

**MY JOY YOGA, LLC**

*Unaudited Financial Statements For The Year Ended December 31*

August 15, 2017



Jason M. Tyra  
C P A P L L C

Unaudited Financials

### **Independent Accountant's Review Report**

To Management  
My Joy Yoga, LLC  
Houston, TX

We have reviewed the accompanying balance sheet of My Joy Yoga, LLC. as of December 31, 2015, and 2016, and the related statements of income, retained earnings, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

#### ***Accountant's Responsibility***

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of my procedures provide a reasonable basis for our report.

#### ***Accountant's Conclusion***

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Jason M. Tyra, CPA, PLLC  
Dallas, TX  
August 15, 2017

**MY JOY YOGA, LLC**  
**BALANCE SHEET**  
**DECEMBER 31, 2016 AND 2015**

	<u>2016</u>	<u>2015</u>
<u><b>ASSETS</b></u>		
<b>CURRENT ASSETS</b>		
Cash	\$ 27	\$ 508
Accounts Receivable	433	340
TOTAL CURRENT ASSETS	<u>459</u>	<u>848</u>
TOTAL ASSETS	<u><u>459</u></u>	<u><u>848</u></u>
<u><b>LIABILITIES AND MEMBER'S EQUITY</b></u>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	915	15,429
Accrued Liability	3,282	-
TOTAL CURRENT LIABILITIES	<u>4,197</u>	<u>15,429</u>
TOTAL LIABILITIES	<u><u>4,197</u></u>	<u><u>15,429</u></u>
<b>MEMBER'S EQUITY</b>		
Contributed Capital	147,800	12,990
Retained Earnings (Deficit)	<u>(151,537)</u>	<u>(27,570)</u>
TOTAL SHAREHOLDER'S EQUITY	<u>(3,737)</u>	<u>(14,580)</u>
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	<u><u>\$ 459</u></u>	<u><u>\$ 848</u></u>

**MY JOY YOGA, LLC**  
**INCOME STATEMENT**  
**FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

	<u>2016</u>	<u>2015</u>
<b>Operating Income</b>		
Subscription Fees	\$ 40,940	\$ 36,363
Cost of Goods Sold	4,338	-
<b>Gross Profit</b>	<u>36,602</u>	<u>36,363</u>
<b>Operating Expense</b>		
Payroll	43,341	-
General and Administrative	42,103	5,582
Marketing and Advertising	38,003	47,611
Video Production	20,920	-
Travel Expense	12,675	-
Studio Expense	3,526	-
<b>Net Income from Operations</b>	(123,967)	(16,830)
<b>Net Income</b>	<u>\$ (123,967)</u>	<u>\$ (16,830)</u>

**MY JOY YOGA, LLC**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

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	<u><b>2016</b></u>	<u><b>2015</b></u>
<b>Net Income (Loss) For The Period</b>	\$ (123,967)	\$ (16,830)
<b>Cash Flows From Operating Activities</b>		
Change in Accounts Receivable	(92)	(264)
Change in Credit Card	915	-
Change in Accrued Expense	3,282	-
Change in Due to	(15,429)	2,602
<b>Net Cash Flows From Operating Activities</b>	<u>(135,291)</u>	<u>(14,492)</u>
<b>Cash Flows From Financing Activities</b>		
Contributed Capital	134,810	12,990
<b>Net Cash Flows From Financing Activities</b>	<u>134,810</u>	<u>12,990</u>
<b>Cash at Beginning of Period</b>	508	2,010
<b>Net Increase (Decrease) In Cash</b>	<u>(481)</u>	<u>(1,502)</u>
<b>Cash at End of Period</b>	<u>\$ 27</u>	<u>\$ 508</u>

MY JOY YOGA, LLC  
NOTES TO FINANCIAL STATEMENTS (UNAUDITED)  
DECEMBER 31, 2016 AND 2015

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NOTE A- ORGANIZATION AND NATURE OF ACTIVITIES

My Joy Yoga, LLC ("the Company") is a limited liability company organized under the laws of the State of Texas. The Company offers online yoga video subscriptions.

The Company will conduct an equity crowdfunding offering during the third quarter of 2017 for the purpose of raising operating capital. The Company's ability to continue as a going concern or to achieve management's objectives may be dependent on the outcome of the offering or management's other efforts to raise operating capital.

NOTE B- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

Advertising

The Company recognizes advertising expenses as incurred.

Income Taxes

The Company is subject to tax filing requirements in the federal jurisdiction of the United States, but is not a taxpaying entity. All items of income and expense reported by the Company are allocated to the members of the Company and reported on their individual income tax returns. The Company's 2015 federal tax filing will be subject to inspection by the Internal Revenue Service until 2019. The Company's 2016 federal tax filing will be subject to inspection by the Internal Revenue Service until 2020.

The Company is subject to franchise tax filing requirements in the State of Texas. The Company's franchise tax filings for 2013, 2014, 2015, and 2016, are subject to review by that State until 2019, 2020, 2021, and 2022, respectively.

MY JOY YOGA, LLC  
NOTES TO FINANCIAL STATEMENTS (UNAUDITED) (CONTINUED)

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NOTE C- CONCENTRATIONS OF RISK

Financial instruments that potentially subject the Company to credit risk consist of cash and cash equivalents. The Company places its cash and cash equivalents with a limited number of high quality financial institutions and at times may exceed the amount of insurance provided on such deposits.

NOTE D- SUBSEQUENT EVENTS

Management considered events subsequent to the end of the period but before August 15, 2017, the date that the financial statements were available to be issued.