

I, Jovante Ham, the Principal Executive Officer of Melanoid Exchange hereby certify that the financial statements of Melanoid Exchange and notes thereto for the periods of 08/2019 through 02/2020 included in this statement are true and complete in all material respects and that the information below reflects accurately the information reported that did not meet the requirements to report on our federal income tax returns.

IN WITNESS THEREOF, this Principal Executive Officer's Financial Statement Certification has been executed as of the 02/26/2020 (Date of Execution).

  
\_\_\_\_\_  
(Signature)  
Chief Executive Officer (Title)

06/17/2020 (Date)

2019

FINANCIAL STATEMENTS  
(UNAUDITED)

AS OF AND FOR THE YEARS ENDED  
12/31/2019

**Assets**

**Current Assets**

(example - Bank Acct, Cash, Debtors)

Amount

Bank Account	15,798.00
Cash	123.00

**Total Current Assets** 15,921.00

**Fixed Assets**

(example - Furniture, Office Equipment, Vehicle)

Amount

Office Furniture	2,000.00
Computer Equipment	1,223.00

**Total Fixed Assets** 3,223.00

**Inventory**

(example - Stock)

Amount

**Total Inventory** \_\_\_\_\_

**Total Assets** 19,144.00

**Liabilities**

**Current Liabilities**

(example - Credit cards, Creditors,)

Amount

Credit Cards	20,139.00
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**Total Current Liabilities** 20,139.00

**Long Term Liabilities**

(example - Loan)

Amount

**Total Long Term Liabilities**

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**Total Liabilities**  
(Current Liabilities add Long Term  
Liabilities)

20,139.00

**Net Assets**

-995.00

(Assets less Liabilities)

## Equity

Description

Amount

(example - Funds Introduced, Drawings, Current Earnings)

Earnings

-995.00

**Equity**

-995.00

**Total Equity**

-995.00

(Net Assets should equal Total Equity)

2020

FINANCIAL STATEMENTS  
(UNAUDITED)

AS OF AND FOR THE YEARS ENDED  
02/26/2020

**Assets**

**Current Assets**

(example - Bank Acct, Cash, Debtors)

Amount

Bank Account	24,694.00
Cash	123.00

**Total Current Assets** 24,817.00

**Fixed Assets**

(example - Furniture, Office Equipment, Vehicle)

Amount

Office Furniture	4,000.00
Computer Equipment	6,667.00

**Total Fixed Assets** 10,667.00

**Inventory**

(example - Stock)

Amount

**Total Inventory** \_\_\_\_\_

**Total Assets** 35,484.00

**Liabilities**

**Current Liabilities**

(example - Credit cards, Creditors,)

Amount

**Total Current Liabilities** \_\_\_\_\_

**Long Term Liabilities**

(example - Loan)

Amount

Loans	35,622.00
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**Total Long Term Liabilities** 35,622.00



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Index to Financial Statements  
(unaudited)

**Pages**

Notes to the Financial Statements

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## NOTE 1 – NATURE OF OPERATIONS

Melanoid Exchange LLC was formed on August 14<sup>th</sup>, 2020 (“Inception”) in the State of Florida. The financial statements of Melanoid Exchange (which may be referred to as the "Company", "we," "us," or "our") are prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”). The Company’s headquarters are located in Houston, TX. It is an e-commerce site selling merchandise online. It’s a marketplace for consumers to purchase their goods and services at a lower cost.

## NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### *Use of Estimates*

The preparation of financial statements in conformity with U.S. GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities, and the reported amount of expenses during the reporting periods. Actual results could materially differ from these estimates. It is reasonably possible that changes in estimates will occur in the near term.

### *Cash and Cash Equivalents*

For purpose of the profit and loss statement, the Company considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

### *Revenue Recognition*

The Company recognizes revenues from sale of goods and services when (a) persuasive evidence that an agreement exists; (b) the service has been performed; (c) the prices are fixed and determinable and not subject to refund or adjustment; and (d) collection of the amounts due is reasonably assured.

### *Income Taxes*

The Company is taxed as a Limited Liability Company (LLC). Under these provisions, the Company does not pay federal corporate income taxes on its taxable income. Instead, the shareholder is liable for individual federal and state income taxes on respective shares of the Company’s taxable income. The Company will pay state income taxes at reduced rates. The Company did not file a tax return and therefore is not yet subject to tax examination by the Internal Revenue Service or state regulatory agencies for 2015.

### *Concentration of Credit Risk*

The Company maintains its cash with a major financial institution located in the United States of America which it believes to be creditworthy. Balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times, the Company may maintain balances in excess of the federally insured limits.