

Income Statement

earthdog 1 January 2016 to 31 December 2016

31 Dec 16

Revenue

cin7 sales	262,097
freight sales	23,792
less sales returns & discounts	(235)
Total Revenue	285,654

Less Cost of Sales

cin7 cogs	42,975
cin7 purchase direct cost	27,605
freight (cogs)	26,978
ind contractor - COGS	100
materials (COGS)	1,544
Total Cost of Sales	99,202

Gross Profit

186,452

Operating Expenses

cin7 adjustments	(369)
Total Operating Expenses	(369)

Operating Income / (Loss)

186,821

Other Income and Expense

advertising	(634)
animals	(7,752)
bank charge	(6)
building repairs	(980)
defective inventory	(316)
Donation	(3,437)
don't know	(1,617)
dues & subscriptions	(7,259)
equipment	(872)
federal taxes	(6,250)
finance charges	(17,229)
Insurance - General (dwelling)	(1,746)
insurance - medical	(6,410)
life insurance - officer	(2,000)
merchant credit fees	(8,733)
miscellaneous	(1,733)
officer salary	(123,500)
sales rep commissions	(1,722)
supplies	(3,557)
supplies : computer	(759)

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supplies: office	(552)
tax preparation	(1,705)
taxes, licenses & permits	(1,058)
telephone	(3,729)
travel	(1,103)
utilities	(1,303)
website	(4,606)
Total Other Income and Expense	(210,568)
Net Income / (Loss) before Tax	(23,747)
Net Income	(23,747)
Total Comprehensive Income	(23,747)