

Rad Technologies Inc

BALANCE SHEET

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
SVB - Rad Tech Business Checking	2,092.65
SVB - Secured Card collateral account	5,000.32
Total Bank Accounts	\$7,092.97
Accounts Receivable	
Accounts Receivable (A/R)	15,654.63
Total Accounts Receivable	\$15,654.63
Other Current Assets	
Accrued Receivables	13,200.12
Employee Loan Receivable	38,299.46
Prepaid Expenses	655.00
Prepaid Rent	0.00
Prepaid Sales Commission	0.00
Security Deposits	2,750.00
Total Prepaid Expenses	3,405.00
Total Other Current Assets	\$54,904.58
Total Current Assets	\$77,652.18
Fixed Assets	
Ad Creation Tool	31,960.00
Fixed Asset Computers	16,333.23
Accumulated Depreciation-Computers	-51,994.30
Total Fixed Asset Computers	-35,661.07
Fixed Asset Furniture	4,485.28
Accumulated Depreciation-Furniture	-999.21
Total Fixed Asset Furniture	3,486.07
Office improvements	8,751.29
Website	24,395.35
Accumulated Amortization - Website	-24,395.35
Total Website	0.00
Total Fixed Assets	\$8,536.29
Other Assets	
Intercompany Adjustment	0.00
Investments	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$86,188.47

Rad Technologies Inc

BALANCE SHEET

As of December 31, 2019

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	160,771.95
Total Accounts Payable	\$160,771.95
Credit Cards	
CitiBusiness AA MC	22,514.98
Loan Payable	-51,288.35
SVB Secured Credit Card	3,881.54
Total Credit Cards	\$ -24,891.83
Other Current Liabilities	
Accrued Liabilities	2,000.00
Deferred Revenue	0.00
Total Other Current Liabilities	\$2,000.00
Total Current Liabilities	\$137,880.12
Long-Term Liabilities	
Convertible Loan	810,000.00
Total Long-Term Liabilities	\$810,000.00
Total Liabilities	\$947,880.12
Equity	
Owner's Investment	250,000.00
Retained Earnings	-366,085.24
Net Income	-745,606.41
Total Equity	\$ -861,691.65
TOTAL LIABILITIES AND EQUITY	\$86,188.47