

SOL BOARD INC. dba GOLFBOARD, INC.
Statement of Changes in Shareholders' Equity (Deficit)
Year Ended 2014

	Common Stock		Accumulated Deficit	Total Net Shareholders' Equity (Deficit)
	Shares	Amount		
BALANCES - Beginning of Year	\$ 198,412	\$ 150,000	\$ (423,213)	\$ (273,213)
New Shares Issued	\$ 14,880	\$ 75,000		\$ 75,000
Net Loss			<u>\$ (1,404,923)</u>	<u>\$ (1,404,923)</u>
BALANCES - End of Year	<u>\$ 213,292</u>	<u>\$ 225,000</u>	<u>\$ (1,828,136)</u>	<u>\$ (1,603,136)</u>

SOL BOARD INC. dba GOLFBOARD, INC.
Statement of Changes in Shareholders' Equity (Deficit)
Year Ended 2015

	Common Stock		Accumulated Deficit	Total Net Shareholders' Equity (Deficit)
	Shares	Amount		
BALANCES - Beginning of Year	\$ 213,292.00	\$ 225,000	\$ (1,855,911)	\$ (1,630,911)
New Shares Issued	\$ 175,470.00	\$ 418,997		\$ 418,997
Net Loss			<u>\$ (1,550,890)</u>	<u>\$ (1,550,890)</u>
BALANCES - End of Year	<u>\$ 388,762.00</u>	<u>\$ 643,997</u>	<u>\$ (3,406,801)</u>	<u>\$ (2,762,804)</u>