5050	CC PROCESSING FEE	-74,225.98	2.51
5080	DUES AND SUBSCRIPTIONS	-9,368.59	0.32
5100	GEN LIAB/PROP DAMAGE INS.	-25,844.74	0.87
5215	PROFESSIONAL FEES	-28,150.00	0.95
5220	LEGAL & ACCOUNTING FEES	-51,830.81	1.75
5225	PROTECTION/SECURITY	-4,318.20	0.15
5230	RESEARCH AND DEVELOPMENT	-612.05	0.02
5270	POSTAGE/DELIVERY	-1,765.92	0.06
5320	BAD DEBT EXPENSE	-2,395.27	0.08
5340	OFFICE SUPPLIES	-3,046.60	0.10
5350	CASH SHORT (OVER)	-3,500.50	0.12
5380	BANK FEES	-552.14	0.02
5460	LICENSES & TAXES	-36,750.82	1.24
5510	MILEAGE REIMBURSEMENT	-1,470.36	0.05
	TOTAL GENERAL & ADMIN	-243,831.98	8.25
 MAINTENANCE COST			
5700	REPAIR/MAINT. EQUIPMENT	-20,801.12	0.70
5701	REPAIR/MAINT. RESTAURANT	-18,881.60	0.64
5710	COMPUTER MAINTENANCE	-884.57	0.03
	TOTAL MAINTENANCE COST	-40,567.29	1.37
 OCCUPANCY			
5400	PARKING-CUSTOMER	-15.27	0.00
5490	TELEPHONE	-1,996.39	0.07
5491	CELL PHONE	-1,239.81	0.04
5495	INTERNET SERVICE EXP	-8,020.90	0.27
5500	TRASH REMOVAL	-3,609.76	0.12
5810	EQUIPMENT RENTAL/LEASE	-9,173.56	0.31
5920	RENT	-133,598.34	4.52
5930	WATER & SEWER	-10,087.58	0.34
5935	CABLE TV	-11,182.43	0.38



Units: 8710,8711,8712,8807,8808
PERIOD INCOME AND EXPENSE
 Year 12/31/2018 - 12/29/2019

		YEAR-TO-DATE	
		12/31/2018 - 12/29/2019	
		AMT(\$)	(%)
5940	UTILITIES - GAS/ELECTRIC	-52,536.48	1.78
5950	REAL ESTATE TAXES	161.81	0.01
TOTAL OCCUPANCY		-231,298.71	7.83
TOTAL FIXED/SEMI-VARIABLE		-843,389.66	28.53
OPERATING NET INCOME OR (LOSS)		-16,270.14	0.55
NON-OPERATING			
OTHER INCOME			
3030	SALES TAX DISCOUNT	-4,758.15	0.16
3040	INTEREST INCOME	17.93	0.00
3145	RETAIL SALES	3,569.03	0.12
3194	MEMBERSHIP SALES INCOME	16,777.87	0.57
3195	OTHER INCOME	260.00	0.01
3198	WORKFORCE INCOME	9,722.14	0.33
TOTAL OTHER INCOME		25,588.82	0.87
OTHER EXPENSES			
5120	INTEREST EXPENSE	-8,006.40	0.27
5820	DEPRECIATION EXPENSE	-60,120.11	2.03
5830	AMORTIZATION EXPENSE	-8,314.08	0.28
TOTAL OTHER EXPENSES		-76,440.59	2.59
NET PROFIT OR (LOSS)		-67,121.91	2.27



Units: 8710,8711,8712,8807,8808

CASH FLOW STATEMENT

Period: 12/23/2019 - 12/29/2019

	CURRENT-PERIOD	YEAR-TO-DATE	LAST-YEAR-YTD
	12/23/2019 - 12/29/2019	12/31/2018 - 12/29/2019	1/1/2018 - 12/30/2018

CASH BEGINNING BALANCE	-58,938.21	-1,882.68	0.00
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CASH FLOW FROM OPERATING ACTIVITY

Cur Year Net Profit (Loss)	-121,574.82	-67,121.91	-39,623.22
2940 RETAINED EARNINGS	0.00	0.00	470,023.83

