

GIFTWITH, Inc.

Unaudited Financial Statements For The Years Ended January 31, 2019 and 2018

January 8th, 2020

GIFTWITH Inc
Balance Sheet
January 31, 2019 & 2018

Assets

Current Assets	2018	2017
Cash	\$36,889	\$31,576
Accounts Receivable	\$0	\$0
Other Current Assets	\$0	\$0
Total Current Assets	\$36,889	\$31,576
Non-Current Assets		
Property and Equipment, Net	\$0	\$0
Deposits		
Patents, Net	\$4,425	\$125
Total Non-Current Assets	\$4,425	\$125
Total Assets	\$41,314	\$31,701

Liabilities and Shareholders' Equity

Current Liabilities		
Accounts Payable	\$0	\$0
Taxes Payable	\$0	\$0
Total Current Liabilities	\$0	\$0
Non-Current Liabilities		
Total Non-Current Liabilities	\$0	\$0
Total Liabilities	\$0	\$0
Shareholders' Equity		
Common Stock (2,600 shares issued, 347 outstanding, \$.0001 par value)	\$0.04	\$0.04
Additional Paid in Capital	\$113,999.96	\$113,999.96
Retained Earnings (Deficit)	-\$72,686.00	-\$82,299.00
Total Shareholders' Equity	\$41,314	\$31,701
Total Liabilities and Shareholders' E	\$41,314	\$31,701

GIFTWITH Inc
Income Statement
For the years ended January 31, 2019 & 2018

	2018	2017
Operating Income		
Sales	\$264,083	\$129,958
Cost of Sales	\$197,420	\$85,100
Gross Profit	\$66,663	\$44,858
Operating Expense		
Software Development	\$18,200	\$44,907
Legal	\$1,524	\$649
Finance	\$380	\$1,807
Design	\$0	\$450
Sales	\$0	\$1,365
Marketing	\$5,818	\$13,934
General & Administration	\$4,169	\$1,322
	\$30,091	\$64,434
Net Income from Operations	\$36,572	-\$19,576
Other Income (Expense)	-\$750	\$0
Net Income before Provision for Income Tax	\$35,822	-\$19,576
Provision for Income Tax	\$0	\$0
Net Income	\$35,822	-\$19,576

GIFTWITH Inc
Statement of Cash Flows
For the years ended January 31, 2019 & 2018

	2018	2017
Cash Flow from Operating Activities		
Net Incomm (Loss) For The Period	\$35,822	-\$19,576
Net Cash Flow from Operating Activities	\$35,822	-\$19,576
Cash Flow from Investing Activities	\$0	\$0
Net Cash Flow from Investing Activities	\$0	\$0
Cash Flow from Financing Activities	\$0	\$0
Net Cash Flow from Financing Activities	\$0	\$0
Cash at Beginning of Period	\$31,576	\$48,247
Net Increase (Decrease) in Cash	\$5,313	-\$16,671
Cash at End of Period	\$36,889	\$31,576

GIFTWITH Inc
Notes to Financial Statements [unaudited]
January 31, 2019 & 2018

NOTE A - ORGANIZATION AND NATURE OF ACTIVITIES

GIFTWITH, Inc. ("the Company") is a corporation formed under the laws of the State of Delaware. The Company derives revenue from letting users purchase group gifts via discounts and commissions the company receives. The Company will conduct an equity crowdfund offering during the last quarter of 2019 for the purpose of raising operating capital. The Company's ability to continue as a going concern or to achieve management's objectives may be dependent on the outcome of the offering or management's other efforts to raise operating capital.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include all cash balances.

Non Current Assets

Deposits include amounts that were deposited to Incomm's account (note - Incomm LLC is GIFTWITH's gift card provider) but were not yet used to purchase a gift card

Cost of Sales

Cost of sales includes the amounts GIFTWITH pays to Incomm LLC for gift cards.