

Management Report

UrgentEMS, INC
For the period ended



Prepared on
July 23, 2020

For management use only

Table of Contents

Profit and Loss	3
Balance Sheet.....	5

Profit and Loss

All Dates

	Total
INCOME	
Sales	
Sales of Product Income	700.00
Total Sales	700.00
Total Income	700.00
COST OF GOODS SOLD	
Cost of Goods Sold	
Shipping	7.75
Supplies & Materials - COGS	813.06
Total Cost of Goods Sold	820.81
Total Cost of Goods Sold	820.81
GROSS PROFIT	
	-120.81
EXPENSES	
Advertising/Promotional	3,343.90
Amortization Expense	55.73
Bank Charges & Fees	368.55
Car & Truck	796.51
Conferences & Trade Shows	24.48
Contractors	29.99
Website Setup	3,249.00
Total Contractors	3,278.99
Equipment Rental	83.16
Insurance	2,652.83
Internet	963.23
Job Supplies	2,187.65
Legal & Professional Services	370.00
Accounting	535.60
Consulting - Australia	818.34
Consulting - USA	1,267.00
Legal Fees	679.83
Total Legal & Professional Services	3,670.77
Meals - Client	460.31
Meals - Employee	68.11
Office Supplies	3,767.68
Other Business Expenses	3.99
Patient Monitoring Tools	1,657.23
PayPal Fees	20.60
Rent & Lease	2,705.00
Repairs & Maintenance	520.00
Software Subscriptions	4,910.64
Taxes & Licenses	783.04
Telephone	1,062.79

	Total
Travel	1,498.52
Parking	131.10
Total Travel	1,629.62
Travel Meals	49.58
Uniforms	420.40
Website	1,119.60
Total Expenses	36,604.39
NET OPERATING INCOME	-36,725.20
OTHER INCOME	
Interest Earned	1.66
Total Other Income	1.66
NET OTHER INCOME	1.66
NET INCOME	\$ -36,723.54

Balance Sheet

All Dates

	Total
ASSETS	
Current Assets	
Bank Accounts	
B1 Checking -9086	1,269.89
B1 Savings - 2847	347.11
B1 Savings -2850	2,757.05
PayPal Bank	66.53
Total Bank Accounts	4,440.58
Total Current Assets	4,440.58
Fixed Assets	
IPad	1,656.96
LINUX Computer	167.95
Office Furnishings	599.13
Office Tower Computer	1,249.75
Prototypes & Demonstration Equipment	2,274.52
Tools & Equipment	125.76
Total Fixed Assets	6,074.07
Other Assets	
Accumulated Amortization	-55.73
Initial Startup Costs	836.36
Organizational Costs (Australia)	1,157.05
Total Other Assets	1,937.68
TOTAL ASSETS	\$12,452.33
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	629.10
Total Accounts Payable	629.10
Total Current Liabilities	629.10
Long-Term Liabilities	
Loans from Shareholders	
Loan from SH (1)	1,446.77
Total Loans from Shareholders	1,446.77
Total Long-Term Liabilities	1,446.77
Total Liabilities	2,075.87
Equity	
Additional Paid in Capital	
Promised Stock - GD	47,100.00
Total Additional Paid in Capital	47,100.00
Retained Earnings	

	Total
Net Income	-36,723.54
Total Equity	10,376.46
TOTAL LIABILITIES AND EQUITY	\$12,452.33
