

Elastico Tequila Grille

Balance Sheet

Date: 12/17/2018

Assets		2018	
Current Assets			
Cash		21,700	
Accounts receivable			
Inventory			
Prepaid expenses			
Short-term investments			
	<i>Total current assets</i>	21,700	-
Fixed (Long-Term) Assets			
Long-term investments		-	
Property, plant, and equipment (Less accumulated depreciation)		-	
Intangible assets		-	
	<i>Total fixed assets</i>	-	-
Other Assets			
Deferred income tax			
Other			
	<i>Total Other Assets</i>	-	-
Total Assets		21,700	-

Liabilities and Owner's Equity			
Current Liabilities			
Accounts payable		-	
Short-term loans			
Income taxes payable		-	
Accrued salaries and wages			
Unearned revenue			
Current portion of long-term debt			
	<i>Total current liabilities</i>	-	-
Long-Term Liabilities			
Long-term debt		-	
Deferred income tax			
Other			
	<i>Total long-term liabilities</i>	-	-
Owner's Equity			
Owner's investment		21,700	
Retained earnings			
Other			
	<i>Total owner's equity</i>	21,700	-
Total Liabilities and Owner's Equity		21,700	-

Common Financial Ratios			
Debt Ratio (Total Liabilities / Total Assets)		0.00	
Current Ratio (Current Assets / Current Liabilities)			
Working Capital (Current Assets - Current Liabilities)		21,700	-
Assets-to-Equity Ratio (Total Assets / Owner's Equity)		1.00	
Debt-to-Equity Ratio (Total Liabilities / Owner's Equity)		0.00	