NON-CASH ITEMS INCLUDED IN NET INCOME (LOSS)

DEPRECIATION/AMORTIZATION	68,434.19	68,434.19	935,962.48
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(INCREASE) DECREASE IN ASSETS

1150 INVENTORIES	1,680.95	-3,347.02	-21,051.83
1160 INTER COMPANY INVENTORY	1,625.00	1,617.18	-4,396.43
1180 A/R - CATERING	-330.48	0.00	0.00
1190 HOUSE ACCOUNT	0.00	-3,742.51	0.00
1200 A/R BLUE GRASSHOPPER	-604.80	0.00	0.00
1210 A/R BLACK MESA WINERY	-260.00	0.00	0.00
1220 A/R WHOLESALE KEGS	-1,131.70	-1,021.70	-55.00
1270 EMPLOYEE ADVANCES	-356.84	0.00	0.00
1940 PREOPENING EXPENSES	269.69	0.00	-123,377.12
1960 SECURITY DEPOSITS	0.00	0.00	-7,887.52

INCREASE (DECREASE) IN LIABILITIES

2020 ACCOUNTS PAYABLE	-5,407.03	-7,565.11	1,595.65
2060 GIFT CERTIFICATES PAYABLE	339.00	8,367.66	16,618.31
2085 CREDIT CARD TIP PAYABLE	677.26	0.00	0.00
2090 401-K PAYABLE	-703.66	6,548.52	4,320.53
2100 FICA/FWT PAYABLE	-1,076.86	1,352.38	8,960.81
2120 STATE WITHHOLDING PAYABLE	-1,439.51	930.09	3,332.39
2140 FEDERAL UNEMPLOYMENT PAY.	-458.55	-501.11	1,032.49
2150 STATE UNEMPLOYMENT PAY.	-920.92	-373.63	1,202.64
2160 WORKER'S COMP. PAYABLE	51.09	-3.53	192.73
2180 GARNISHMENTS PAYABLE	-71.25	75.68	64.15
2200 SALES TAX PAYABLE	10,872.61	6,282.76	12,851.57



Units: 8710,8711,8712,8807,8808

CASH FLOW STATEMENT

Period: 12/23/2019 - 12/29/2019

2250	ACCRUED PAYROLL PAYABLE	-1,355.69	535.77	11,710.26
2305	AMEX PAYABLE	-8,861.95	-3,147.87	45,767.14
2400	ACCRUED PRIOR YEAR EXPENS	0.00	9,867.84	-9,867.84
7501	UNCLAIMED PROPERTY	-4,020.33	122.35	0.00
NET CASH PROVIDED BY OA		-64,624.60	17,310.03	1,307,376.02

CASH FLOW FROM INVESTING ACTIVITY

1420	FURNITURE & FIXTURES	9,062.31	-2,000.00	-97,108.38
1430	COMPUTER/ELECTRONIC EQUIP	3,610.65	-17,794.64	-6,888.13
1440	MACHINERY & EQUIPMENT	6,197.39	-8,626.99	-272,673.07
1445	KITCHEN EQUIPMENT	-3,279.38	-17,597.18	-8,000.00
1450	LEASEHOLD IMPROVEMENTS	1,336.20	-21,225.56	-551,934.99
1455	SIGNAGE	-26,328.34	-26,328.34	-21,284.34
1460	INTERIOR DESIGN/DECOR	1,044.62	-4,421.52	0.00
1490	AUTOMOBILE	6,551.76	0.00	-37,871.15
1610	BREWERY EQUIPMENT	0.00	0.00	-50,475.32
1620	BEER STORAGE TANKS	0.00	0.00	-27,890.00
1630	FERMENTERS	0.00	0.00	-46,133.56
1640	FILTER	0.00	0.00	-3,451.18
1807	DUE TO/FROM BREWING #8807	782.65	73,622.86	-31,873.94
1808	DUE TO/FROM CORP #8808	3,665.43	538,463.49	88,054.85
1810	DUE TO/FROM OG #8710	-3,460.00	-268,566.19	95,277.88
1811	DUE TO/FROM SMOKEHOUSE #8711	-6,306.46	-196,550.99	-10,474.20
1812	DUE TO/FROM TAPROOM #8712	-2,589.39	-171,990.90	-160,483.85
1813	DUE TO/FROM BLUE	95,988.54	95,988.54	-374,789.36
1930	ORGANIZATION COSTS/LEGAL	0.00	0.00	-3,201.70
NET CASH PROVIDED BY IA		86,275.98	-27,027.42	-1,521,200.44

