



July 29, 2020

**Subject: Certification of Financial Statements by Chief Executive Officer**

I, Nicholas Longano, certify that:

(1) the financial statements of ScutiAI, LLC. included in this Form are true and complete in all material respects; and

(2) the tax return information of ScutiAI, LLC. included in this Form reflects accurately the information reported by ScutiAI, LLC. filed for the fiscal years ended 12-31-2019 and for the year to date ending July 29, 2020.

Sincerely,

*Nicholas Longano*

Nicholas Longano, CEO

7750 Okeechobee Blvd  
Ste 4 PMB 2052  
West Palm Beach, FL 33411

# Scuti.AI LLC

## PROFIT AND LOSS

January 1 - July 29, 2020

	TOTAL
Income	
<b>Total Income</b>	
GROSS PROFIT	<b>\$0.00</b>
Expenses	
Accounting Fees	2,075.00
Advertising & Promotion	1,714.95
Bank Charges & Fees	132.00
Computer - Hosting Services	1,544.52
Computer - Small Hardware	1,086.15
Contractors	87,487.50
Email/Website/Domains	485.45
Legal & Professional Services	10,180.00
Meals & Entertainment	958.96
Office Supplies & Software	792.00
Telephone & Cellular	2,972.22
Travel	997.38
<b>Total Expenses</b>	<b>\$110,426.13</b>
NET OPERATING INCOME	<b>\$ -110,426.13</b>
NET INCOME	<b>\$ -110,426.13</b>

# Scuti.AI LLC

## BALANCE SHEET

As of July 29, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	6,152.73
<b>Total Bank Accounts</b>	<b>\$6,152.73</b>
<b>Total Current Assets</b>	<b>\$6,152.73</b>
Fixed Assets	
Development Costs	796,229.99
<b>Total Fixed Assets</b>	<b>\$796,229.99</b>
<b>TOTAL ASSETS</b>	<b>\$802,382.72</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Founder's Investment	632,500.00
Member 1 Draws	-22,500.00
Member 1 Investment	169.00
Member 2 Investment	20,000.00
Member 3 Investment	30,000.00
Member 4 Investment	5,000.00
Member 5 Investment	20,000.00
Member 6 Investment	20,000.00
Other Investment Equity	340,278.00
Owner's Draws	-30,300.01
Retained Earnings	-102,338.14
Net Income	-110,426.13
<b>Total Equity</b>	<b>\$802,382.72</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$802,382.72</b>

# Scuti.AI LLC

## PROFIT AND LOSS

January - December 2019

	TOTAL
Income	
<b>Total Income</b>	
GROSS PROFIT	<b>\$0.00</b>
Expenses	
Accounting Fees	1,000.00
Advertising & Promotion	140.00
Ask My Accountant	53,000.00
Bank Charges & Fees	240.00
Computer - Hardware	1,305.41
Computer - Small Hardware	984.97
Contractors	8,897.00
Email/Website/Domains	92.31
Guaranteed Payments	22,500.00
Insurance	249.00
Legal & Professional Services	5,039.99
Meals & Entertainment	3,993.25
Office Supplies & Software	590.55
Telephone & Cellular	1,838.44
Travel	2,467.22
<b>Total Expenses</b>	<b>\$102,338.14</b>
NET OPERATING INCOME	<b>\$ -102,338.14</b>
NET INCOME	<b>\$ -102,338.14</b>

# Scuti.AI LLC

## BALANCE SHEET

As of December 31, 2019

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	978.86
<b>Total Bank Accounts</b>	<b>\$978.86</b>
<b>Total Current Assets</b>	<b>\$978.86</b>
Fixed Assets	
Development Costs	574,430.00
<b>Total Fixed Assets</b>	<b>\$574,430.00</b>
<b>TOTAL ASSETS</b>	<b>\$575,408.86</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Founder's Investment	315,000.00
Member 1 Draws	-22,500.00
Member 1 Investment	169.00
Member 2 Investment	20,000.00
Member 3 Investment	30,000.00
Member 4 Investment	5,000.00
Member 5 Investment	20,000.00
Member 6 Investment	20,000.00
Other Investment Equity	290,278.00
Owner's Draws	-200.00
Retained Earnings	
Net Income	-102,338.14
<b>Total Equity</b>	<b>\$575,408.86</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$575,408.86</b>