

Michael Ray Galleries, GP Opening Day Balance Sheet as of December 1, 2017

"UNAUDITED"

ASSETS

Current Assets

Cash on hand	\$	
Cash in the bank	\$	100
Accounts Receivable	\$	
Inventory and Supplies	\$	
Pre-paid Expenses	\$	
Other	\$	
Total	\$100	

Fixed Assets

Machinery & Equipment	\$	
Furniture and Fixtures	\$	
Lease	\$	
Real Estate/Building	\$	
Other	\$	
Total	\$0	

Total Assets	\$100
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LIABILITIES

Current Liabilities

Accounts Payable	\$	
Taxes	\$	
Salaries	\$	
Notes Payable	\$	
Interest Payable	\$	
Insurance	\$	
Current Portion of Long Term Debt	\$	
Other	\$	
Total	\$0	

Long Term Liabilities

Bank Loans	\$	
Notes Payable to Stockholders	\$	
Other	\$	
Total	\$0	

Owners' Equity/Net Worth

Invested	\$	100.00
Retained Earnings	\$	
Total	\$100	

Total Liabilities and Equity/Net Worth	\$100
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