

### **Independent Accountant's Review Report**

To the Board of Directors  
Trieu Technologies, Inc.

I have reviewed the accompanying financial statements of Trieu Technologies, Inc., which comprise the balance sheet as of May 31, 2020 and the related statement of income, changes in owners' equity, and cash flows for the period then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

#### ***Accountant's Responsibility***

My responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

#### ***Accountant's Conclusion***

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements for them to be in accordance with accounting principles generally accepted in the United States of America.

*Charlene D. Multré*

CDM Financials, LLC  
Fairburn, GA  
June 23, 2020

TRIEU TECHNOLOGIES, INC  
REVIEWED BALANCE SHEET  
AS OF MAY 31, 2020

**ASSETS**

Cash	\$ 3,514
Fixed Assets	509
Other Assets	25
<b>TOTAL ASSETS</b>	<b><u>\$ 4,048</u></b>

**LIABILITIES AND OWNER'S EQUITY**

LIABILITIES

Shareholder Loan	<u>15,100</u>
Total Liabilities	<u>15,100</u>

STOCKHOLDERS' EQUITY

Retained Earnings	<u>(11,052)</u>
Total Owner's Equity	<u>\$ (11,052)</u>

<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b><u>\$ 4,048</u></b>
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See accompanying Accountant's Review Report

TRIEU TECHNOLOGIES, INC  
REVIEWED STATEMENT OF OPERATIONS  
FOR THE PERIOD ENDING MAY 31, 2020

REVENUE

Sales	\$ 8,587
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TOTAL REVENUE	<u>\$ 8,587</u>
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EXPENSES

License Fees	\$ 8,781
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Advertising	4,264
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Utilities	1,483
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Salary and Wages	1,191
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Legal and Professional	669
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Repairs and Maintenance	600
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Shipping	588
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Office Supplies	585
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Graphic Designing	555
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Contractors	446
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Auto Expense	118
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Accounting	100
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Dues and Subscriptions	62
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Meals and Entertainment	60
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Toll Expense	60
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Bank Charges	45
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Travel	32
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TOTAL EXPENSES	<u>\$ 19,639</u>
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NET LOSS	<u>\$ (11,052)</u>
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See accompanying Accountant's Review Report

TRIEU TECHNOLOGIES, INC  
REVIEWED STATEMENT OF OWNER'S EQUITY  
FOR THE PERIOD ENDING MAY 31, 2020

Balance December 31, 2019	\$ -
Net (Loss)	(11,052)
Balance May 30, 2020	<u>\$ (11,052)</u>

See accompanying Accountant's Review Report

TRIEU TECHNOLOGIES, INC  
REVIEWED STATEMENT OF CASH FLOWS  
AS OF MAY 31, 2020

OPERATING ACTIVITIES

Net Loss	\$ (11,052)
Change in Other Current Assets	(25)
	<u>(11,077)</u>

INVESTING ACTIVITIES

Purchase of Fixed Assets	(509)
	<u>(509)</u>

FINANCING ACTIVITIES

Proceeds from Shareholder Loan	15,100
	<u>15,100</u>
Net Change in Cash	3,514
Cash at Beginning of Period	-
Cash at End of Period	<u>\$ 3,514</u>

See accompanying Accountant's Review Report

TRIEU TECHNOLOGIES, INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD ENDING MAY 31, 2020

Note 1 - Nature of Business

Trieu Technologies, Inc. was established on March 17, 2020 as a C Corporation in the State of Illinois. The company provides hospital grade disinfectants made from non toxic ingredients to distributors, retail stores and online sellers.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements for Trieu Technologies, Inc. were prepared using the accrual basis of accounting. Under this method income is recorded when earned and expenses are recorded when incurred.

Reporting Period

For tax and reporting purposes, Trieu Technologies, Inc. operates on a calendar year consisting of a full twelve months beginning with January 1 and ending December 31. The interim statements presented represent the business activity for the period January 1 - May 31, 2020.

Note 3 - Advertising Expense

Trieu Technologies, Inc. accounts for advertising expense in accordance with SOP 93-7 'Reporting of Advertising Cost'. Accordingly, advertising that does not provide a future benefit should be expensed as incurred. For the period ending May 31, 2020 Trieu Technologies, Inc. has expensed all advertising expense incurred.

Note 4 - Provision for Income Taxes

During 2020, Trieu Technologies, Inc. elected C Corporation status under the Internal Revenue Service code. For the period ending May 31, 2020, the company has reported a net loss of \$11,052. Accordingly, no income tax provisions have been made on these financial statements.

NOTE 5 – Subsequent Events

Trieu Technologies, Inc. has evaluated subsequent events through the date which the financial statements were available to be issued, and no such events have occurred.