

Domestic Brands Inc.
Successor to Charles & Company
Statements of Cash Flows
(Unaudited)

	<u>Year Ended</u> <u>December 31, 2019</u>	<u>Year Ended</u> <u>December 31, 2018</u>
Cash flows from operating activities:		
Net income (loss)	\$ 42,029	\$ 33,155
Changes in operating assets and liabilities:		
Accounts receivable	6,294	(18,362)
Inventory	(1,821)	1,181
Accounts payable and accrued liabilities	15,033	1,228
Net cash provided by operating activities	<u>61,535</u>	<u>17,202</u>
Cash flows from investing activities		
Purchase of machinery and equipment	<u>(2,904)</u>	<u>(2,264)</u>
Net cash used in investing activities	(2,904)	(2,264)
Cash flows from financing activities:		
Owner distributions		(24,000)
Capital contribution	18,740	193
Proceeds from (payment of) debt	<u>(1,259)</u>	<u>8,862</u>
Net cash provided by financing activities	17,481	(14,945)
Net cash decrease for period	76,112	(7)
Cash at beginning of period	-	7
Cash at end of period	<u>\$ 76,112</u>	<u>\$ -</u>
Supplemental disclosure of cash flow information:		
Cash paid during the period for:		
Income taxes	<u>\$ -</u>	<u>\$ -</u>
Interest	<u>\$ -</u>	<u>\$ -</u>