

0 Investors



MEMORIAL

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Texadelphia Memorial
Houston, Texas

\$0 raised

\$125,000 min target

Term Note
Interest Rate : 15%
Maturity: 48 months

Coming Soon

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Highlights

- Expanding an **updated concept for a popular restaurant franchise** to Memorial in Houston, TX
- New concept combines the atmosphere of a sports bar with the food of Texadelphia
 - 5,000 sq ft location right in the heart of Memorial
 - New construction, built to suit
- Proven operating team** behind a flagship location
- The Galveston location was the first to offer an enhanced dining environment
- Texas-based restaurant chain **since 1981**
- The home of the "Original Texas Cheesesteak"
 - 15 locations across Texas and Oklahoma

Investment Terms

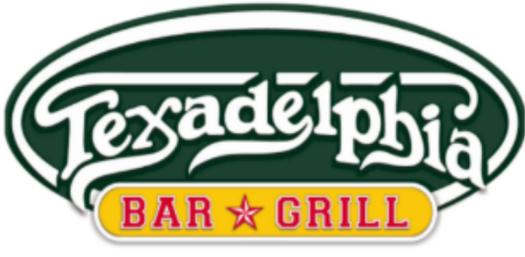
Issuer Apex Memorial, LP	Type of Offering Regulation Crowdfunding	Offered By NextSeed Securities, LLC
Offering Min	\$125,000	
Offering Max	\$150,000	
Min Individual Investment	\$100	
Type of Securities	Term Note	
Annualized Interest Rate	15%	
Maturity	48 months	
Payments	Monthly	
Security Interest	Blanket lien on all assets of the business	
Ownership % Represented by Securities	0% Investors will not receive any equity interests in the Issuer or any voting or management rights with respect to the Issuer as a result of an investment in Securities.	

Use of Proceeds

	If Target Offering Amount Raised	If Maximum Offering Amount Raised
Total Proceeds	\$125,000	\$150,000
Less: Offering Expenses ²	Up to \$12,500	Up to \$15,000
Net Proceeds	At least \$112,500	At least \$135,000
Use of Proceeds	Construction costs and operating expenses	Construction costs and operating expenses

²NextSeed charges a percentage of the total Offering Amount (10% if the Offering Amount is \$150,000 or less) as compensation for its services provided in connection with the Offering; provided that NextSeed will only charge 5% of the amount raised from investors that were introduced to the NextSeed website by the Issuer.

Company Description



Texadelphia Memorial is one of several new and improved versions of a favorite Texas restaurant franchise. Since 1981, **Texadelphia** has been cooking up a Lone Star-version of the classic cheesesteak, adding signature elements like jalapeños, mushrooms, and of course – a whole lot of queso.

Reimagined by Jeremy Sanders and Kenny Owen, Texadelphia Memorial (along with the locations in Galveston and Katy) will combine the atmosphere of a sports bar with the popular time-tested food of Texadelphia. Featuring over 30 TVs to catch your favorite sports, this new location - 5,000 sq ft of space - is custom built to be the perfect family-friendly neighborhood sports lounge and restaurant.



Rendering of the future Texadelphia Memorial location

Business Model

By leveraging a well-known restaurant brand in order to create a new type of franchise location, Jeremy Sanders and Kenny Owen are combining the tried and true cuisine of Texadelphia with a fresh business model, focused on growing bar sales and increasing the frequency of customer visits.

The sports bar atmosphere will provide a go-to game watching destination for area residents, one that is lively, social, and family-friendly.

After proving out the model with the successful Galveston location, Summit Interests (the holding company owned and operated by Jeremy Sanders and Kenny Owen) is expanding rapidly into several new markets, including the Houston suburb of Katy.



Photos of Summit Interests Galveston location

The Menu

Texadelphia specializes in multiple versions of its popular cheesesteak, but also serves up a variety of other menu items, including wings, burgers, salads, and wraps.

- Over 10 varieties of cheesesteaks
- Wings, burgers, and sandwiches
- Bar snacks such as fries, nachos, fried pickles, and quesadillas
- Healthy options such as salads and wraps
- Kids menu for the little ones



Various menu items served at Texadelphia

In addition to the food, Texadelphia Memorial will feature a full bar, margaritas, and cold beer on tap.