CASH FLOW FROM FINANCING ACTIVITY

2610	N/P KEN CARSON	-23,177.36	-226.50	143,252.92
2620	N/P MICHAEL CARSON	12,000.00	0.00	0.00
2630	N/P 2016 NISSAN NV	-6,062.53	-6,062.53	15,615.03
2640	N/P ZIA TRUST FROM M CARSON	-40,614.86	-40,614.86	40,614.86
2660	N/P CENTURY BANK LOC	36,637.62	0.00	0.00
2910	SHAREHOLDER CAPITAL	0.00	0.00	12,458.93
NET CASH PROVIDED BY FA		-21,217.13	-46,903.89	211,941.74



Units: 8710,8711,8712,8807,8808

CASH FLOW STATEMENT

Period: 12/23/2019 - 12/29/2019

INCREASE (DECREASE) IN CASH	434.25	-56,621.28	-1,882.68
ENDING CASH BALANCE	-58,503.96	-58,503.96	-1,882.68



Units: 8710,8711,8712,8807,8808

CASH FLOW STATEMENT

Period: 12/23/2019 - 12/29/2019

	CURRENT-PERIOD	YEAR-TO-DATE	LAST-YEAR-YTD
	12/23/2019 - 12/29/2019	12/31/2018 - 12/29/2019	1/1/2018 - 12/30/2018

CASH BEGINNING BALANCE	-58,938.21	-1,882.68	0.00
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CASH FLOW FROM OPERATING ACTIVITY

Cur Year Net Profit (Loss)	-121,574.82	-67,121.91	-39,623.22
2940 RETAINED EARNINGS	0.00	0.00	470,023.83

NON-CASH ITEMS INCLUDED IN NET INCOME (LOSS)

DEPRECIATION/AMORTIZATION	68,434.19	68,434.19	935,962.48
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(INCREASE) DECREASE IN ASSETS

1150 INVENTORIES	1,680.95	-3,347.02	-21,051.83
1160 INTER COMPANY INVENTORY	1,625.00	1,617.18	-4,396.43
1180 A/R - CATERING	-330.48	0.00	0.00
1190 HOUSE ACCOUNT	0.00	-3,742.51	0.00
1200 A/R BLUE GRASSHOPPER	-604.80	0.00	0.00
1210 A/R BLACK MESA WINERY	-260.00	0.00	0.00
1220 A/R WHOLESALE KEGS	-1,131.70	-1,021.70	-55.00
1270 EMPLOYEE ADVANCES	-356.84	0.00	0.00
1940 PREOPENING EXPENSES	269.69	0.00	-123,377.12
1960 SECURITY DEPOSITS	0.00	0.00	-7,887.52

INCREASE (DECREASE) IN LIABILITIES

2020 ACCOUNTS PAYABLE	-5,407.03	-7,565.11	1,595.65
2060 GIFT CERTIFICATES PAYABLE	339.00	8,367.66	16,618.31
2085 CREDIT CARD TIP PAYABLE	677.26	0.00	0.00
2090 401-K PAYABLE	-703.66	6,548.52	4,320.53
2100 FICA/FWT PAYABLE	-1,076.86	1,352.38	8,960.81
2120 STATE WITHHOLDING PAYABLE	-1,439.51	930.09	3,332.39
2140 FEDERAL UNEMPLOYMENT PAY.	-458.55	-501.11	1,032.49
2150 STATE UNEMPLOYMENT PAY.	-920.92	-373.63	1,202.64
2160 WORKER'S COMP. PAYABLE	51.09	-3.53	192.73
2180 GARNISHMENTS PAYABLE	-71.25	75.68	64.15
2200 SALES TAX PAYABLE	10,872.61	6,282.76	12,851.57



