

FOLLY MOJAVE LLC
Profit & Loss
January through December 2019
Jan - Dec 19

Ordinary Income/Expense	
Expense	
Bank Service Charges	115.00
Business Licenses and Permits	3,480.00
Professional Fees	4,400.00
Suspense	0.00
Total Expense	<u>7,995.00</u>
Net Ordinary Income	-7,995.00
Other Income/Expense	
Other Income	
Interest Income	<u>153.09</u>
Total Other Income	<u>153.09</u>
Net Other Income	<u>153.09</u>
Net Income	<u><u>-7,841.91</u></u>

FOLLY MOJAVE LLC
Balance Sheet

As of December 31, 2019

Dec 31, 19

ASSETS

Current Assets

Checking/Savings

Bus. Checking 8353 43,940.00

Bus. Savings 1599 0.26

Total Checking/Savings 43,940.26

Total Current Assets 43,940.26

Other Assets

Land 35,739.40

Total Other Assets 35,739.40

TOTAL ASSETS 79,679.66

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

Aurelian Loan 48,000.00

Total Long Term Liabilities 48,000.00

Total Liabilities 48,000.00

Equity

Folly Properties LLC Draws -11,498.00

Folly Properties LLC Equity 50,978.50

Retained Earnings 41.11

Net Income -7,841.91

Total Equity 31,679.66

TOTAL LIABILITIES & EQUITY 79,679.66

FOLLY MOJAVE LLC
Statement of Cash Flows

January through December 2019

Jan - Dec 19

OPERATING ACTIVITIES	
Net Income	-7,841.91
Net cash provided by Operating Activities	<u>-7,841.91</u>
INVESTING ACTIVITIES	
Land	-35,739.40
Net cash provided by Investing Activities	<u>-35,739.40</u>
FINANCING ACTIVITIES	
Aurelian Loan	-450,000.00
Folly Properties LLC Draws	-11,498.06
Folly Properties LLC Equity	48,978.55
Net cash provided by Financing Activities	<u>-412,519.51</u>
Net cash increase for period	-456,100.82
Cash at beginning of period	500,041.11
Cash at end of period	<u><u>43,940.29</u></u>

FOLLY MOJAVE LLC
Profit & Loss

January through December 2018

Jan - Dec 18

Ordinary Income/Expense	
Expense	
Office Supplies	11.50
Total Expense	<u>11.50</u>
Net Ordinary Income	-11.50
Other Income/Expense	
Other Income	
Interest Income	52.61
Total Other Income	<u>52.61</u>
Net Other Income	52.61
Net Income	<u><u>41.11</u></u>

FOLLY MOJAVE LLC
Balance Sheet

As of December 31, 2018

Dec 31, 18

ASSETS

Current Assets

Checking/Savings

Bus. Checking 8353 1,988.50

Bus. Savings 1599 498,052.61

Total Checking/Savings 500,041.11

Total Current Assets 500,041.11

TOTAL ASSETS 500,041.11

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

Aurelian Loan 498,000.00

Total Long Term Liabilities 498,000.00

Total Liabilities 498,000.00

Equity

Folly Properties LLC Equity 2,000.00

Net Income 41.11

Total Equity 2,041.11

TOTAL LIABILITIES & EQUITY 500,041.11

FOLLY MOJAVE LLC
Statement of Cash Flows
January through December 2018

Jan - Dec 18

OPERATING ACTIVITIES	
Net Income	41.11
Net cash provided by Operating Activities	41.11
FINANCING ACTIVITIES	
Aurelian Loan	498,000.00
Folly Properties LLC Equity	2,000.00
Net cash provided by Financing Activities	500,000.00
Net cash increase for period	500,041.11
Cash at end of period	500,041.11