

APPENDIX B:
HISTORICAL FINANCIAL STATEMENTS
(UNAUDITED)

Tipsy Cupcakes RVA
Balance Sheet - unaudited
For the period ended December 31st 2018

	<u>Jan 2017-Dec 2017</u>	<u>Jan 2018-Dec 2018</u>
	<u>Jan 2017-Dec 2017</u>	<u>Jan 2018-Dec 2018</u>
ASSETS		
Current Assets:		
Cash	\$ 1,000.00	\$ 3,000.00
Petty Cash	-	-
Accounts Receivables	-	-
Inventory		1,779.00
Prepaid Expenses	-	-
Employee Advances	-	-
Temporary Investments	-	-
Total Current Assets	<u>1,000.00</u>	<u>4,779.00</u>
Fixed Assets:		
Land	-	-
Buildings	-	-
Furniture and Equipment		1,726.00
Computer Equipment		500.00
Vehicles	-	-
Less: Accumulated Depreciation	-	-
Total Fixed Assets	<u>-</u>	<u>2,226.00</u>
Other Assets:		
Trademarks	-	-
Patents	-	-
Security Deposits		200.00
Other Assets	-	-
Total Other Assets	<u>-</u>	<u>200.00</u>
TOTAL ASSETS	\$ 1,000.00	\$ 7,205.00
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Business Credit Cards	-	-
Sales Tax Payable	-	-
Payroll Liabilities	-	-
Other Liabilities	-	4,800.00

Current Portion of Long-Term Debt	-	-
Total Current Liabilities	-	4,800.00
Long-Term Liabilities:		
Notes Payable	-	-
Mortgage Payable	-	-
Less: Current portion of Long-term debt	-	-
Total Long-Term Liabilities	-	-
EQUITY		
Shareholders' Equity	800.00	1,705.00
Opening Retained Earnings	-	200.00
Dividends Paid/Owner's Draw	-	-
Net Income (Loss)	200.00	500.00
Total Equity	1,000.00	2,405.00
TOTAL LIABILITIES & EQUITY	\$ 1,000.00	\$ 7,205.00
Balance Sheet Check	-	-

Tipsy Cupcakes RVA
Income Statement - unaudited
For the period ended December 31st 2018

	<u>Current Period</u>	<u>Prior Period</u>
	<u>Jan 2017-Dec 2017</u>	<u>Jan 2018-Dec 2018</u>
REVENUES		
Sales	\$ 3,800.00	\$ 9,700.00
Other Revenue	-	-
TOTAL REVENUES	<u>3,800.00</u>	<u>9,700.00</u>
 COST OF GOODS SOLD		
Cost of Sales	350.00	1,500.00
Supplies	950.00	1,800.00
Other Direct Costs	-	-
TOTAL COST OF GOODS SOLD	<u>1,300.00</u>	<u>3,300.00</u>
 GROSS PROFIT (LOSS)	2,500.00	6,400.00
 OPERATING EXPENSES		
Advertising and Promotion	500.00	750.00
Bank Service Charges	-	-
Business Licenses and Permits	-	-
Computer and Internet	-	500.00
Depreciation	-	-
Dues and Subscriptions	-	480.00
Insurance	-	-
Meals and Entertainment	-	-
Miscellaneous Expense	-	-
Office Supplies	300.00	750.00
Payroll Processing	-	-
Professional Services - Legal, Accounting	-	-
Occupancy	1,500.00	2,800.00
Rental Payments	-	-
Salaries	-	-
Payroll Taxes and Benefits	-	-
Travel	-	-
Utilities	-	-
Website Development	-	250.00
TOTAL OPERATING EXPENSES	<u>2,300.00</u>	<u>5,530.00</u>

OPERATING PROFIT (LOSS)	200.00	500.00
INTEREST (INCOME), EXPENSE & TAXES		
Interest (Income)	-	-
Interest Expense	-	-
Income Tax Expense	-	-
TOTAL INTEREST (INCOME), EXPENSE & TAXES	-	-
NET INCOME (LOSS)	<u><u>\$ 200.00</u></u>	<u><u>\$ 500.00</u></u>

Tipsy Cupcakes RVA
Statement of Cash Flow - unaudited
For the period ended December 31st 2018

	<u>Current Period</u>	<u>Prior Period</u>
	<u>Jan 2017-Dec 2017</u>	<u>Jan 2018-Dec 2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	200	500
Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities:		
Depreciation	-	-
Decrease (Increase) in Operating Assets:		
Trade Accounts Receivable	-	-
Inventory	-	-
Prepaid Income Taxes	-	-
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	-	-
Credit Cards Payable	-	-
Total Adjustments	-	-
Net Cash Flows From Operating Activities	<u>200</u>	<u>500</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property and Equipment	-	-
Net Cash Flows From Investing Activities	<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of Debt	-	-
Member's Withdrawals	-	-
Net Cash Flows From Financing Activities	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH	200	500
CASH - BEGINNING	<u>-</u>	<u>-</u>
CASH - ENDING	<u><u>200</u></u>	<u><u>500</u></u>

Tipsy Cupcakes RVA
Statement of Changes in Members Equity- unaudited
For the period ended December 31st 2018

	<u>Current Period</u>	<u>Prior Period</u>
	<u>Jan 2017-Dec 2017</u>	<u>Jan 2018-Dec 2018</u>
MEMBER'S EQUITY - BEGINNING	-	-
Issuance of LLC Interests	-	-
Net Income	<u>200.00</u>	<u>500.00</u>
MEMBER'S EQUITY - ENDING	<u><u>200.00</u></u>	<u><u>500.00</u></u>

I, Charmesha Cousins, certify that:

- (1) The financial statements of Topsy Cupcakes RVA LLC included in this Form are true and complete in all material respects; and
- (2) The tax return information of Topsy Cupcakes RVA LLC have not been included in this Form as Topsy Cupcakes RVA LLC was formed on 6/24/2016 and has not filed a tax return to date.

Signature:  FC0001DB8FE6414...

Name: Charmesha Cousins

Title: Co-owner