

**1787 Financial Corporation, Inc.**  
**STATEMENTS OF CASH FLOWS**  
**(Unaudited)**

For the Period  
February 1, 2016  
(inception) to  
December 31, 2016

Cash flows from operating activities:

Net income (loss)	\$ (71,600)
Adjustments to reconcile net loss to net cash provided by operations:	
Depreciation	1,500
Net cash used in operating activities	(70,100)

Cash flows from investing activities:

Equipment and furniture purchases	(12,000)
Net cash used in investing activities	(12,000)

Cash flows from financing activities:

Capital stock	12,800
Proceeds from borrowings from majority shareholder	70,300
Net cash provided by financing activities	83,100
Net cash increase for period	1,000

Cash at beginning of period

Cash at end of period