- Full bar
- Signature cocktails, including margaritas
- Cold beer on tap, including local Houston breweries
- Served in a lively lounge environment perfect for groups





Cold draft beer on tap

The Atmosphere

Texadelphia Memorial is truly a re-imagining of what a Texadelphia can be. More than just a great spot to grab a satisfying meal, it will be a destination gathering spot for friends, families, and co-workers. With plenty of TVs for game watching with a frozen margarita or ice cold beer, this newly constructed location has been designed from the bottom up to be a go-to spot for the weekday, weekend and nightly crowds.

- New construction, built to suit
- 5,000 sq ft
- Perfect gathering spot for friends, families, and co-workers
- Plenty of TVs for a premiere sports-watching environment
- Lounge serving ice cold beer, margaritas, and cocktails



Photos of existing Texadelphia locations

The Team

The team of Jeremy Sanders and Kenny Owen is currently the largest Texadelphia franchisee. In addition to the Memorial location, Sanders and Owen also operate successful locations in Galveston, TX as well as the Champions location in Northwest Houston.

Sanders and Owen are closely aligned with their partners at Texadelphia Franchising and are in active discussions with the corporate team to expand their footprint in the near future, continuing to replicate the successful operations at the currently operating locations.

Location Analysis

Texadelphia Memorial
9655 Katy Freeway, Houston, TX 77024

- Established community of approximately 50,000 residents
- Median household income of approximately \$125,000
- Average home price of approximately \$490,000
- Excellent schools and spacious lots attract affluent families

History

- October 2018**
Opening of Texadelphia Galveston location
- March 2019**
Opening of Texadelphia Champions location
- Fall 2019**
Planned opening of Texadelphia Katy location
- Spring 2020**
Planned opening of Texadelphia Memorial location

Meet the Team



Jeremy Sanders
OWNER/MANAGER
[in](#)

In addition to managing Summit Interests, Jeremy is a practicing corporate attorney at Chapoton Sanders Scarborough LLP, in Houston, TX. Jeremy holds a law degree from South Texas College of Law and a BA from The University of Texas at Austin.



Kenny Owen



Kenny Owen
OWNER/MANAGER
[in](#)

Kenny is an investor and entrepreneur and enjoys serving in the Houston community and is active on the boards of St. Francis Episcopal School, the Houston Dynamo Charities and the Mercury Orchestra. Kenny received his MBA from Wharton at the University of Pennsylvania and holds a BS and BA from Cornell University.

Bonus Rewards

<p>EARLY BIRD REWARD 50 REMAINING</p> <p>First 50 investors who invest \$2,000 or more will receive:</p> <ul style="list-style-type: none"> • Exclusive "Investor" Beer Mug 	<p>INVEST</p> <p>\$1,000+</p> <ul style="list-style-type: none"> • Invitation for you and a guest to the NextSeed Investor Party
<p>INVEST</p> <p>\$5,000+</p> <ul style="list-style-type: none"> • Invitation for you and a guest to the NextSeed Investor Party • \$100 bar credit to be used anytime in the first year 	<p>INVEST</p> <p>\$10,000+</p> <ul style="list-style-type: none"> • Invitation for you and a guest to the NextSeed Investor Party • \$250 bar credit to be used anytime in the first year • Receive free beer for 1 year (Limit 1 beer per investor, per visit. Draft only)

Bonus rewards are offered by the Issuer purely on a voluntary basis and do not influence the terms of the Offering. For the avoidance of doubt, the bonus rewards are not contractual conditions governed by the Note Purchase Agreement and are not enforceable under the Note Purchase Agreement.

Gallery



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Total Payment Calculator



* Payment for any given month (including the total payment at the end of the final month) indicates the cumulative amount contractually required to be paid to an investor after the end of that month, assuming the loan is not prepaid. This calculation is a mathematical illustration only and may not reflect actual performance. It does not take into account NextSeed fees of 2% on each payment made to investors. Payment is not guaranteed or insured and investors may lose some or all of the principal invested if the Issuer cannot make its payments.

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