Units: 8710,8711,8712,8807,8808

CASH FLOW STATEMENT

Period: 12/23/2019 - 12/29/2019

2250	ACCRUED PAYROLL PAYABLE	-1,355.69	535.77	11,710.26
2305	AMEX PAYABLE	-8,861.95	-3,147.87	45,767.14
2400	ACCRUED PRIOR YEAR EXPENS	0.00	9,867.84	-9,867.84
7501	UNCLAIMED PROPERTY	-4,020.33	122.35	0.00
NET CASH PROVIDED BY OA		-64,624.60	17,310.03	1,307,376.02

CASH FLOW FROM INVESTING ACTIVITY

1420	FURNITURE & FIXTURES	9,062.31	-2,000.00	-97,108.38
1430	COMPUTER/ELECTRONIC EQUIP	3,610.65	-17,794.64	-6,888.13
1440	MACHINERY & EQUIPMENT	6,197.39	-8,626.99	-272,673.07
1445	KITCHEN EQUIPMENT	-3,279.38	-17,597.18	-8,000.00
1450	LEASEHOLD IMPROVEMENTS	1,336.20	-21,225.56	-551,934.99
1455	SIGNAGE	-26,328.34	-26,328.34	-21,284.34
1460	INTERIOR DESIGN/DECOR	1,044.62	-4,421.52	0.00
1490	AUTOMOBILE	6,551.76	0.00	-37,871.15
1610	BREWERY EQUIPMENT	0.00	0.00	-50,475.32
1620	BEER STORAGE TANKS	0.00	0.00	-27,890.00
1630	FERMENTERS	0.00	0.00	-46,133.56
1640	FILTER	0.00	0.00	-3,451.18
1807	DUE TO/FROM BREWING #8807	782.65	73,622.86	-31,873.94
1808	DUE TO/FROM CORP #8808	3,665.43	538,463.49	88,054.85
1810	DUE TO/FROM OG #8710	-3,460.00	-268,566.19	95,277.88
1811	DUE TO/FROM SMOKEHOUSE #8711	-6,306.46	-196,550.99	-10,474.20
1812	DUE TO/FROM TAPROOM #8712	-2,589.39	-171,990.90	-160,483.85
1813	DUE TO/FROM BLUE	95,988.54	95,988.54	-374,789.36
1930	ORGANIZATION COSTS/LEGAL	0.00	0.00	-3,201.70
NET CASH PROVIDED BY IA		86,275.98	-27,027.42	-1,521,200.44

CASH FLOW FROM FINANCING ACTIVITY

2610	N/P KEN CARSON	-23,177.36	-226.50	143,252.92
2620	N/P MICHAEL CARSON	12,000.00	0.00	0.00
2630	N/P 2016 NISSAN NV	-6,062.53	-6,062.53	15,615.03
2640	N/P ZIA TRUST FROM M CARSON	-40,614.86	-40,614.86	40,614.86
2660	N/P CENTURY BANK LOC	36,637.62	0.00	0.00
2910	SHAREHOLDER CAPITAL	0.00	0.00	12,458.93
NET CASH PROVIDED BY FA		-21,217.13	-46,903.89	211,941.74



Units: 8710,8711,8712,8807,8808

CASH FLOW STATEMENT

Period: 12/23/2019 - 12/29/2019

INCREASE (DECREASE) IN CASH	434.25	-56,621.28	-1,882.68
ENDING CASH BALANCE	-58,503.96	-58,503.96	-1,882.68

I, Kenneth J Carson, certify that:

1. The financial statements of Nexus Brewery, LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Nexus Brewery, LLC included in this Form reflects accurately the information reported on the tax return for Nexus Brewery, LLC for the fiscal years ended 2018 and 2019 (most recently available as of the Date of this Form C).

Signature *Kenneth J Carson*

Name: Kenneth J Carson

Title: Managing member