

Simpkins E-Bikes, Inc.

Inception Date Balance Sheet

as of April 1, 2019

"UNAUDITED"

ASSETS

Current Assets

Cash in the bank	\$ 150.00
Accounts Receivable	\$ -
Inventory	\$ -
Prepaid Expenses	\$ -
Other Current Assets	\$ -
Total Current Assets	\$150

Fixed Assets

Machinery & Equipment	\$ -
Furniture and Fixtures	\$ -
Building & Land	\$ -
Other Fixed Assets	\$ -
Total Fixed Assets	\$0

Intangible Assets

Patents	\$ -
Copyrights	\$ 200.00
Trademarks	\$ -
Other Intangible Assets	\$ -

Intangible Assets:

Two years and three months of engineering design and development of:	
Design and Develop Six different models of Electric Bicycles	\$132,000
Development of Web Site	\$20,000
Research and Development of Business Plan	\$7,000
Development of Pro Forma Income Statement and Cash Flow Analysis	\$5,000
Development of Logo and Company Image	\$6,000
Total Intangible Assets	\$170,000

Total Assets **\$170,350**

LIABILITIES & OWNERS EQUITY

Current Liabilities

Accounts Payable	\$ -
Income Taxes Payable	\$ -
Salaries Payable	\$ -
Notes Payable	\$ -
Interest Payable	\$ -
Current Portion of Long Term Debt	\$ -
Other Current Liabilities	\$ -
Total Current Liabilities	\$0

Long Term Liabilities

Long-term Loans	\$ -
Notes Payable to Stockholders	\$ 170,350.00
Capital Leases	\$ -
Other Long Term Liabilities	\$ -
Total Long Term Liabilities	\$170,350

Owners' Equity/Net Worth

Invested Capital	\$ -
Retained Earnings	\$ -
Total Owners' Equity/Net Worth	\$0
Total Liabilities and Equity/Net Worth	\$170,350

Financial Statement Certification

***Aggregate Offering Amount of \$107,000 or less**

I, Kent Simpkins certify that the financial statements of Simpkins E-Bikes, Inc. included in this Form C offering are true and complete in all material respects.

Simpkins E-Bikes, Inc. was not in existence for the previous tax years and does not have income tax returns for any previous years.

I acknowledge that intentional misstatements or omissions of facts constitute federal criminal violations.



Signature

President & CEO

April 2, 2019

**Aggregate offering amount means the total amounts offered and sold by the issuer, all entities controlled by or under common control with the issuer, and all predecessors of the issuer in reliance on Reg CF within the preceding 12-month period plus the current maximum offering amount.*